

**REGENT PARK COMMUNITY  
HEALTH CENTRE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2020**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
**Regent Park Community Health Centre**

### Qualified Opinion

We have audited the accompanying financial statements of **Regent Park Community Health Centre** which are comprised of the Statement of Financial Position as at March 31, 2020, and the Statements of Changes in Restricted Fund - Capital, Receipts and Expenditures, Receipts and Expenditures - Core Operations, Receipts and Expenditures - Consumption and Treatment Services, Internally Restricted Project Funds Operations and Net Assets, Other Restricted Project Funds Operations and Net Assets, Community Health Project Funds Operations and Net Assets, HIV/AIDS Project Funds Operations and Net Assets, Receipts and Expenditures and Net Assets - Pathways to Education, Receipts and Expenditures - EarlyOn, Canada Peri-Natal Nutrition Fund Operations - EarlyOn, United Way of Greater Toronto Fund Operations - EarlyOn, Donations Fund Operations and Net Assets - EarlyOn and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of **Regent Park Community Health Centre** as at March 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Accounting Standards for Not-for-Profit Organizations (ASNPO).

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Centre derives a portion of its revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to receipts, excess of receipts over expenditures, and cash flows from operations for the years ended March 31, 2020 and 2019, current assets as at March 31, 2020 and 2019, and net assets as at April 1 and March 31 for both the 2020 and 2019 years. Our audit opinion on the financial statements for the year ended March 31, 2019 was modified accordingly because of the possible effects of this limitation in scope.

As more fully described in note 2(d) of the financial statements, the Community Health Centre accounts for vacation pay on a cash basis. In this respect, the financial statements are not in accordance with Accounting Standards for Not-for-Profit Organizations. The effect of the departure from Accounting Standards for Not-for-Profit Organizations for vacation pay is outlined in note 3 to the financial statements.

We conducted our audit in accordance with Canadian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Regent Park Community Health Centre** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## INDEPENDENT AUDITORS' REPORT (Cont'd)

In preparing the financial statements, management is responsible for assessing **Regent Park Community Health Centre's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with Canadian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian Auditing Standards, we exercise professional judgement and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***Hennick Herman, LLP***

**Richmond Hill, Canada**  
June 30, 2020

**CHARTERED PROFESSIONAL ACCOUNTANTS  
LICENSED PUBLIC ACCOUNTANTS**

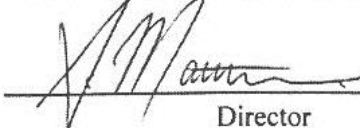
**REGENT PARK COMMUNITY HEALTH CENTRE**

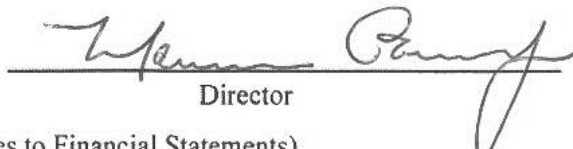
## Statement of Financial Position

March 31, 2020

	2020	2019
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents - unrestricted (note 4)	\$ 687,457	\$ 741,301
Cash and cash equivalents - restricted (note 4)	1,094,626	686,902
Amounts receivable (note 5)	456,985	315,171
Prepaid and sundry assets	23,245	16,938
	<u>2,262,313</u>	<u>1,760,312</u>
<b>Cash and Cash Equivalents - Unrestricted for Future Use (note 4)</b>	<b>1,711,780</b>	<b>2,076,028</b>
<b>Cash and Cash Equivalents - Internally Restricted for Future Use (note 4)</b>	<b>895,532</b>	<b>139,354</b>
<b>Property and Equipment (note 6)</b>	<b>2,678,789</b>	<b>2,770,450</b>
	<u>\$ 7,548,414</u>	<u>\$ 6,746,144</u>
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued charges	\$ 207,624	\$ 227,781
Deferred revenue (note 7)	487,090	324,089
Due to Toronto Central Local Health Integration Network - Core Operations (note 20)	200,081	76,006
Due to Toronto Central Local Health Integration Network - Consumption Treatment Service (note 21)	84,421	-
Capital funding deferred for future use - Core Operations (page 6)	113,074	-
Capital funding deferred for future use - Consumption and Treatment Service (page 7)	48,870	-
	<u>1,141,160</u>	<u>627,876</u>
<b>NET ASSETS</b>		
<b>Restricted Fund - Capital (page 4)</b>	<b>2,678,789</b>	<b>2,770,450</b>
<b>Internally Restricted Project Funds (page 8)</b>	<b>2,355,268</b>	<b>2,144,510</b>
<b>Other Restricted Project Funds (page 9)</b>	<b>107,624</b>	<b>116,156</b>
<b>Community Health Project Funds (page 10)</b>	<b>60,360</b>	<b>54,789</b>
<b>HIV/AIDS Project Funds (page 11)</b>	<b>264,227</b>	<b>114,597</b>
<b>Pathways to Education General Operating Fund (page 12)</b>	<b>736,036</b>	<b>725,292</b>
<b>EarlyOn Donations Fund - Restricted by the Board (page 16)</b>	<b>204,950</b>	<b>192,474</b>
	<u>6,407,254</u>	<u>6,118,268</u>
	<u>\$ 7,548,414</u>	<u>\$ 6,746,144</u>

APPROVED ON BEHALF OF THE BOARD


  
Director


  
Director

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Changes in Restricted Fund - Capital (note 8)  
Year Ended March 31, 2020

	2020	2019
<b>Fund Balance - beginning of year</b>	<b>\$ 2,770,450</b>	<b>\$ 2,468,559</b>
Funds transferred from Core Operations to purchase property and equipment (page 6)	<b>186,195</b>	566,576
Amortization for the year	<u>(277,856)</u>	<u>(264,685)</u>
<b>Fund Balance - end of year</b>	<b><u>\$ 2,678,789</u></b>	<b><u>\$ 2,770,450</u></b>

(See Accompanying Notes to Financial Statements)

# **REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Receipts and Expenditures

Year Ended March 31, 2020

	2020	2019
<b>Receipts</b>		
Receipts - Core operations (page 6)	\$ 7,918,757	\$ 8,283,777
Receipts - Counsumption and Treatment Services (page 7)	1,126,300	-
Receipts - Internally Restricted Project Funds (page 8)	505,429	403,459
Receipts - Other Restricted Project Funds (page 9)	266,390	333,560
Receipts - Community Health Project Funds (page 10)	243,553	234,115
Receipts - HIV/AIDS Project Funds (page 11)	753,136	502,785
Receipts - Pathways to Education (page 12)	2,665,962	2,792,417
Receipts - EarlyOn (page 13)	1,042,951	894,339
Receipts - Canada Peri-Natal Nutrition (page 14)	30,452	32,100
Receipts - United Way of Greater Toronto (page 15)	78,614	78,614
Receipts - Donations (page 16)	12,476	4,983
	<b>14,644,020</b>	<b>13,560,149</b>
<b>Expenditures</b>		
Expenditures - Core operations (page 6)	7,516,868	7,752,175
Expenditures - Counsumption and Treatment Services (page 7)	993,009	-
Expenditures - Internally Restricted Project Funds (page 8)	287,261	67,477
Expenditures - Other Restricted Project Funds (page 9)	274,922	217,410
Expenditures - Community Health Project Funds (page 10)	238,153	252,473
Expenditures - HIV/AIDS Project Funds (page 11)	589,290	526,835
Expenditures - Pathways to Education (page 12)	2,655,218	3,119,022
Expenditures - EarlyOn (page 13)	1,042,951	894,339
Expenditures - Canada Peri-Natal Nutrition (page 14)	30,452	32,100
Expenditures - United Way of Greater Toronto (page 15)	78,614	78,614
Amortization (page 4)	277,856	264,685
	<b>13,984,594</b>	<b>13,205,130</b>
<b>Excess of Receipts over Expenditures before Funds Transferred</b>	<b>659,426</b>	<b>355,019</b>
Funds transferred to Restrictive Fund - Capital to purchase property and equipment (page 4)	(186,195)	(566,576)
Capital funding deferred for future use - Core Operations (page 6)	(113,074)	-
Capital funding deferred for future use - Consumption and Treatment Services (page 7)	(48,870)	-
Funds returned to the City of Toronto (page 10)	-	(1,020)
Amount refundable to the Toronto Central Local Health Integration Network - Core Operations (note 20)	(124,075)	(15,686)
Amount refundable to the Toronto Central Local Health Integration Network - Consumption and Treatment Service (note 21)	(84,421)	-
Fund payable - Pathways to Educations (page 12)	-	(58,594)
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) after Funds Transferred</b>	<b>\$ 102,791</b>	<b>\$ (286,857)</b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Receipts and Expenditures - Core Operations (note 9)  
Year Ended March 31, 2020

	2020	2019
<b>Receipts</b>		
Toronto Central Local Health Integration Network		
- Core	\$ 7,619,488	\$ 7,692,446
- Capital funding	299,269	511,681
- One time funding	-	79,650
	<u>7,918,757</u>	<u>8,283,777</u>
<b>Expenditures</b>		
Salaries	4,924,245	5,081,511
Benefits	1,110,298	1,169,444
Buildings and grounds	190,027	193,445
Resources/materials	62,486	112,164
IT network/computer expenses	137,303	98,461
Medical supplies	95,081	88,370
Non-insured program (specialist/diagnostics)	50,000	86,916
Purchased services	57,136	58,327
External consultations	21,740	35,330
Legal and audit	44,096	34,763
Telephone	43,474	29,518
Memberships and accreditation	48,238	29,485
Printing and copying	21,238	25,781
Travel - clients	15,387	22,063
Staff development	22,751	19,360
Board expenses	15,934	13,704
Insurance	13,944	12,726
Meetings	5,905	12,702
Office supplies	16,920	9,292
Furniture/equipment	2,060	5,204
Postage and courier	4,022	2,984
Recruitment	11,148	1,352
Harm Reduction Program	8,249	16,060
Diabetes Education Program	97,133	106,413
Additional Operating - Pay Equity	31,953	31,953
Early Years Program	37,394	33,892
Access to Health Card Project	172,360	172,360
Fundholding	133,313	145,000
Scarborough Homeless Project	123,033	103,595
	<u>7,516,868</u>	<u>7,752,175</u>
<b>Excess of Receipts over Expenditures Before Funds Transferred</b>	<b>401,889</b>	<b>531,602</b>
Less: Funds transferred to Restrictive Fund - Capital to purchase property and equipment (page 4)	(186,195)	(566,576)
Add: Funds transferred from Administration (page 8)	21,455	50,660
Less: Capital funding deferred for future use (page 3)	(113,074)	-
Less: Amount refundable to Toronto Central Local Health Integration Network (note 20)	(124,075)	(15,686)
<b>Excess of Receipts over Expenditures After Funds Transferred</b>	<b>\$ -</b>	<b>\$ -</b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Receipts and Expenditures - Consumption and  
Treatment Services (note 10)  
Year Ended March 31, 2020

	2020	2019
<b>Receipts</b>		
Toronto Central Local Health Integration Network		
- Consumption and Treatment Services	\$ 1,047,700	\$ -
- Capital Funding	78,600	-
	<u>1,126,300</u>	<u>-</u>
<b>Expenditures</b>		
Salaries	508,372	-
Benefits	150,913	-
Program	303,994	-
Capital Funding	29,730	-
	<u>993,009</u>	<u>-</u>
<b>Excess of Receipts Over Expenditures Before Funds Transferred</b>	<b>133,291</b>	<b>-</b>
Less: Capital funding deferred for future use (page 3)	(48,870)	-
Less: Amount refundable to Toronto Central Local Health Integration Network (note 21)	(84,421)	-
	<u>(84,421)</u>	<u>-</u>
<b>Excess of Receipts Over Expenditures after Funds Transferred</b>	<b>\$ -</b>	<b>\$ -</b>

(See Accompanying Notes to Financial Statements)



**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF INTERNALLY RESTRICTED PROJECT FUNDS**  
**OPERATIONS AND NET ASSETS - CORE OPERATIONS (note 11)**  
**YEAR ENDED MARCH 31, 2020**

**RECEIPTS**

Income  
Changes in fair value of investments

**EXPENDITURES**

Salaries  
Benefits  
Program  
Purchased services

**EXCESS OF RECEIPTS OVER EXPENDITURES  
BEFORE FUNDS TRANSFERRED**

Fund transferred to HIV Information, Prevention & Support (page 10)  
Fund transferred from Ontario HIV Treatment Network (OHTN) (page 11)  
Fund transferred to Toronto Central Local Health Integration Network (page 6)

**EXCESS OF RECEIPTS OVER EXPENDITURES  
AFTER FUNDS TRANSFERRED**

**FUND BALANCE - BEGINNING OF YEAR**

**FUND BALANCE - END OF YEAR**

Growth and Development		Donations		Administration		Clinical Programs		Total	
2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2,673	2,979	179,103	162,164	317,240	219,994	450	195	499,466	385,332
923	2,807	-	-	5,040	15,320	-	-	5,963	18,127
3,596	5,786	179,103	162,164	322,280	235,314	450	195	505,429	403,459
-	-	25,599	-	118,529	15,837	-	-	144,128	15,837
-	-	12,189	-	19,965	-	-	-	32,154	-
-	-	67,246	36,118	20,697	13,490	2	-	87,945	49,608
-	-	14,589	2,032	8,445	-	-	-	23,034	2,032
-	-	119,623	38,150	167,636	29,327	2	-	287,261	67,477
3,596	5,786	59,480	124,014	154,644	205,987	448	195	218,168	335,982
-	-	(171)	-	-	-	-	-	(171)	-
-	-	-	-	14,216	-	-	-	14,216	-
-	-	-	-	(21,455)	(50,660)	-	-	(21,455)	(50,660)
3,596	5,786	59,309	124,014	147,405	155,327	448	195	210,758	285,322
141,905	136,119	288,069	164,055	1,619,549	1,464,222	94,987	94,792	2,144,510	1,859,188
145,501	141,905	347,378	288,069	1,766,954	1,619,549	95,435	94,987	2,355,268	2,144,510

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF OTHER RESTRICTED PROJECT FUNDS**  
**OPERATIONS AND NET ASSETS - CORE OPERATIONS (note 12)**  
**YEAR ENDED MARCH 31, 2020**

	<b>CATCH-ED</b>		<b>Physiotherapy Program</b>		<b>Greater Toronto CHC Network</b>		<b>Total</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>RECEIPTS</b>								
Income	<b>119,657</b>	119,657	<b>92,133</b>	87,462	<b>54,600</b>	126,441	<b>266,390</b>	333,560
<b>EXPENDITURES</b>								
Salaries	<b>77,373</b>	68,420	<b>73,324</b>	70,365	<b>37,418</b>	-	<b>188,115</b>	138,785
Benefits	<b>15,500</b>	22,875	<b>18,809</b>	17,097	-	-	<b>34,309</b>	39,972
Program	<b>13,400</b>	10,500	-	-	<b>25,714</b>	2,673	<b>39,114</b>	13,173
Purchased services	<b>3,384</b>	2,600	-	-	-	7,618	<b>3,384</b>	10,218
Administration	<b>6,000</b>	7,262	-	-	-	-	<b>6,000</b>	7,262
Honoraria	-	2,500	-	-	-	-	-	2,500
Printing and office supplies	<b>3,000</b>	3,000	-	-	-	-	<b>3,000</b>	3,000
Staff development	<b>1,000</b>	2,500	-	-	-	-	<b>1,000</b>	2,500
	<b>119,657</b>	119,657	<b>92,133</b>	87,462	<b>63,132</b>	10,291	<b>274,922</b>	217,410
<b>RECEIPTS OVER EXPENDITURES</b>	-	-	-	-	<b>(8,532)</b>	116,150	<b>(8,532)</b>	116,150
<b>FUND BALANCE - BEGINNING OF YEAR</b>	-	-	<b>6</b>	6	<b>116,150</b>	-	<b>116,156</b>	6
<b>FUND BALANCE - END OF YEAR</b>	-	-	<b>6</b>	6	<b>107,618</b>	116,150	<b>107,624</b>	116,156

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF COMMUNITY HEALTH PROJECT FUNDS**  
**OPERATIONS AND NET ASSETS - CORE OPERATIONS (note 13)**  
**YEAR ENDED MARCH 31, 2020**

	<b>Women's Art Afternoon</b>		<b>Toronto Arts Council</b>		<b>HIV Information, Prevention and Support</b>		<b>Housing Support</b>		<b>Reducing Harm through Outreach and Education</b>		<b>AIDS Bureau Harm Reduction</b>		<b>Total</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>RECEIPTS</b>														
Income	21,500	21,500	495	-	-	-	66,385	70,660	53,673	40,255	101,500	101,700	243,553	234,115
<b>EXPENDITURES</b>														
Salaries	-	-	-	-	-	28,141	53,108	53,108	22,634	7,474	79,951	74,546	155,693	163,269
Benefits	-	-	-	-	-	4,917	13,277	13,277	4,471	1,652	19,188	17,890	36,936	37,736
Program	2,180	2,300	-	-	-	-	-	-	780	500	2,361	9,264	5,321	12,064
Purchased services	17,900	16,800	-	-	-	-	-	-	17,054	7,401	-	-	34,954	24,201
Administrative	-	-	-	-	-	-	-	-	625	1,676	-	-	625	1,676
Honoraria	1,600	2,400	-	-	-	3,374	-	-	3,024	7,753	-	-	4,624	13,527
	21,680	21,500	-	-	-	36,432	66,385	66,385	48,588	26,456	101,500	101,700	238,153	252,473
<b>EXCESS OF RECEIPTS OVER EXPENDITURES (EXPENDITURES OVER RECEIPTS) BEFORE FUNDS TRANSFERRED</b>	(180)	-	495	-	-	(36,432)	-	4,275	5,085	13,799	-	-	5,400	(18,358)
Amount refunded to City of Toronto	-	(1,020)	-	-	-	-	-	-	-	-	-	-	-	(1,020)
Amount transferred from Doantion (page 8)	-	-	-	-	171	-	-	-	-	-	-	-	171	-
<b>EXCESS OF RECEIPTS OVER EXPENDITURES (EXPENDITURES OVER RECEIPTS) AFTER FUNDS TRANSFERRED</b>	(180)	(1,020)	495	-	171	(36,432)	-	4,275	5,085	13,799	-	-	5,571	(19,378)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	2,038	3,058	2,856	2,856	(171)	36,261	2,455	(1,820)	47,611	33,812	-	-	54,789	74,167
<b>FUND BALANCE - END OF YEAR</b>	1,858	2,038	3,351	2,856	-	(171)	2,455	2,455	52,696	47,611	-	-	60,360	54,789

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF HIV/AIDS PROJECT FUNDS**  
**OPERATIONS AND NET ASSETS - CORE OPERATIONS (note 14)**  
**YEAR ENDED MARCH 31, 2020**

	CAAT - HIV/AIDS & Immigration Services		CAAT - Donations		CAAT-Legacy		Ontario HIV Treatment Network (OHTN) Secondment Agreement		Community Champion HIV/AIDS Advocates Mobilization Project (CHAMP In Action)		Ethno-racial Treatment Support Network (ETSN) Evaluation Project		ViiV - Healthcare - Synergy of Care		OHTN Rapid Linkage		ViiV PIHVOT - Blue Door		Beyond the Blue Door Research		Total	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>RECEIPTS</b>																						
Income	216,100	216,500	-	-	129,957	129,357	50,000	50,000	105,579	106,928	-	-	-	-	24,000	-	40,000	-	187,500	-	753,136	502,785
Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	216,100	216,500	-	-	129,957	129,357	50,000	50,000	105,579	106,928	-	-	-	-	24,000	-	40,000	-	187,500	-	753,136	502,785
<b>EXPENDITURES</b>																						
Salaries	135,616	132,147	-	-	71,333	70,765	50,000	46,808	63,446	67,526	-	11,760	-	1,000	-	-	11,842	-	-	-	332,237	330,006
Benefits	29,837	29,282	-	-	10,515	10,647	-	-	10,516	10,378	-	-	-	-	-	-	2,629	-	-	-	53,497	50,307
Program	18,144	12,383	46,133	2,629	16,621	16,898	-	-	8,240	6,057	-	4,825	-	-	10,335	-	11,636	-	-	-	111,109	42,792
Purchased services	6,602	5,000	-	-	1,500	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,102	6,500
Resources/materials	7,674	15,547	-	-	3,169	2,948	-	-	392	335	-	-	-	-	380	-	1,699	-	-	-	13,314	18,830
Administration	-	-	-	-	14,288	14,195	-	-	13,082	12,990	-	1,800	-	-	3,000	-	-	-	-	-	30,370	28,985
Building occupancy	6,060	8,400	-	-	9,145	9,145	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,205	17,545
Honoraria	-	-	-	-	-	-	-	-	-	-	-	4,865	-	360	-	-	-	-	-	-	-	5,225
Organizational development	2,098	2,999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,098	2,999
Printing and office supplies	4,219	4,510	-	-	829	1,176	-	-	8,719	8,865	-	-	-	-	-	-	-	-	-	-	13,767	14,551
Volunteer support	1,808	2,000	-	-	1,640	890	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,448	2,890
Staff development	900	900	-	-	-	-	-	-	-	317	-	-	-	-	-	-	-	-	-	-	900	1,217
Travel - clients	3,142	3,332	-	-	917	1,193	-	-	1,184	460	-	3	-	-	-	-	-	-	-	-	5,243	4,988
	216,100	216,500	46,133	2,629	129,957	129,357	50,000	46,808	105,579	106,928	-	23,253	-	1,360	13,715	-	27,806	-	-	-	589,290	526,835
<b>EXCESS OF RECEIPTS OVER EXPENDITURES (EXPENDITURES OVER RECEIPTS) BEFORE TRANSFERS</b>	-	-	(46,133)	(2,629)	-	-	-	3,192	-	-	-	(23,253)	-	(1,360)	10,285	-	12,194	-	187,500	-	163,846	(24,050)
Funds transferred to Administration (page 8)	-	-	-	-	-	-	(14,216)	-	-	-	-	-	-	-	-	-	-	-	-	-	(14,216)	-
Funds transferred from (to) other projects	-	-	13,499	-	-	-	-	-	-	-	63	-	(13,562)	-	-	-	-	-	-	-	-	-
<b>EXCESS OF (EXPENDITURES OVER RECEIPTS) RECEIPTS OVER EXPENDITURES AFTER TRANSFERS</b>	-	-	(32,634)	(2,629)	-	-	(14,216)	3,192	-	-	63	(23,253)	(13,562)	(1,360)	10,285	-	12,194	-	187,500	-	149,630	3,192
<b>FUND BALANCE - BEGINNING OF YEAR</b>	-	-	78,228	80,857	-	-	14,216	11,024	8,654	8,654	(63)	23,190	13,562	14,922	-	-	-	-	-	-	114,597	138,647
<b>FUND BALANCE - END OF YEAR</b>	-	-	45,594	78,228	-	-	-	14,216	8,654	8,654	-	(63)	-	13,562	10,285	-	12,194	-	187,500	-	264,227	114,597

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Receipts and Expenditures and Net Assets -  
Pathways to Education - General Operating Fund (note 15)  
Year Ended March 31, 2020

	2020	2019
<b>Receipts</b>		
Donations:		
Pathways to Education Canada		
- Core	\$ 2,642,773	\$ 2,746,627
- Program Review	-	12,570
Google Digital Lab Grant	8,366	5,385
Other	-	7,500
Individuals	1,442	3,534
Investment income	13,381	16,801
	<u>2,665,962</u>	<u>2,792,417</u>
<b>Expenditures</b>		
Salaries	1,398,884	1,504,921
Benefits	366,478	383,508
Administration	104,040	102,000
Office rent	109,202	91,919
Rent tutoring space	51,870	51,857
Purchased services	31,636	53,654
Furniture and equipment	9,558	14,454
Telephone and computer	24,714	20,357
Program materials	20,295	17,541
Office supplies	20,731	20,856
Legal and audit	4,872	16,158
Graduation and convocation expenses	10,200	8,167
Mentoring and tutoring	7,144	12,604
Repairs and maintenance	25,430	6,979
Staff development	2,379	4,086
Outreach	5,138	2,348
Miscellaneous	6,299	3,087
Travel and transportation	1,843	4,551
General insurance	2,000	2,000
Volunteer recognition	1,793	967
TTC and school supplies	442,748	428,987
Student scholarship	-	356,052
Google Digital Lab Grant	8,366	4,545
Program Review	-	12,570
Changes in fair value of investments	(402)	(5,146)
	<u>2,655,218</u>	<u>3,119,022</u>
<b>Excess of Receipts over Expenditures</b>		
<b>(Expenditures Over Receipts)</b>	10,744	(326,605)
<b>Funds payable</b>	-	(58,594)
<b>Fund Balance - beginning of year</b>	<u>725,292</u>	<u>1,110,491</u>
<b>Fund Balance - end of year</b>	<u>\$ 736,036</u>	<u>\$ 725,292</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Receipts and Expenditures - EarlyOn (note 16)  
Year Ended March 31, 2020

	2020	2019
<b>Receipts</b>		
City of Toronto	\$ 1,010,998	\$ 862,386
Toronto Central Local Health Integration Network - pay equity subsidy	<u>31,953</u>	<u>31,953</u>
	<u>1,042,951</u>	<u>894,339</u>
<b>Expenditures</b>		
Salaries	637,952	570,458
Benefits	163,780	145,819
Building occupancy	77,251	76,890
Program materials	135,156	63,611
Telephone, postage and courier	7,508	7,493
Professional fees	8,517	10,745
Supplies	2,226	6,064
Miscellaneous	2,145	3,009
Staff development	5,437	7,754
Travel - clients	<u>2,979</u>	<u>2,496</u>
	<u>1,042,951</u>	<u>894,339</u>
<b>Excess of Receipts Over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Canada Peri-Natal Nutrition Fund Operations -  
EarlyOn (note 17)  
Year Ended March 31, 2020

	2020	2019
<b>Receipts</b>		
Health Canada - Canada Peri-Natal Nutrition Program	\$ 30,452	\$ 32,100
<b>Expenditures</b>		
Resources materials	<u>30,452</u>	<u>32,100</u>
<b>Excess of Receipts over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

Statement of United Way of Greater Toronto Fund Operations -

EarlyOn (note 18)

Year Ended March 31, 2020

	2020	2019
<b>Receipts</b>		
Donations	<u>\$ 78,614</u>	<u>\$ 78,614</u>
<b>Expenditures</b>		
Salaries	50,118	47,898
Benefits	9,932	10,594
Administrative expenses	10,254	10,254
Programs materials	<u>8,310</u>	<u>9,868</u>
	<u>78,614</u>	<u>78,614</u>
<b>Excess of Receipts over Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)



**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Donations Fund Operations and Net Assets -  
EarlyOn (note 19)  
Year Ended March 31, 2020

	2020	2019
<b>Receipts</b>		
Donations	\$ 12,476	\$ 4,983
<b>Expenditures</b>		
Program materials	-	-
<b>Excess of Receipts over Expenditures</b>	12,476	4,983
<b>Fund Balance - beginning of year</b>	192,474	187,491
<b>Fund Balance - end of year</b>	<u>\$ 204,950</u>	<u>\$ 192,474</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Cash Flows

Year Ended March 31, 2020

	2020	2019
<b>Cash Flows from (used by) Operating Activities</b>		
Excess of receipts over expenditures (expenditures over receipts) after funds transferred	\$ 102,791	\$ (286,857)
Adjustment for non-cash item:		
Amortization	<u>277,856</u>	<u>264,685</u>
	<b>380,647</b>	<b>(22,172)</b>
Changes in non-cash working capital:		
Amounts receivable	(141,814)	(115,735)
Prepaid and sundry assets	(6,307)	39,242
Accounts payable and accrued charges	(20,157)	125,083
Deferred revenue	163,001	59,737
Due to Toronto Central Local Health Integration Network - Core Operations	124,075	15,686
Due to Toronto Central Local Health Integration Network - Consumption Treatment Service	84,421	-
Capital funding deferred for future use - Core Operations	113,074	-
Capital funding deferred for future use - Consumption and Treatment Services	<u>48,870</u>	<u>-</u>
	<b>745,810</b>	<b>101,841</b>
<b>Cash Flows from (used by) Investing Activities</b>		
Cash and cash equivalents - unrestricted for future use	364,248	(531,200)
Cash and cash equivalents - internally restricted for future use	(756,178)	(5,786)
Marketable securities - restricted for future use	-	385,199
	<u>(391,930)</u>	<u>(151,787)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>353,880</b>	<b>(49,946)</b>
<b>Cash and Cash Equivalents - beginning of year</b>	<b>1,428,203</b>	<b>1,478,149</b>
<b>Cash and Cash Equivalents - end of year</b>	<b>\$ 1,782,083</b>	<b>\$ 1,428,203</b>
<b>Cash and Cash Equivalents - end of year consists of:</b>		
Cash and cash equivalents - unrestricted	\$ 687,457	\$ 741,301
Cash and cash equivalents - restricted	<u>1,094,626</u>	<u>686,902</u>
	<b>\$ 1,782,083</b>	<b>\$ 1,428,203</b>

(See Accompanying Notes to Financial Statements)

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2020

### **1. Organization - Overview**

The Regent Park Community Health Centre (the Community Health Centre) is a community-based organization that provides a wide range of services and initiatives including primary health care, health promotion, service integration and community capacity building. Its services and programs are designed to respond to the unique needs of the communities it works with and the barriers to health and access to services that impact them. Those barriers may be economic, social, cultural, linguistic or related to mental health or substance use. Its work includes both ameliorating the negative health impacts of social inequities and promoting policy and system change to improve health and wellbeing. Regent Park Community Health Centre is incorporated in Ontario as a non-profit organization.

Regent Park, in the downtown east of Toronto, was the oldest and largest public housing development in Canada and is in the midst of a multi-year redevelopment. Through this process the community is transitioning from a primarily low-income, racialized, and very culturally diverse community that was spatially isolated from the rest of Toronto to one that is more mixed income and more spatially integrated.

The Community Health Centre receives funding from a variety of sources, primarily the Toronto Central Local Health Integration Network (TC-LHIN).

Any excess of receipts over expenditures on TC-LHIN funding in the year is recoverable by the TC-LHIN.

Pathways to Education™ is a program delivered by the Regent Park Community Health Centre. Its goal is to provide community, advocacy, social, financial, and academic supports to youth in the Regent Park area to enable them to successfully complete high school.

EarlyOn, a Program of Regent Park Community Health Centre, is a primary prevention program funded by the City of Toronto. Its purpose is to promote social, emotional, behavioural, physical and cognitive development in children and to strengthen the community around them.

### **2. Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations except for note 2(d). The following are the significant accounting policies:

#### **a) Basis of Accounting**

The Community Health Centre follows the restricted fund method of accounting.

Restricted contributions related to general operations are recognized as receipts of the Operating Fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as receipts of the appropriate restricted fund.

Unrestricted contributions are recognized as receipts of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

See notes 8 - 19 for a description of all funds.

## **2. Summary of Significant Accounting Policies (cont'd)**

### **b) Use of Estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and expenditures during the reporting period. Such estimates include providing for amortization of property and equipment as explained in note 2(c). Actual results could differ from those estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in net assets in the period in which they become known.

### **c) Property and Equipment - Amortization**

Property and equipment are stated at cost. Amortization, which is reported in the Statement of Changes in Restrictive Fund - Capital is based on the estimated useful lives of the assets and is provided using the undernoted annual rates and methods:

Building	25 years	Straight line
Furniture and fixtures	5 years	Straight line
Computer hardware	3 years	Straight line
Medical equipment	5 years	Straight line

### **d) Vacation Pay**

The Community Health Centre accounts for vacation pay on a cash basis as described in note 3 of the financial statements.

### **e) Contributed Services**

Volunteers contribute many hours per year to assist the Community Health Centre in carrying out its activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

### **f) Impairment of Long-lived Assets**

Property and equipment and other long-lived assets are reviewed for impairment whenever changes in circumstances indicate that the carrying value of an asset may not be recoverable. Impairment is assessed by comparing the carrying amount of an asset with its expected future net undiscounted cash flows from use together with its residual value (net recoverable value). If such assets are considered impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds its net recoverable value. Any impairment results in a write-down of the asset and a charge to net assets during the year.

## **2. Summary of Significant Accounting Policies (cont'd)**

### **g) Financial Instruments**

The Community Health Centre initially measures its financial assets and liabilities at fair value. The Community Health Centre subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and cash equivalents which are at fair value. Changes in fair value are recognized in the Statement of Receipts and Expenditures.

Financial assets measured at amortized cost include amounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued charges, and recoveries due to Toronto Central Local Health Integration Network.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the Statement of Receipts and Expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the Statement of Receipts and Expenditures.

## **3. Vacation Pay**

The Community Health Centre accounts for vacation pay on a cash basis. Canadian accounting standards for not-for-profit organizations require that vacation pay earned and not paid be accrued as a liability in the accounts.

The unrecorded vacation pay liability as at March 31, 2020 was \$375,826 (2019 - \$345,306 and 2018 - \$318,696). Had the 2020 vacation pay been accrued, the excess of receipts over expenditures would have decreased by \$30,520 (2019 - \$26,610). In addition the current liabilities would have increased and the net assets would have decreased by \$375,826 (2019 - \$345,306).

## **4. Cash and Cash Equivalents**

Cash and cash equivalents consist of cash on deposit, term deposits with maturities of less than 90 days and readily cashable mutual funds. Cash and cash equivalents (unrestricted or restricted) not currently needed are classified as long-term assets.

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Notes to Financial Statements  
March 31, 2020

**5. Amounts Receivable**

	2020	2019
Harmonized Sales Tax Rebate	\$ 171,757	\$ 176,391
Accounts Receivable - Other	<u>285,228</u>	<u>138,780</u>
	<u>\$ 456,985</u>	<u>\$ 315,171</u>

**6. Property and Equipment**

	2020		2019	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 664,028	\$ -	\$ 664,028	\$ -
Building	6,724,352	4,715,931	6,538,157	4,450,681
Furniture and fixtures	772,806	766,647	772,806	755,274
Computer hardware	469,581	469,581	469,581	469,581
Medical equipment	<u>174,066</u>	<u>173,885</u>	<u>174,066</u>	<u>172,652</u>
	<u>\$ 8,804,833</u>	<u>\$ 6,126,044</u>	<u>\$ 8,618,638</u>	<u>\$ 5,848,188</u>
Net book value		<u>\$ 2,678,789</u>		<u>\$ 2,770,450</u>

**7. Deferred Revenue**

	2020	2019
Google Digital Lab Grant	\$ 15,533	\$ 23,057
OTF Grant	168,100	-
EarlyOn City of Toronto deferred funding	<u>303,457</u>	<u>301,032</u>
Total	<u>\$ 487,090</u>	<u>\$ 324,089</u>

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2020

### **8. Restrictive Fund - Capital**

The Restrictive Fund - Capital reflects the net amounts invested in property and equipment. The majority of the acquisitions were funded by The Toronto Central Local Health Integration Network. The amortization based on the useful life of the assets is also reflected in this fund.

### **9. Core Operations (Restricted)**

The Core Operations are funded by Toronto Central Local Health Integration Network for the Community Health Centre's day-to-day operations. Any funding unspent at the end of the year and the interest received on these funds is refundable to the Toronto Central Local Health Integration Network (note 20).

### **10. Consumption Treatment Services (Restricted)**

The Consumption and Treatment Services are funded by the Toronto Central Local Health Integration Network to provide low barrier, life-saving harm reduction services in a stigma-free environment to help reduce the growing number of opioid-related overdose death. (note 21).

### **11. Internally Restricted Project Funds**

#### **a) Growth and Development**

This fund represents the excess of receipts over expenditures for non-Toronto Central Local Health Integration Network grant projects for which the Community Health Centre has gained approval to retain the surpluses. The funds are directed towards specific projects identified from the Community Health Centre's goals and objectives and for which other funding sources cannot be found. These funds can only be used upon approval from the Board.

#### **b) Donations**

Donations of a general and designated nature given in support of the Community Health Centre's programs and services.

#### **c) Administration**

This fund was established for administrative charges to the various programs.

#### **d) Clinical Programs**

This fund provides compensation for staff time used by other organizations seeking the time of a community nurse.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2020

### **12. Other Restricted Project Funds**

- a) Co-ordinated Access to Care from Hospital Emergency Departments (CATCH-ED)

A Toronto Central Local Health Integration Network funded program designed to connect people with mental health issues who frequently use local emergency departments with primary care and counselling supports.

- b) Physiotherapy Program

A program funded through the Toronto Central Local Health Integration Network to provide individual and group physiotherapy sessions to clients of the Community Health Centre.

- c) Greater Toronto Community Health Centre (CHC) Network

This fund was administered by the Community Health Centre on behalf of the network of twenty-two GTA community health centres. Revenue is derived from membership dues or special contributions from the CHCs and is used to pursue projects of common network interest.

### **13. Community Health Project Funds**

Externally Restricted

- a) Women's Art Afternoon

This fund provides program expenses and purchased services for the "Against All Odds" innovative art program for homeless and marginally housed women.

- b) Toronto Arts Council

This fund supports a series of free arts workshops, studios and one-on-one mentoring opportunities from visual artists.

- c) HIV Information, Prevention and Support (HIPS)

This project is funded by the M.A.C. AIDS Foundation. The purpose is to increase the Regent Park community's capacity to target HIV prevention amongst women involved in sex work. In partnership with other agencies in Regent Park, the project works with women using three local drop-in services that provide support to women involved in sex work.

- d) Housing Support

Funded by the City of Toronto, the purpose of this project is to provide outreach and support services, assistance in developing mutual self-help and support networks and assistance in accessing community services to under housed and homeless people in the Regent Park Community.



## **REGENT PARK COMMUNITY HEALTH CENTRE**

### **Notes to Financial Statements**

March 31, 2020

#### **13. Community Health Project Funds (cont'd)**

- e) Reducing Harm through Outreach and Education

This project's funding is provided by the Toronto Urban Health Fund to promote the health and well-being of street-involved women through a multi-faceted and peer-based approach. Peer harm reduction workers provided workshops, increased awareness of community resources and increased access to supportive environments for vulnerable women.

- f) AIDS Bureau Harm Reduction

This project was funded by Minister of Health and Long-Term Care to deliver a range of low threshold harm reduction services and supports to people who use substances and who are at risk for HIV and HCV acquisition and opioid overdose in the downtown east.

#### **14. HIV/AIDS Project Funds**

##### **Externally Restricted**

- a) Committee for Accessible AIDS Treatment (CAAT) - HIV/AIDS & Immigration Services

This fund provides for a committee for accessible AIDS treatment which deals with HIV & immigration service accessibility, training and community capacity building.

- b) Committee for Accessible AIDS Treatment (CAAT) - Donations

Donations received from other HIV/AIDS agencies and other donors in support of the CAAT's program and services.

- c) Committee for Accessible AIDS Treatment (CAAT) - Legacy project

This fund provides for an increase in the level of social, communal and professional engagement of persons living with HIV/AIDS. It is also intended to increase access to service organizations and collaboration and partnerships among different generations of persons living with HIV/AIDS and service organizations.

- d) Ontario HIV Treatment Network (OHTN) Secondment Agreement

This agreement involves the secondment of a Health Centre physician on a part-time basis to participate in OHTN research strategies.

- e) Community Champion HIV/AIDS Advocates Mobilization Project (CHAMP In Action)

This is a community-based study to evaluate promising strategies that support the development of community champions as key agents to advance HIV/AIDS in three ethno-racial communities.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2020

### **14. HIV/AIDS Project Funds (cont'd)**

- f) The Ethno-racial Treatment Support Network (ETSN) Evaluation Project

This project was funded by the Canadian Institute of HIV Research (CIHR) to implement the CHAMP study by introducing intervention strategies to support community champions to advance issues related to HIV/AIDS in ethno-racial communities.g)

- g) ViiV Health Care - Synergy of Care

This project was funded by ViiV Healthcare with the purpose of promoting resilience and balancing family, work and community demands among PHAs in service provider roles.

- h) OHTN - Rapid Linkage

This project was funded by the Ontario HIV Treatment Network with the purpose of providing linkage to care/initiation of treatment for precariously insured individuals diagnosed with HIV.

- i) ViiV PIHVOT - Blue Door

This project was funded by ViiV Healthcare with the purpose of improving the health of people with HIV/AIDS (PHAs) who have limited or no health insurance .

- j) Beyond the Blue Door Research

This project focuses on engaging affected communities to explore issues impacting health disparities experienced by non-insured or precariously insured people living with HIV/AIDS, evaluate an intervention that supports their linkage to care; and identify strategies to advance policy and service access for these communities.

### **15. Pathways to Education - General Operating Fund**

This fund provides supports for students, other program and operating expenses to run the Pathways to Education™ Program. TThe Pathways to Education™ funding has been fully spent during the year and the surplus is as a result of interest income from operating funds held by the Regent Park Community Health Centre's Pathways to Education program.

### **16. EarlyOn (Restricted)**

EarlyOn, an externally restricted program, is funded by the City of Toronto. It's purpose is to promote social, emotional, behavioural, physical and cognitive development in children and to strengthen the community around them. The surplus amount, if any, is required to be returned to the City of Toronto (note 22).

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**17. EarlyOn - Canada Peri-Natal Nutrition Fund (Restricted)**

The purpose of this program is to raise awareness on the importance of nutrition for new mothers and newborns of the community through educational meetings, seminars and workshops as well as distribution of food coupons.

**18. EarlyOn - United Way of Greater Toronto Fund (Restricted)**

The purpose of this program is to provide early identification and intervention for special needs children 0 - 4 to access support after diagnosis or assessment of developmental concerns.

**19. EarlyOn - Donations Fund (Internally Restricted)**

This internally restricted fund is funded by donations of a general and designated nature given in support of EarlyOn programs and services.

**20. Due to Toronto Central Local Health Integration Network - Core Operation**

	2020	2019
Total receipts for operations (page 6)	\$ 7,918,757	\$ 8,283,777
Less: expenditures eligible for operations (page 6)	<u>7,516,868</u>	<u>7,752,175</u>
Excess of receipts over expenditures	401,889	531,602
Less: property and equipment transferred to Restrictive Fund - Capital (page 6)	(186,195)	(566,576)
Less: capital funding deferred for future use (page 6 )	(113,074)	-
Add: funds transferred from Administration (page 8)	<u>21,455</u>	<u>50,660</u>
Amounts due to Toronto Central Local Health Integration Network - Core Operations	<u>\$ 124,075</u>	<u>\$ 15,686</u>
Amounts due to Toronto Central Local Health Integration Network - Core Operation		
2017/2018	\$ 60,320	\$ 60,320
2018/2019	15,686	15,686
2019/2020	<u>124,075</u>	<u>-</u>
	<u>\$ 200,081</u>	<u>\$ 76,006</u>

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**21. Due to Toronto Central Local Health Integration Network - Consumption and Treatment Services**

	2020	2019
Total receipts for operations (page 7)	\$ 1,126,300	\$ -
Less: expenditures eligible for operations (page 7)	<u>993,009</u>	<u>-</u>
Excess of receipts over expenditures	133,291	-
Less: Capital funding deferred for future use (page 7)	<u>(48,870)</u>	<u>-</u>
Amounts due to Toronto Central Local Health Integration Network - Consumption and Treatment Services - current year	<u>\$ 84,421</u>	<u>\$ -</u>

**22. Due to the City of Toronto**

	2020	2019
Total receipts from City of Toronto (page 13)	\$ 1,010,998	\$ 862,386
Less: expenditures eligible for operations (page 13)	<u>(1,042,951)</u>	<u>(894,339)</u>
Excess of expenditures over receipts	(31,953)	(31,953)
Add: pay equity subsidy (page 13)	<u>31,953</u>	<u>31,953</u>
Amounts due to the City of Toronto	<u>\$ -</u>	<u>\$ -</u>

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**23. Commitments - Lease Agreement**

The Diabetes Education Program is committed to a five-year lease ending on June 30, 2024. Annual rental payments, exclusive of sales taxes, are as follows:

2020/2021	\$ 55,569
2021/2022	59,703
2022/2023	63,377
2023/2024	65,673
2024/2025	<u>16,533</u>
	<u>\$ 260,855</u>

In addition, the Program has committed to pay its proportionate share of realty taxes and common area maintenance.

The Pathways to Education Program is committed under two lease agreements for its premises. Annual rental payments, exclusive of sales taxes, are as follows:

2020/2021	\$ 110,936
2021/2022	118,663
2022/2023	125,623
2023/2024	<u>125,820</u>
	<u>\$ 481,042</u>

In addition, the Program has committed to pay its proportionate share of realty taxes and common area maintenance.

The EarlyOn Program has leased office space under a five-year lease from the City of Toronto which ends on January 12, 2021. Annual rental payments, exclusive of sales taxes, are as follows:

2020/2021	<u>\$ 47,240</u>
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In addition, the Program has committed to pay its proportionate share of realty taxes and common area maintenance. These amounts are included in the payments listed above.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

### Notes to Financial Statements

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#### **24. Financial Instruments**

The Community Health Centre's financial instruments recorded on the Statement of Financial Position consist of cash and cash equivalents, amounts receivable and all current liabilities. In management's opinion, the Community Health Centre is not exposed to significant currency, market or credit risks arising from these financial instruments as explained below.

##### Liquidity Risk

Liquidity risk is the risk that the Community Health Centre may not be able to meet its obligations. To mitigate this risk, the Community Health Centre commits to spending on the various projects only after the funds are received from the various funders or has reasonable assurance that the funds will be received.

##### Credit Risk

Credit risk is the risk that the Community Health Centre will incur a financial loss if the other party to a financial instrument fails to discharge the obligation. The Community Health Centre is subject to credit risk on its amounts receivable. The Community Health Centre actively manages and monitors its receivables on a regular basis to mitigate this risk.

##### Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk. Financial instruments which potentially subject The Community Health Centre to market risk, consist primarily of investments in fixed income funds. However, due to the liquid nature and regular review of the investments, the market risk is minimal.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

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### **25. Subsequent Event**

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The impact of this unprecedented event could have material effect on the Community Health Centre's operations in 2021 and beyond. COVID-19 has affected global markets and caused disruptions to domestic and international supply chains. Various measures introduced by all levels of government (i.e. travel restrictions, business closures, reduced government services, restrictions on public movement, imposition of quarantines and social distancing) have impacted the Community Health Centre's ability to deliver all of its programs and services over the immediate term and it is anticipated that this may continue for a significant period before a full return to normal operations is possible.

In compliance with the emergency closure orders from the province of Ontario and the City of Toronto, the Core Operations provide essential services only starting March 15, 2020, whereas Pathways to Education™ and EarlyOn temporarily closed their doors to in-person services, but they are still offering virtual services. The Core Operations and EarlyOn have received additional funding and intend to avail themselves of emergency financial support being offered by the Government of Canada that they qualify for in order to help cover any additional COVID-19 related expenditures they are incurring. The Pathways to Education™'s funder, Pathways to Education Canada, has indicated that as the Program's expenses have been reduced due to the pandemic, it will be reducing its funding significantly for the 2021 fiscal year, so there is uncertainty over the long-term impact on revenue. Due to this pandemic, the financial markets have all declined which has resulted in the Community Health Centre's cash and cash equivalents declining in value post March 31, 2020. Management believes that this is a short-term decline and its cash and cash equivalents will regain their value once the pandemic ends. Management believes that it has sufficient resources to continue its mission through this pandemic and intends to utilize its cash and cash equivalents as required to cover operating deficiencies resulting from the pandemic.

An estimate of the financial effect of the COVID-19 pandemic cannot be made as at the date the financial statements were authorized for issuance on June 30, 2020.