

**REGENT PARK COMMUNITY  
HEALTH CENTRE**  
FINANCIAL STATEMENTS  
YEAR ENDED MARCH 31, 2016

**CONTENTS**

Independent Auditors' Report	1 - 2
Statement of Financial Position	3
Statement of Changes in Restrictive Fund - Capital	4
Statement of Receipts and Expenditures	5
Statement of Receipts and Expenditures - Core Operations	6
Statement of Receipts and Expenditures - Diabetes Education Program	7
Statement of Internally Restricted Project Funds Operations and Net Assets	8
Statement of Other Restricted Project Funds Operations and Net Assets	9

**CONTENTS**  
(cont'd)

Statement of Community Health Project Funds - City of Toronto Grants Operations and Net Assets	<b>10</b>
Statement of Community Health Project Funds - Other Funders Operations and Net Assets	<b>11</b>
Statement of HIV/AIDS Project Funds Operations and Net Assets	<b>12</b>
Statement of Receipts and Expenditures and Net Assets - Pathways to Education	<b>13</b>
Statement of Receipts and Expenditures - Parents for Better Beginnings	<b>14</b>
Statement of Ontario Early Years Centre Fund Operations - Parents for Better Beginnings	<b>15</b>
Statement of Canada Peri-Natal Nutrition Fund Operations - Parents for Better Beginnings	<b>16</b>
Statement of Donations Fund Operations and Net Assets - Parents for Better Beginnings	<b>17</b>
Statement of Cash Flows	<b>18</b>
Notes to Financial Statements	<b>19 - 33</b>



## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
**Regent Park Community Health Centre**

We have audited the accompanying financial statements of Regent Park Community Health Centre, which are comprised of the statement of Financial Position as at March 31, 2016 and the statements of Changes in Restrictive Fund - Capital, Receipts and Expenditures, Receipts and Expenditures - Core Operations, Receipts and Expenditures - Diabetes Education Program, Internally Restricted Project Funds Operations and Net Assets, Other Restricted Project Funds Operations and Net Assets, Community Health Project Funds - City of Toronto Grants Operations and Net Assets, Community Health Project Funds - Other Funders Operations and Net Assets, HIV/AIDS Project Funds Operations and Net Assets, Receipts and Expenditures and Net Assets - Pathways to Education, Receipts and Expenditures - Parents for Better Beginnings, Ontario Early Years Centre Fund Operations - Parents for Better Beginnings, Canada Peri-Natal Nutrition Fund Operations - Parents for Better Beginnings, Donations Fund Operations and Net Assets - Parents for Better Beginnings and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

## **INDEPENDENT AUDITORS' REPORT**

### **Basis of Qualified Opinion**

In common with many charitable organizations, the Community Health Centre derives a portion of its receipts from donations and receipts in the form of voluntary services, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these receipts derived from voluntary services and donations was limited to the amounts recorded in the records of the Community Health Centre and we were not able to determine whether any adjustments might be necessary to receipts, excess of receipts over expenditures, current assets and net assets.

As more fully described in note 2(d) of the financial statements, the Community Health Centre accounts for vacation pay on a cash basis in accordance with the funding policies of the Toronto Central Local Health Integration Network and the Ministry of Education. In these respects, the financial statements are not in accordance with Canadian accounting standards for not-for-profit organizations. The effect of the departure from Canadian accounting standards for not-for-profit organizations for vacation pay are outlined in note 3 to the financial statements.

### **Qualified Opinion**

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of these voluntary services and donations, and if vacation pay was accrued as referred to in the preceding two paragraphs, these financial statements present fairly, in all material respects, the financial position of Regent Park Community Health Centre as at March 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*Hennick Herman, LLP*

**Richmond Hill, Canada**  
June 28, 2016

**CHARTERED ACCOUNTANTS  
LICENSED PUBLIC ACCOUNTANTS**

**REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Financial Position

March 31, 2016

	2016	(note 32) 2015
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents - unrestricted (note 4)	\$ 710,968	\$ 691,414
Cash and cash equivalents - restricted (note 4)	744,045	818,906
Amounts receivable (note 5)	233,549	265,935
Prepaid and sundry assets	33	20,630
	<u>1,688,595</u>	<u>1,796,885</u>
<b>Cash and Cash Equivalents - Unrestricted for Future Use (note 4)</b>	<b>1,755,536</b>	<b>1,159,663</b>
<b>Cash and Cash Equivalents - Restricted for Future Use (note 4)</b>	<b>132,245</b>	<b>132,316</b>
<b>Marketable Securities - Restricted for Future Use (note 6)</b>	<b>825,874</b>	<b>1,704,453</b>
<b>Property and Equipment (note 7)</b>	<b>2,795,935</b>	<b>3,054,083</b>
	<u>\$ 7,198,185</u>	<u>\$ 7,847,400</u>
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued charges	\$ 52,154	\$ 63,383
Deferred revenue (note 8)	26,269	29,703
Due to Toronto Central Local Health Integration Network (note 24)	10,000	-
Due to Toronto Central Local Health Integration Network - Diabetes Education Program (note 25)	28,583	-
Due to Toronto Central Local Health Integration Network - Mid-East Toronto Health Link (note 26)	218,553	166,511
	<u>335,559</u>	<u>259,597</u>
<b>NET ASSETS</b>		
<b>Restrictive Fund - Capital (page 4)</b>	<b>2,795,935</b>	<b>3,054,083</b>
<b>Internally Restricted Project Funds (page 8)</b>	<b>1,503,339</b>	<b>1,540,934</b>
<b>Other Restricted Project Funds (page 9)</b>	<b>100,109</b>	<b>113,147</b>
<b>Community Health Project Funds - City of Toronto Grants (page 10)</b>	<b>13,843</b>	<b>7,726</b>
<b>Community Health Project Funds - Other Funders (page 11)</b>	<b>36,972</b>	<b>41,032</b>
<b>HIV/AIDS Project Funds (page 12)</b>	<b>84,605</b>	<b>114,750</b>
<b>Pathways to Education General Operating Fund (page 13)</b>	<b>726,671</b>	<b>726,671</b>
<b>Scholarship Fund - Restricted by the Donors (page 13)</b>	<b>-</b>	<b>51,888</b>
<b>Scholarship Fund - Restricted by the Board (page 13)</b>	<b>825,907</b>	<b>1,240,839</b>
<b>Regent Park Community Health Centre Scholarship Fund - Restricted by the Board (page 13)</b>	<b>588,402</b>	<b>588,402</b>
<b>PFBB Donations Fund - Restricted by the Board (page 17)</b>	<b>186,843</b>	<b>108,331</b>
	<u>6,862,626</u>	<u>7,587,803</u>
	<u>\$ 7,198,185</u>	<u>\$ 7,847,400</u>

APPROVED ON BEHALF OF THE BOARD


  
Director


  
Director

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Changes in Restrictive Fund - Capital (note 9)  
Year Ended March 31, 2016

	2016	2015
<b>Fund Balance - beginning of year</b>	<b>\$ 3,054,083</b>	<b>\$ 3,160,141</b>
Funds transferred from Core Operations to purchase property and equipment (page 6)	23,951	40,805
Funds transferred from Internally Restricted Project Funds Operations to purchase property and equipment (page 8)	474	92,276
Funds transferred from Other Restricted Project Funds Operations to purchase property and equipment (page 9)	9,026	17,511
Funds recovered from insurance claim to re-purchase property and equipment	-	41,708
Amortization for the year	<u>(291,599)</u>	<u>(298,358)</u>
<b>Fund Balance - end of year</b>	<b><u>\$ 2,795,935</u></b>	<b><u>\$ 3,054,083</u></b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Receipts and Expenditures

Year Ended March 31, 2016

	2016	(note 32) 2015
<b>Receipts</b>		
Receipts - Core operations (page 6)	\$ 6,408,433	\$ 6,401,486
Receipts - Diabetes Education Program (page 7)	509,304	464,304
Receipts - Internally Restricted Project Funds (page 8)	453,420	441,710
Receipts - Other Restricted Project Funds (page 9)	481,641	552,919
Receipts - Community Health Project Funds		
- City of Toronto Grants (page 10)	110,016	105,557
Receipts - Community Health Project Funds		
- Other Funders (page 11)	71,879	125,697
Receipts - HIV/AIDS Project Funds (page 12)	337,783	408,962
Receipts - Pathways to Education (page 13)	3,251,021	3,370,606
Receipts - Parents for Better Beginnings (page 14)	875,417	850,298
Receipts - Ontario Early Years Centre (page 15)	44,531	44,531
Receipts - Canada Peri-Natal Nutrition (page 16)	43,421	43,375
Receipts - Donations (page 17)	120,075	49,570
	<u>12,706,941</u>	<u>12,859,015</u>
<b>Expenditures</b>		
Expenditures - Core operations (page 6)	6,384,482	6,343,043
Expenditures - Diabetes Education Program (page 7)	480,721	481,942
Expenditures - Internally Restricted Project Funds (page 8)	483,448	334,567
Expenditures - Other Restricted Project Funds (page 9)	430,288	387,931
Expenditures - Community Health Project Funds -		
City of Toronto Grants (page 10)	110,424	116,433
Expenditures - Community Health Project Funds -		
Other Funders (page 11)	75,939	104,294
Expenditures - HIV/AIDS Project Funds (page 12)	366,799	475,824
Expenditures - Pathways to Education (page 13)	3,717,841	3,902,634
Expenditures - Parents for Better Beginnings (page 14)	875,417	850,298
Expenditures - Ontario Early Years Centre (page 15)	44,531	44,531
Expenditures - Canada Peri-Natal Nutrition (page 16)	43,421	43,375
Expenditures - Donations (page 17)	41,563	51,277
Amortization (page 4)	291,599	298,358
	<u>13,346,473</u>	<u>13,434,507</u>
<b>Excess of Expenditures over Receipts</b>	<b>(639,532)</b>	<b>(575,492)</b>
Less: amounts refundable to the Toronto Central Local Health Integration Network - Diabetes Education Program (note 25)	(28,583)	-
Less: amounts refundable to the Toronto Central Local Health Integration Network - Mid-East Toronto Health Link (note 26)	(52,042)	(166,511)
<b>Excess of Expenditures over Receipts</b>	<b>\$ (720,157)</b>	<b>\$ (742,003)</b>

(See Accompanying Notes to Financial Statements)

# **REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Receipts and Expenditures - Core Operations (note 10)

Year Ended March 31, 2016

	2016	(note 32) 2015
<b>Receipts</b>		
Toronto Central Local Health Integration Network		
- Core	\$ 6,369,233	\$ 6,391,486
- Non-recurring (note 28)	39,200	10,000
	<u>6,408,433</u>	<u>6,401,486</u>
<b>Expenditures</b>		
Salaries	4,215,458	4,187,173
Benefits	924,696	902,724
Buildings and grounds	137,263	171,603
IT network/computer expenses	85,147	74,024
Medical supplies	75,723	82,372
Purchased services	67,262	56,690
Non-insured specialist/diagnostics	49,997	40,000
Legal and audit	49,828	19,023
Resources/materials	36,386	37,422
Telephone	35,701	29,515
Memberships and accreditation	32,467	44,337
Printing and copying	23,135	25,135
Insurance	18,240	17,842
Travel - clients	12,863	27,179
Bookkeeping	12,000	12,000
Staff development	10,920	21,430
Board	10,170	13,694
Meetings	9,363	12,186
External consultations	9,008	19,627
Postage and courier	6,903	7,250
Office supplies	3,748	11,025
Recruitment	3,172	2,902
Furniture/equipment	2,157	1,427
Clinical and professional insurance	-	3,339
Additional Operating - Pay Equity	31,953	31,953
Early Years Program	35,676	34,585
Access to Health Card Project	172,360	172,360
Fundholding	144,999	145,000
Scarborough Homeless Project	123,067	123,048
Harm Reduction Program	5,620	6,178
Non-recurring (note 28)	39,200	10,000
	<u>6,384,482</u>	<u>6,343,043</u>
<b>Excess of Receipts over Expenditures Before Funds Transferred</b>	<b>23,951</b>	<b>58,443</b>
Less: funds transferred to Restrictive Fund - Capital to purchase property and equipment (page 4)	(23,951)	(40,805)
Less: Funds transferred to Diabetes Education (page 7)	-	17,638
	<u>-</u>	<u>-</u>
<b>Excess of Receipts over Expenditures After Funds Transferred</b>	<b>\$ -</b>	<b>\$ -</b>

(See Accompanying Notes to Financial Statements)



**REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Receipts and Expenditures - Diabetes Education Program (note 11)

Year Ended March 31, 2016

	2016	2015
<b>Receipts</b>		
Toronto Central Local Health Integration Network		
- Diabetes Education Program	\$ 464,304	\$ 464,304
- Non-recurring	45,000	-
	<u>509,304</u>	<u>464,304</u>
<b>Expenditures</b>		
Salaries	273,222	309,275
Benefits	68,307	77,319
Program	76,050	68,984
Purchased services	10,298	17,630
Resources and materials	7,043	7,133
Travel - clients	801	1,601
Non-recurring	45,000	-
	<u>480,721</u>	<u>481,942</u>
<b>Excess of Receipts Over Expenditures / (Expenditures Over Receipts) Before Funds Transferred</b>	<b>28,583</b>	<b>(17,638)</b>
Add: Funds Transferred from Core Operations (page 6)	-	17,638
Less: Amount refundable to Toronto Central Local Health Integration Network - Diabetes Education Program (note 25)	(28,583)	-
<b>Excess of Receipts Over Expenditures after Funds Transferred</b>	<b>\$ -</b>	<b>\$ -</b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF INTERNALLY RESTRICTED PROJECT FUNDS**  
**OPERATIONS AND NET ASSETS (notes 12 & 32)**  
**YEAR ENDED MARCH 31, 2016**

**RECEIPTS**

	<b>Growth &amp; Development</b>		<b>Donations</b>		<b>Administration</b>		<b>Clinical Programs</b>		<b>Total</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Income		724	243,814	208,223	213,416	224,600	600	-	457,830	433,547
Unrealized gain/(loss)	(71)	-	-	-	(4,339)	8,163	-	-	(4,410)	8,163
	(71)	724	243,814	208,223	209,077	232,763	600	-	453,420	441,710

**EXPENDITURES**

Salaries	-	-	135,662	78,362	85,048	125,028	-	-	220,710	203,390
Benefits	-	-	22,292	13,372	115,542	56,012	-	-	137,834	69,384
Program	-	-	58,249	3,304	22,556	-	-	-	80,805	3,304
Purchased services	-	-	44,017	24,862	-	-	-	-	44,017	24,862
Resources/materials	-	-	-	33,627	-	-	82	-	82	33,627
	-	-	260,220	153,527	223,146	181,040	82	-	483,448	334,567

**EXCESS OF (EXPENDITURES OVER RECEIPTS) /  
RECEIPTS OVER EXPENDITURES  
BEFORE TRANSFERS**

	(71)	724	(16,406)	54,696	(14,069)	51,723	518	-	(30,028)	107,143
Funds transferred to Restrictive Fund - Capital to purchase property and equipment (page 4)	-	-	(474)	(57,371)	-	(34,905)	-	-	(474)	(92,276)
Funds transferred from Donations to Clinical Programs	-	-	(2,994)	-	-	-	2,994	-	-	-
Funds transferred to Housing Support (page 10)	-	-	-	-	(6,632)	-	-	-	(6,632)	-
Fund transferred from Harm Reduction - Voices (page 10)	-	-	104	-	-	-	-	-	104	-
Fund transferred from Harm Reduction - Stories (page 10)	-	-	3	-	-	-	-	-	3	-
Fund transferred from CAAT - HIV/AIDS & Immigration Services (page 12)	-	-	169	-	-	-	-	-	169	-
Fund transferred from CAAT-Legacy (page 12)	-	-	960	-	-	-	-	-	960	-
Refunded to funder	-	-	-	-	-	-	(1,697)	-	(1,697)	-

**EXCESS OF RECEIPTS OVER EXPENDITURES  
AFTER TRANSFERS**

	(71)	724	(18,638)	(2,675)	(20,701)	16,818	1,815	-	(37,595)	14,867
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>132,316</b>	<b>131,592</b>	<b>142,398</b>	<b>145,073</b>	<b>1,173,243</b>	<b>1,156,425</b>	<b>92,977</b>	<b>92,977</b>	<b>1,540,934</b>	<b>1,526,067</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>132,245</b>	<b>132,316</b>	<b>123,760</b>	<b>142,398</b>	<b>1,152,542</b>	<b>1,173,243</b>	<b>94,792</b>	<b>92,977</b>	<b>1,503,339</b>	<b>1,540,934</b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF OTHER RESTRICTED PROJECT FUNDS**  
**OPERATIONS AND NET ASSETS (note 13 and 32)**  
**YEAR ENDED MARCH 31, 2016**

	Mid East Toronto Health Link		CATCH-ED		Physiotherapy Program		Greater Toronto CHC Network		Resiliency In Action - (Ont. Trillium Foundation)		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>RECEIPTS</b>												
Income	195,550	331,687	119,657	119,657	101,699	-	46,000	26,575	-	75,000	462,906	552,919
Recovery of expense	18,735	-	-	-	-	-	-	-	-	-	18,735	-
	214,285	331,687	119,657	119,657	101,699	-	46,000	26,575	-	75,000	481,641	552,919
<b>EXPENDITURES</b>												
Salaries	88,006	106,527	74,795	74,794	65,914	-	37,340	40,537	-	47,690	266,055	269,548
Benefits	14,790	18,418	16,500	16,495	16,642	-	-	-	-	13,130	47,932	48,043
Program	4,144	7,666	10,383	13,058	-	-	14,025	4,830	4,350	-	32,902	25,554
Purchased services	26,709	7,338	2,580	2,875	-	-	-	-	-	-	29,289	10,213
Resources/materials	4,241	-	-	-	10,117	-	-	-	-	-	14,358	-
Administration	11,733	2,263	7,262	7,262	-	-	-	-	-	6,500	18,995	16,025
Honoraria	-	80	2,500	-	-	-	-	-	-	6,000	2,500	6,080
Printing and office supplies	3,620	3,373	3,049	2,750	-	-	-	-	-	1,680	6,669	7,803
Staff development	-	-	2,588	2,423	-	-	-	-	-	-	2,588	2,423
Rent	9,000	2,000	-	-	-	-	-	-	-	-	9,000	2,000
Travel - clients	-	-	-	-	-	-	-	242	-	-	-	242
	162,243	147,665	119,657	119,657	92,673	-	51,365	45,609	4,350	75,000	430,288	387,931
<b>EXCESS OF RECEIPTS OVER EXPENDITURES BEFORE TRANSFERS</b>	52,042	184,022	-	-	9,026	-	(5,365)	(19,034)	(4,350)	-	51,353	164,988
Funds transferred to Restrictive Fund - Capital to purchase property and equipment (page 4)	-	(17,511)	-	-	(9,026)	-	-	-	-	-	(9,026)	(17,511)
Amount refundable to Toronto Central Local Health Integration Network - Mid-East Toronto Health Link (note 26)	(52,042)	(166,511)	-	-	-	-	-	-	-	-	(52,042)	(166,511)
Refunded to funder	-	-	-	-	-	-	-	-	(3,323)	-	(3,323)	-
<b>EXCESS OF (EXPENDITURES OVER RECEIPTS) AFTER TRANSFERS</b>	-	-	-	-	-	-	(5,365)	(19,034)	(7,673)	-	(13,038)	(19,034)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	-	-	-	-	-	-	105,474	124,508	7,673	7,673	113,147	132,181
<b>FUND BALANCE - END OF YEAR</b>	-	-	-	-	-	-	100,109	105,474	-	7,673	100,109	113,147

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF COMMUNITY HEALTH PROJECT FUNDS - CITY OF TORONTO GRANTS**  
**OPERATIONS AND NET ASSETS (note 14 and 32)**  
**YEAR ENDED MARCH 31, 2016**

	<b>Housing Support</b>		<b>Harm Reduction - Voices</b>		<b>Harm Reduction - Stories</b>		<b>Reducing Harm through Outreach and Education</b>		<b>Total</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>RECEIPTS</b>										
Income	61,074	54,915	-	1,402	-	360	48,942	48,880	110,016	105,557
<b>EXPENDITURES</b>										
Salaries	53,109	47,752	-	5,968	-	3,382	27,500	20,625	80,609	77,727
Benefits	7,965	13,915	-	-	-	1,089	4,222	2,982	12,187	17,986
Program	-	-	-	950	-	2,655	979	302	979	3,907
Purchased services	-	-	-	-	-	1,628	-	-	-	1,628
Administration	-	-	-	-	-	-	2,000	1,500	2,000	1,500
Honoraria	-	-	-	2,400	-	1,800	12,747	9,066	12,747	13,266
Travel - clients	-	-	-	-	-	265	1,902	154	1,902	419
	61,074	61,667	-	9,318	-	10,819	49,350	34,629	110,424	116,433
<b>EXCESS OF (EXPENDITURES OVER RECEIPTS)</b>	-	(6,752)	-	(7,916)	-	(10,459)	(408)	14,251	(408)	(10,876)
Funds transferred to Donation (page 8)	-	-	(104)	-	(3)	-	-	-	(107)	-
Funds transferred from Administration (page 8)	6,632	-	-	-	-	-	-	-	6,632	-
<b>FUND BALANCE - BEGINNING OF YEAR</b>	(6,632)	120	104	8,020	3	10,462	14,251	-	7,726	18,602
<b>FUND BALANCE - END OF YEAR</b>	-	(6,632)	-	104	-	3	13,843	14,251	13,843	7,726

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF COMMUNITY HEALTH PROJECT FUNDS - OTHER FUNDERS**  
**OPERATIONS AND NET ASSETS (note 15 and 32)**  
**YEAR ENDED MARCH 31, 2016**

	<b>Women's Art Afternoon</b>		<b>Toronto Art Council</b>		<b>HIV Information, Prevention &amp; Support</b>		<b>TCHC Relocation Pilot Project</b>		<b>Rebuilding Lives through Peer Intervention</b>		<b>Total</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>RECEIPTS</b>												
Income	21,264	15,177	615	-	50,000	49,520	-	36,000	-	25,000	71,879	125,697
<b>EXPENDITURES</b>												
Salaries	-	-	-	-	17,700	16,808	-	31,928	9,398	9,375	27,098	58,111
Benefits	-	-	-	-	3,939	1,928	-	4,072	-	-	3,939	6,000
Program	2,147	-	1,055	454	4,033	3,624	-	-	-	-	7,235	4,078
Purchased services	15,850	13,896	-	-	-	-	-	-	-	1,327	15,850	15,223
Resources/materials	-	485	-	-	2,770	685	-	-	400	-	3,170	1,170
Travel - clients	-	-	-	-	-	250	-	-	-	-	-	250
Administrative	-	-	-	-	1,902	3,900	-	-	-	-	1,902	3,900
Honoraria	1,294	1,060	-	-	11,951	13,502	-	-	3,500	1,000	16,745	15,562
	19,291	15,441	1,055	454	42,295	40,697	-	36,000	13,298	11,702	75,939	104,294
<b>EXCESS OF (EXPENDITURES OVER RECEIPTS) / RECEIPTS OVER EXPENDITURES</b>	1,973	(264)	(440)	(454)	7,705	8,823	-	-	(13,298)	13,298	(4,060)	21,403
<b>FUND BALANCE - BEGINNING OF YEAR</b>	122	386	661	1,115	26,951	18,128	-	-	13,298	-	41,032	19,629
<b>FUND BALANCE - END OF YEAR</b>	2,095	122	221	661	34,656	26,951	-	-	-	13,298	36,972	41,032

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF HIV/AIDS PROJECT FUNDS**  
**OPERATIONS AND NET ASSETS (notes 16 & 32)**  
**YEAR ENDED MARCH 31, 2016**

	CAAT - HIV/AIDS & Immigration Services		CAAT - Donations		CAAT-Legacy		Newcomer PHA Sexual Health Promotion		Ontario HIV Treatment Network (OHTN) Secondment Agreement		CHAMP		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>RECEIPTS</b>														
Income	199,900	199,900	-	-	84,133	84,133	-	-	50,000	75,000	-	41,667	334,033	400,700
Donations	-	-	3,750	8,262	-	-	-	-	-	-	-	-	3,750	8,262
	<b>199,900</b>	<b>199,900</b>	<b>3,750</b>	<b>8,262</b>	<b>84,133</b>	<b>84,133</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>75,000</b>	<b>-</b>	<b>41,667</b>	<b>337,783</b>	<b>408,962</b>
<b>EXPENDITURES</b>														
Salaries	104,350	104,350	-	-	35,991	36,000	-	19,292	54,399	57,264	-	29,499	194,740	246,405
Benefits	20,870	20,870	-	-	6,489	6,880	-	2,817	1,963	397	-	2,751	29,322	33,715
Program	15,182	21,856	-	2,237	7,598	13,900	-	822	3,364	750	-	3,334	26,144	40,662
Purchased services	5,610	8,000	-	-	7,140	7,140	-	1,761	-	2,625	-	10,615	12,750	30,141
Resources/materials	22,557	20,719	-	-	9,500	3,208	-	2,607	8,498	1,500	-	1,041	40,555	29,075
Administration	-	-	-	-	-	-	-	-	8,382	7,500	737	-	5,997	7,500
Building occupancy	7,200	7,200	-	-	8,400	8,400	-	-	-	-	-	-	15,600	15,600
Honoraria	-	-	-	-	-	-	-	4,287	5,424	4,125	-	14,700	5,424	23,112
Organizational development	8,150	3,429	-	-	-	-	-	-	-	-	-	6,701	8,150	10,130
Printing and office supplies	7,200	7,200	-	-	-	-	-	-	-	-	-	7,318	7,200	14,518
Volunteer support	2,000	2,000	-	-	8,090	7,755	-	-	-	-	-	-	10,090	9,755
Staff development	2,500	2,500	-	-	-	-	-	-	-	2,250	-	-	2,500	4,750
Travel - clients	4,281	1,775	-	-	924	850	-	999	-	-	-	4,600	5,205	8,224
	<b>199,900</b>	<b>199,899</b>	<b>-</b>	<b>2,237</b>	<b>84,132</b>	<b>84,133</b>	<b>-</b>	<b>32,585</b>	<b>82,030</b>	<b>76,411</b>	<b>737</b>	<b>80,559</b>	<b>366,799</b>	<b>475,824</b>
<b>EXCESS OF (EXPENDITURES OVER RECEIPTS)</b>	<b>-</b>	<b>1</b>	<b>3,750</b>	<b>6,025</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>(32,585)</b>	<b>(32,030)</b>	<b>(1,411)</b>	<b>(737)</b>	<b>(38,892)</b>	<b>(29,016)</b>	<b>(66,862)</b>
Funds transferred to Donation (page 8)	(169)	-	-	-	(960)	-	-	-	-	-	-	-	(1,129)	-
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>169</b>	<b>168</b>	<b>76,846</b>	<b>70,821</b>	<b>959</b>	<b>959</b>	<b>-</b>	<b>32,585</b>	<b>36,039</b>	<b>37,450</b>	<b>737</b>	<b>39,629</b>	<b>114,750</b>	<b>181,612</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>-</b>	<b>169</b>	<b>80,596</b>	<b>76,846</b>	<b>-</b>	<b>959</b>	<b>-</b>	<b>-</b>	<b>4,009</b>	<b>36,039</b>	<b>-</b>	<b>737</b>	<b>84,605</b>	<b>114,750</b>

(See Accompanying Notes to Financial Statements)

# **REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Receipts and Expenditures and Net Assets - Pathways to Education Year Ended March 31, 2016

				(note 19 & 32) Regent Park Community Health Centre		
	(Note 17) General Operating Fund	(Note 18) Scholarship Fund - Restricted by the Donors	(Note 18 & 32) Scholarship Fund - Restricted by the Board	Scholarship Fund Restricted By the Board	2016 Total	2015 Total
<b>Receipts</b>						
Donations:						
Pathways to Education Canada	\$ 3,209,500	\$ -	\$ -	\$ -	\$ 3,209,500	\$ 3,317,000
Google Community Grant (note 29)	26,849	-	-	-	26,849	30,123
Other	-	9,000	-	-	9,000	-
Interest income	163	-	5,509	-	5,672	23,483
	<u>3,236,512</u>	<u>9,000</u>	<u>5,509</u>	<u>-</u>	<u>3,251,021</u>	<u>3,370,606</u>
<b>Expenditures</b>						
Salaries	1,756,357	-	-	-	1,756,357	1,914,764
Benefits	447,625	-	-	-	447,625	437,853
Administration	117,000	-	-	-	117,000	125,000
Office rent	92,191	-	-	-	92,191	87,196
Rent tutoring space	48,887	-	-	-	48,887	48,000
Purchased services	45,313	-	-	-	45,313	39,250
Telephone and computer	22,149	-	-	-	22,149	28,356
Office supplies	20,815	-	-	-	20,815	17,277
Mentoring and tutoring	19,828	-	-	-	19,828	18,938
Furniture and equipment	19,625	-	-	-	19,625	15,311
Legal and audit	14,120	-	-	-	14,120	9,842
Program materials	12,988	-	-	-	12,988	12,943
Staff development	12,802	-	-	-	12,802	9,257
Graduation and convocation expenses	9,145	-	-	-	9,145	16,115
Repairs and maintenance	7,187	-	-	-	7,187	7,245
Travel and transportation	5,665	-	-	-	5,665	4,736
Miscellaneous	2,255	-	-	-	2,255	2,306
Volunteer recognition	2,062	-	-	-	2,062	1,530
General insurance	2,000	-	-	-	2,000	2,000
Outreach	364	-	-	-	364	1,187
TTC and school supplies	551,285	-	-	-	551,285	520,024
Student scholarship	-	60,888	420,441	-	481,329	553,381
Google Community Grant (note 29)	26,849	-	-	-	26,849	30,123
	<u>3,236,512</u>	<u>60,888</u>	<u>420,441</u>	<u>-</u>	<u>3,717,841</u>	<u>3,902,634</u>
<b>Excess of (Expenditures Over Receipts)</b>						
Before Funds Transferred	-	(51,888)	(414,932)	-	(466,820)	(532,028)
<b>Excess of (Expenditures Over Receipts)</b>						
After Funds Transferred	-	(51,888)	(414,932)	-	(466,820)	(532,028)
<b>Fund Balance - beginning of year</b>	<u>726,671</u>	<u>51,888</u>	<u>1,240,839</u>	<u>588,402</u>	<u>2,019,398</u>	<u>3,139,828</u>
<b>Fund Balance - end of year</b>	<u>\$ 726,671</u>	<u>\$ -</u>	<u>\$ 825,907</u>	<u>\$ 588,402</u>	<u>\$ 1,552,578</u>	<u>\$ 2,607,800</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

Statement of Receipts and Expenditures - Parents for Better Beginnings (note 20)  
Year Ended March 31, 2016

	2016	2015
<b>Receipts</b>		
Ministry of Education	\$ 843,464	\$ 763,003
Ministry of Children and Youth Services	-	55,342
Toronto Central Local Health Integration Network - pay equity subsidy	31,953	31,953
	<u>875,417</u>	<u>850,298</u>
<b>Expenditures</b>		
Salaries	622,312	595,485
Benefits	131,560	113,910
Building occupancy	80,461	72,698
Program materials	17,752	21,685
Telephone, postage and courier	7,479	9,733
Supplies	4,993	21,005
Professional fees	4,392	4,533
Staff development	2,916	2,689
Childcare	1,522	2,832
Miscellaneous	1,464	5,219
Travel - clients	566	509
	<u>875,417</u>	<u>850,298</u>
<b>Excess of Receipts Over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)



**REGENT PARK COMMUNITY HEALTH CENTRE**

A Program of Regent Park Community Health Centre

Statement of Ontario Early Years Centre Fund Operations

- Parents for Better Beginnings (note 21)

Year Ended March 31, 2016

	2016	2015
<b>Receipts</b>		
Ontario Early Years Centre	<u>\$ 44,531</u>	<u>\$ 44,531</u>
<b>Expenditures</b>		
Salaries	35,776	35,776
Benefits	7,755	7,755
Administration	<u>1,000</u>	<u>1,000</u>
	<u>44,531</u>	<u>44,531</u>
<b>Excess of Receipts over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

Statement of Canada Peri-Natal Nutrition Fund Operations - Parents for  
Better Beginnings (note 22)  
Year Ended March 31, 2016

	2016	(note 32) 2015
<b>Receipts</b>		
Health Canada - Canada Peri-Natal Nutrition Program	<u>\$ 43,421</u>	<u>\$ 43,375</u>
<b>Expenditures</b>		
Resources materials	34,420	33,889
Childcare	8,030	7,316
Evaluation	<u>971</u>	<u>2,170</u>
	<u>43,421</u>	<u>43,375</u>
<b>Excess of Receipts over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

A Program of Regent Park Community Health Centre

Statement of Donations Fund Operations and Net Assets - Parents for  
Better Beginnings (note 23)

Year Ended March 31, 2016

	2016	(note 32) 2015
<b>Receipts</b>		
Donations	\$ 45,447	\$ 49,570
Miscellaneous	<u>74,628</u>	<u>-</u>
	<u>120,075</u>	<u>49,570</u>
<b>Expenditures</b>		
Salaries	36,453	37,396
Program materials	<u>5,110</u>	<u>13,881</u>
	<u>41,563</u>	<u>51,277</u>
<b>Excess of Receipts over Expenditures (Expenditures over Receipts)</b>	<b>78,512</b>	<b>(1,707)</b>
<b>Fund Balance - beginning of year</b>	<u>108,331</u>	<u>110,038</u>
<b>Fund Balance - end of year</b>	<u>\$ 186,843</u>	<u>\$ 108,331</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Cash Flows

Year Ended March 31, 2016

	2016	(note 32) 2015
<b>Cash Flows from Operating Activities</b>		
Excess of (expenditures over receipts) before funds transferred	\$ (720,157)	\$ (742,003)
Adjustment for non-cash item:		
Amortization	291,599	298,358
	(428,558)	(443,645)
Changes in non-cash working capital:		
Amounts receivable	32,386	(27,852)
Prepaid and sundry assets	20,597	(20,630)
Accounts payable and accrued charges	(11,229)	(43,660)
Deferred revenue	(3,434)	(14,222)
Due to Toronto Central Local Health Integration Network	10,000	(31,346)
Due to Toronto Central Local Health Integration Network - Diabetes Education Program	28,583	-
Due to Toronto Central Local Health Integration Network - Mid-East Toronto Health Link	52,042	166,511
Amount refunded to Ontario Trillium Foundation	(3,323)	-
Amount refunded to City of Toronto	(1,697)	-
	(304,633)	(414,844)
<b>Cash Flows from Investing Activities</b>		
Cash and cash equivalents - unrestricted for future use	(595,873)	239,987
Cash and cash equivalents - restricted for future use	71	(724)
Marketable securities - restricted for future use	878,579	(54,453)
Acquisitions - property and equipment	(33,451)	(192,300)
Funds recovered from insurance claim to re- purchase property and equipment	-	41,708
	249,326	34,218
<b>Net Decrease in Cash and Cash Equivalents</b>	(55,307)	(380,626)
<b>Cash and Cash Equivalents - beginning of year</b>	1,510,320	1,890,946
<b>Cash and Cash Equivalents - end of year</b>	\$ 1,455,013	\$ 1,510,320
<b>Cash and Cash Equivalents - end of year consists of:</b>		
Cash and cash equivalents - unrestricted	\$ 710,968	\$ 691,414
Cash and cash equivalents - restricted	744,045	818,906
	\$ 1,455,013	\$ 1,510,320

(See Accompanying Notes to Financial Statements)

## **REGENT PARK COMMUNITY HEALTH CENTRE**

### **Notes to Financial Statements**

March 31, 2016

#### **1. Organization - Overview**

The Regent Park Community Health Centre (the Community Health Centre) is a community-based organization that provides a wide range of services and initiatives including primary health care, health promotion, service integration and community capacity building. Our services and programs are designed to respond to the unique needs of the communities we work with and the barriers to health and access to services that impact them. Those barriers may be economic, social, cultural, linguistic or related to mental health or substance use. Our work includes both ameliorating the negative health impacts of social inequities and promoting policy and system change to improve health and wellbeing. Regent Park Community Health Centre is incorporated in Ontario as a non-profit organization.

Regent Park, in the downtown east of Toronto, was the oldest and largest public housing development in Canada and is in the midst of a multi-year redevelopment. Through this process the community is transitioning from a primarily low-income, racialized, and very culturally diverse community that was spatially isolated from the rest of Toronto to one that is more mixed income and more spatially integrated.

The Community Health Centre receives funding from a variety of sources including the Toronto Central Local Health Integration Network (TC-LHIN).

Any excess of receipts over expenditures on TC-LHIN funding in the year is recoverable by the TC-LHIN.

Pathways to Education™ is a program delivered by the Regent Park Community Health Centre. Its goal is to provide community, advocacy, social, financial, and academic supports to youth in the Regent Park area to enable them to successfully complete high school.

The Regent Park Community Health Centre established the Pathways Trust Fund to receive and disburse funds for the benefit of participants in the Pathways program.

The Community Health Centre also runs the Parents for Better Beginnings Program which is a primary prevention program funded by the Ministry of Education. Its purpose is to promote social, emotional, behavioural, physical and cognitive development in children and to strengthen the community around them.

#### **2. Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations except for note 2(d). The following are significant accounting policies:

## **2. Summary of Significant Accounting Policies (cont'd)**

### **a) Basis of Accounting**

The Community Health Centre follows the restricted fund method of accounting.

Restricted contributions related to general operations are recognized as receipts of the Operating Fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as receipts of the appropriate restricted fund.

Unrestricted contributions are recognized as receipts of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

See notes 9 - 23 for a description of all funds.

### **b) Use of Estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and expenditures during the reporting period. Such estimates include providing for amortization of property and equipment as explained in note 2(c). Actual results could differ from those estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in net assets in the period in which they become known.

### **c) Property and Equipment - Amortization**

Property and equipment are stated at cost. Amortization, which is reported in the Statement of Changes in Restrictive Fund - Capital is based on the estimated useful lives of the assets and is provided using the undernoted annual rates and methods:

Building	25 years	Straight line
Furniture and fixtures	3-5 years	Straight line
Computer hardware	2-3 years	Straight line
Medical equipment	5 years	Straight line

In the year of acquisition, one-half of the annual rate is used to calculate amortization.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

### **Notes to Financial Statements**

March 31, 2016

## **2. Summary of Significant Accounting Policies (cont'd)**

### **d) Vacation Pay**

The Community Health Centre accounts for vacation pay on a cash basis in accordance with the funding policies of the TC-LHIN and the Ministry of Education, as described in note 3 of the financial statements.

### **e) Contributed Services**

Volunteers contribute many hours per year to assist the Community Health Centre in carrying out its activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

### **f) Impairment of Long-lived Assets**

Property and equipment and other long-lived assets are reviewed for impairment whenever changes in circumstances indicate that the carrying value of an asset may not be recoverable. Impairment is assessed by comparing the carrying amount of an asset with its expected future net undiscounted cash flows from use together with its residual value (net recoverable value). If such assets are considered impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds its net recoverable value. Any impairment results in a write-down of the asset and a charge to net asset during the year.

### **g) Financial Instruments**

The Community Health Centre initially measures its financial assets and liabilities at fair value. The Community Health Centre subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and cash equivalents, which is at fair value. Changes in fair value are recognized in the Statement of Receipts and Expenditures.

Financial assets measured at amortized cost include amounts receivable.

Financial liabilities measured at amortized cost include accounts payable, accrued liabilities, and recoveries due to Toronto Central Local Health Integration Network.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the Statement of Receipts and Expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the Statement of Receipts and Expenditures.

Investments in fixed income funds are financial assets measured at fair value. Changes in fair value are recognized in the Statement of Receipts and Expenditures.

## REGENT PARK COMMUNITY HEALTH CENTRE

### Notes to Financial Statements

March 31, 2016

#### 3. Vacation Pay

The Community Health Centre accounts for vacation pay on a cash basis in accordance with the funding policies of the TC-LHIN and the Ministry of Education. Canadian accounting standards for not-for-profit organizations require that vacation pay earned and not paid be accrued as a liability in the accounts.

The unrecorded vacation pay liability as at March 31, 2016 was \$436,966 (2015 - \$512,299, 2014 - \$589,247). Had the 2016 vacation pay been accrued, the excess of receipts over expenditures would have increased by \$75,333 (2015 - \$76,948). In addition the current liabilities would have increased and the net assets would have decreased by \$436,966 (2015 - \$512,299).

#### 4. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on deposit and term deposits with maturities of less than 90 days. Cash and cash equivalents not currently needed and with maturities of greater than 90 days are classified as either unrestricted or restricted for future use.

#### 5. Amounts Receivable

	2016	(note 32) 2015
Harmonized Sales Tax Rebate	\$ 135,125	\$ 132,016
City of Toronto Grant	-	41,049
Accounts Receivable - Other	98,424	92,870
	<u>\$ 233,549</u>	<u>\$ 265,935</u>

#### 6. Marketable Securities - Restricted for Future Use

Marketable securities - restricted for future use represents investments in fixed income funds that are externally and internally restricted for expenses which will be incurred after March 31, 2016.



**REGENT PARK COMMUNITY HEALTH CENTRE**  
Notes to Financial Statements  
March 31, 2016

**7. Property and Equipment**

	<b>2016</b>		<b>2015</b>	
	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Cost</b>	<b>Accumulated Amortization</b>
Land	\$ 664,028	\$ -	\$ 664,028	\$ -
Building	5,770,358	3,734,663	5,770,358	3,503,849
Furniture and fixtures	812,575	733,328	780,632	688,821
Computer hardware	534,100	525,400	534,100	513,302
Medical equipment	174,066	165,801	172,558	161,621
	<u>\$ 7,955,127</u>	<u>\$ 5,159,192</u>	<u>\$ 7,921,676</u>	<u>\$ 4,867,593</u>
Net book value		<u>\$ 2,795,935</u>		<u>\$ 3,054,083</u>

**8. Deferred Revenue**

Deferred revenue consists of funds received from the Google Community Grants Fund in fiscal 2012 and other funding sources. The purpose of this project is to create the Pathways Regent Park/Google Digital Learning Centre. The deferred revenue will be realized based on the actual expenditures spent over the term of the project. During the year, the Program brought into revenue \$26,849 (2015 - \$30,123) to offset the related expenditures as explained in note 29.

**9. Restrictive Fund - Capital**

The Restrictive Fund - Capital reflects the net amount invested in property and equipment. The majority of the acquisitions in the current year were funded by The Toronto Central Local Health Integration Network. The amortization based on the useful life of the assets is also reflected in this fund.

**10. Core Operations (Restricted)**

The Core Operations are funded by Toronto Central Local Health Integration Network for the Community Health Centre's day-to-day operations. Any funding unspent at the end of the year and the interest received on these funds is refundable to the Toronto Central Local Health Integration Network (note 24).

**11. Diabetes Education Program (Restricted)**

The Diabetes Education Program, funded the Toronto Central Local Health Integration Network, delivers diabetes education and treatment to the Community Health Centre catchment area. Any funding unspent at the end of the year is refundable to the Toronto Central Local Health Integration Network (note 25).

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2016

### **12. Internally Restricted Project Funds**

a) Growth and Development

This fund represents the excess of receipts over expenditures for non-Toronto Central Local Health Integration Network grant projects for which the Community Health Centre has gained approval to retain the surpluses. The funds are directed towards specific projects identified from the Community Health Centre's goals and objectives and for which other funding sources cannot be found. These funds can only be used upon approval from the Board.

b) Donations

Donations of a general and designated nature given in support of the Community Health Centre's programs and services.

c) Administration

This fund was established for administrative charges to the various programs.

d) Clinical Programs

This fund provides compensation for staff time used by other organizations seeking the time of a community nurse.

### **13. Other Restricted Project Funds**

a) Mid-East Toronto Health Link (METHL)

One of nine Health Links established by the Toronto Central Health Integration Network to facilitate greater collaboration and integration among health service providers in order to more effectively respond to the health needs of people with complex health and social issues that result in high resource utilization.

b) Co-ordinated Access to Care from Hospital Emergency Departments (CATCH -ED)

A Toronto Central Local Health Integration Network funded program designed to connect people with mental illness who frequently use local emergency departments with primary care and counselling supports.

c) Physiotherapy Program

A new program funded through the Toronto Central Local Health Integration Network to provide individual and group physiotherapy sessions to clients of the Community Health Centre.

**13. Other Restricted Project Funds (cont'd)**

d) Greater Toronto Community Health Centre (CHC) Network

This fund is administered by the Community Health Centre on behalf of the network of twenty-two GTA community health centres. Revenue is derived from membership dues or special contributions from the CHCs and is used to pursue projects of common network interest.

e) Resiliency in Action (Ont. Trillium Foundation)

This twenty-four month project ended in April 2015 and was funded by the Ontario Trillium Foundation. The project provided training and coaching and programmatic support to youth and other residents of Regent Park and area to strengthen the community capacity to respond to adverse events.

**14. Community Health Project Funds - City of Toronto Grants**

Externally Restricted

a) Housing Support

Funded by the City of Toronto, the purpose of this project is to provide outreach and support services, assistance in developing mutual self-help and support networks and assistance in accessing community services to under housed and homeless people in the Regent Park Community.

b) Harm Reduction Voices

This project was funded by the City of Toronto to recruit, train and support six peer workers to assist with the development of peer harm reduction videos.

c) Harm Reduction Stories

This project increased community discussion about harm reduction by using peer workers to create harm reduction educational videos and a discussion guide. The peer videos focused on crack use, sex work and safety, diabetes and drug use and housing and drug use.

d) Reducing Harm through Outreach and Education

This project's funding is provided by the Toronto Urban Health Fund to promote the health and well-being of street-involved women through a multi-faceted and peer-based approach. Peer harm reduction workers provided workshops, increased awareness of community resources and increased access to supportive environments for vulnerable women.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

### **Notes to Financial Statements**

March 31, 2016

#### **15. Community Health Project Funds - Other Funders**

##### **Externally Restricted**

a) **Women's Art Afternoon**

This fund provides program expenses and purchased services for the "Against All Odds" innovative art program for homeless and marginally housed women.

b) **Toronto Arts Council**

This fund supports a series of free arts workshops, studios and one-on-one mentoring opportunities from visual artists.

c) **HIV Information, Prevention and Support (HIPS)**

This project is funded by the M.A.C. AIDS Foundation. The purpose is to increase the Regent Park community's capacity to target HIV prevention amongst women involved in sex work. In partnership with other agencies in Regent Park, the project works with women using three local drop-in services that provide support to women involved in sex work.

d) **TCHC Relocation Pilot Project**

Funded by Toronto Community Housing, this pilot project provided limited social work supports to assist residents being relocated due to redevelopment.

e) **Rebuilding Lives through Peer Intervention**

A project funded by the Canadian Women's Foundation to address violence against women who are homeless and/or street-involved. This project uses a peer model of outreach, education and support and draws on the leadership of women who have, or continue to experience, homelessness or street-involvement.

## **16. HIV/AIDS Project Funds**

### Externally Restricted

- a) Committee for Accessible AIDS Treatment (CAAT) - HIV/AIDS & Immigration Services

This fund provides for a committee for accessible AIDS treatment which deals with HIV & immigration service accessibility, training and community capacity building.

- b) Committee for Accessible AIDS Treatment (CAAT) - Donations

Donations received from other HIV/AIDS agencies and other donors in support of the CAAT's program and services.

- c) Committee for Accessible AIDS Treatment (CAAT) - Legacy project

This fund provides for an increase in the level of social, communal and professional engagement of persons living with HIV/AIDS. It is also intended to increase access to service organizations and collaboration and partnerships among different generations of persons living with HIV/AIDS and service organizations.

- d) Newcomer PHA Sexual Health Promotion Project

This project addresses HIV and newcomers' needs in service navigation, HIV disclosure skills (including anti-stigma and discrimination skills) and STI and POZ prevention knowledge and skills.

- e) Ontario HIV Treatment Network (OHTN) Secondment Agreement

This agreement involves the secondment of a Health Centre physician on a part-time basis to participate in OHTN research strategies.

- f) Community Champion HIV/AIDS Advocates Mobilization Project (CHAMP)

This is a community-based intervention study to evaluate promising strategies that support the development of community champions as key agents to advance HIV/AIDS in three ethno-racial communities.

## **17. Pathways to Education - General Operating Fund**

This fund provides supports for students, other program and operating expenses to run the Pathways Program. The \$710,968 unrestricted cash and cash equivalents is designated for the Pathways to Education - General Operating Fund.

**18. Pathways to Education - Scholarship Fund**

This fund provides scholarships and related costs for program participants who graduate from high school and wish to attend and attain post secondary education and qualifications. A total of \$825,907 of cash and cash equivalents, contributed by Pathways Canada, has been designated for the Scholarship Fund and is restricted by the funder. Of this fund \$33 is for current use and \$825,874 is for future use (notes 4 and 6).

**19. Pathways to Education - Regent Park Community Health Centre Scholarship Fund**

This fund provides scholarships and related costs for program participants who graduate from high school and wish to attend and attain post secondary education and qualifications. A total of \$588,402 of cash and cash equivalents has been designated for future use for the Scholarship Fund and is internally restricted by the Board of Directors (note 6).

**20. Parents for Better Beginnings (Restricted)**

As of April 1, 2014, the funding for this externally restricted program was transferred from the Ministry of Children and Youth Services to the Ministry of Education. Its purpose is to promote social, emotional, behavioural, physical and cognitive development in children and to strengthen the community around them. The surplus amount, if any, is required to be returned to the Ministry of Education (note 27).

**21. Parents for Better Beginnings - Ontario Early Years Centre Fund (Restricted)**

The purpose of this program is to increase parents/caregivers' knowledge of communication and strengthen the relationship between parents and children, through parent/caregiver education, early learning programs for children up to six years old, and school readiness sessions.

**22. Parents for Better Beginnings - Canada Peri-Natal Nutrition Fund (Restricted)**

The purpose of this program is to raise awareness on the importance of nutrition for new mothers and newborns of the community through educational meetings, seminars and workshops as well as distribution of food coupons.

**23. Parents for Better Beginnings - Donations Fund (Internally Restricted)**

This internally restricted fund is funded by donations of a general and designated nature given in support of Parents for Better Beginnings programs and services.

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Notes to Financial Statements  
March 31, 2016

**24. Due to Toronto Central Local Health Integration Network - Core Operation**

	2016	2015
Total receipts for operations (page 6)	\$ 6,408,433	\$ 6,401,486
Less: expenditures eligible for operations (page 6)	<u>6,384,482</u>	<u>6,343,043</u>
Excess of receipts over expenditures	23,951	58,443
Less: property and equipment transferred to Restrictive Fund - Capital	(23,951)	(40,805)
Less: funds transferred to Diabetes Education	-	(17,638)
Additional funding received for non-insured program (note a)	<u>10,000</u>	<u>\$ -</u>
Amounts due to Toronto Central Local Health Integration Network - Core Operation	<u>\$ 10,000</u>	<u>\$ -</u>

a) Additional Funding Received for Non-insured Program

This was a one-time increase in funding for the non-insured program for the year ended March 31, 2015. The Community Health Centre was not notified of this increase in funding and therefore did not incur the expenditures. This amount is refundable to Toronto Central Local Health Network.

**25. Due to Toronto Central Local Health Integration Network - Diabetes Education Program**

	2016	2015
Total receipts for operations (page 7)	\$ 509,304	\$ 464,304
Less: expenditures eligible for operations (page 7)	<u>480,721</u>	<u>481,942</u>
Excess of expenditures over receipts	28,583	(17,638)
Add: funds transferred from Core Operations	<u>-</u>	<u>17,638</u>
Amounts due to Toronto Central Local Health Integration Network - Diabetes Education Program	<u>\$ 28,583</u>	<u>\$ -</u>

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Notes to Financial Statements  
March 31, 2016

**26. Due to Toronto Central Local Health Integration Network - Mid-East Toronto Health Link**

	2016	2015
Total receipts for operations (page 9)	\$ 214,285	\$ 331,687
Less: expenditures eligible for operations (page 9)	<u>162,243</u>	<u>147,665</u>
Excess of expenditures over receipts	52,042	184,022
Add: funds transferred to Restrictive Fund - Capital to purchase property and equipment	<u>-</u>	<u>(17,511)</u>
Amounts due to Toronto Central Local Health Integration Network - Mid-East Toronto Health Link - current year	<u>\$ 52,042</u>	<u>\$ 166,511</u>
Amounts due to Toronto Central Local Health Integration Network - Mid-East Toronto Health Link:		
2014/2015	\$ 166,511	\$ 166,511
2015/2016	<u>52,042</u>	<u>-</u>
	<u>\$ 218,553</u>	<u>\$ 166,511</u>

**27. Due to the Ministry of Education**

	2016	2015
Total receipts from Ministry of Education (page 14)	843,464	763,003
Total receipts from Ministry of Children and Youth Services	-	55,342
Deduct: expenditures eligible for operations (page 14)	<u>(875,417)</u>	<u>(850,298)</u>
Excess of expenditures over receipts	(31,953)	(31,953)
Add: other income	<u>31,953</u>	<u>31,953</u>
Amounts due to the Ministry of Education	<u>\$ -</u>	<u>\$ -</u>



**REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2016

**28. Non-Recurring Expenditures Funded by Toronto Central Local Health Integration Network**

Non-recurring expenditures consist of the following:

	2016	2015
Dental equipment	\$ 16,000	\$ -
Equipment replacement	18,300	-
Minor renovation/repair	4,900	-
Non-insured program	-	10,000
	<u>\$ 39,200</u>	<u>\$ 10,000</u>

**29. Google Community Grant**

Below is the statement of receipt and detailed expenditures for the Google Community Grant for the current year:

	2016	2015
<b>Receipts</b>		
Google Community Grant and other funders (note 8)	<u>\$ 26,849</u>	<u>\$ 30,123</u>
<b>Expenditures</b>		
Office rent	23,705	27,609
Telephone	744	1,036
Program materials	500	629
Equipment and technology	900	-
Computer	1,000	849
	<u>26,849</u>	<u>30,123</u>
<b>Excess of Receipts Over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Notes to Financial Statements  
March 31, 2016

**30. Commitments - Lease Agreement**

This Pathways to Education Program is committed under two lease agreements for its premises. Annual rental payments, exclusive of sales taxes, are as follows:

2016/2017	\$ 99,115
2017/2018	75,978
2018/2019	64,183
2019/2020	<u>16,046</u>
	<u>\$ 255,322</u>

In addition, the Pathways to Education program has committed to pay its proportionate share of realty taxes and common area maintenance.

The Diabetes Education Program is committed to a five-year lease ending on June 30, 2019. Annual rental payments, exclusive of sales taxes, are as follows:

2016/2017	\$ 45,991
2017/2018	45,991
2018/2019	45,991
2019/2020	<u>11,498</u>
	<u>\$ 149,471</u>

In addition, the Diabetes Education Program has committed to pay its proportionate share of realty taxes and common area maintenance.

The Parents for Better Beginnings Program has leased office space under a five-year lease from the City of Toronto which ends on January 12, 2021. Annual rental payments, exclusive of sales taxes, are as follows:

2016/2017	\$ 63,184
2017/2018	49,704
2018/2019	54,674
2019/2020	60,141
2020/2021	<u>66,155</u>
	<u>\$ 293,858</u>

In addition, the Parents for Better Beginnings Program has committed to pay its proportionate share of realty taxes and common area maintenance. These amounts are included in the payments listed above.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2016

### **31. Financial Instruments**

The Community Health Centre's financial instruments recorded on the Statement of Financial Position consist of cash and cash equivalents, amounts receivable and current liabilities. In management's opinion, the Community Health Centre is not exposed to significant currency, market or credit risks arising from these financial instruments as explained below.

#### **Liquidity Risk**

Liquidity risk is the risk that the Community Health Centre may not be able to meet its obligations. To mitigate this risk, the Community Health Centre commits to spending on the various projects only after the funds are received from the various funders or has reasonable assurance that the funds will be received.

#### **Credit Risk**

Credit risk is the risk that the Community Health Centre will incur a financial loss if the other party to a financial instrument fails to discharge the obligation. The Community Health Centre is subject to credit risk on its amounts receivable. The Community Health Centre actively manages and monitors its receivables on a regular basis to mitigate this risk.

#### **Currency Risk**

The Community Health Centre holds cash in foreign currency and therefore is subject to gains and losses due to fluctuations in foreign exchange rates. It is management's opinion that the Community Health Centre is not exposed to significant currency risks arising from its financial instruments, except for the U.S. cash account. However, due to the relatively liquid nature of cash and minimal US cash held, any currency risk is minimal.

#### **Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. Financial instruments which potentially subject The Community Health Centre to market risk, consist primarily of investments in fixed income funds. However, due to the liquid nature and regular review of the investments, the market risk is minimal.

### **32. Comparative Information**

Certain figures for the year ended March 31, 2015 have been reclassified to conform with the current year's financial statement presentation.