

**REGENT PARK COMMUNITY
HEALTH CENTRE**
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2021

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Regent Park Community Health Centre

Qualified Opinion

We have audited the accompanying financial statements of **Regent Park Community Health Centre** which are comprised of the Statement of Financial Position as at March 31, 2021, and the Statements of Changes in Restricted Fund - Capital, Receipts and Expenditures, Receipts and Expenditures - Core Operations, Receipts and Expenditures - Consumption and Treatment Services, Internally Restricted Project Funds Operations and Net Assets, Operations and Net Assets - Greater Toronto CHC Network, Clinical Project Funds Operations and Net Assets, Community Health Project Funds Operations and Net Assets, HIV/AIDS Project Funds Operations and Net Assets, Receipts and Expenditures and Net Assets - Pathways to Education, Receipts and Expenditures and Net Assets - Youth Programs, Receipts and Expenditures - EarlyOn, Canada Peri-Natal Nutrition Fund Operations - EarlyOn, United Way of Greater Toronto Fund Operations - EarlyOn, Donations Fund Operations and Net Assets - EarlyOn and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of **Regent Park Community Health Centre** as at March 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Accounting Standards for Not-for-Profit Organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Centre derives a portion of its revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to receipts, excess of receipts over expenditures, and cash flows from operations for the years ended March 31, 2021 and 2020, current assets as at March 31, 2021 and 2020, and net assets as at April 1 and March 31 for both the 2021 and 2020 years. Our audit opinion on the financial statements for the year ended March 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

As more fully described in note 2(d) of the financial statements, the Community Health Centre accounts for vacation pay on a cash basis. In this respect, the financial statements are not in accordance with Accounting Standards for Not-for-Profit Organizations. The effect of the departure from Accounting Standards for Not-for-Profit Organizations for vacation pay is outlined in note 3 to the financial statements.

We conducted our audit in accordance with Canadian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Regent Park Community Health Centre** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT (Cont'd)

In preparing the financial statements, management is responsible for assessing **Regent Park Community Health Centre's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with Canadian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian Auditing Standards, we exercise professional judgment and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hennick Herman, LLP

Richmond Hill, Canada
June 29, 2021

**CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS**

REGENT PARK COMMUNITY HEALTH CENTRE

Statement of Financial Position

March 31, 2021

	2021	2020
ASSETS		
Current		
Cash and cash equivalents - unrestricted (note 4)	\$ 854,953	\$ 687,457
Cash and cash equivalents - restricted (note 4)	1,202,640	1,094,626
Amounts receivable (note 5)	593,878	456,985
Prepaid and sundry assets	91,167	23,245
	<u>2,742,638</u>	<u>2,262,313</u>
Cash and Cash Equivalents - Unrestricted for Future Use (note 4)	1,742,910	1,711,780
Cash and Cash Equivalents - Internally Restricted for Future Use (note 4)	1,085,549	895,532
Property and Equipment (note 6)	2,598,673	2,678,789
	<u>\$ 8,169,770</u>	<u>\$ 7,548,414</u>
LIABILITIES		
Current		
Accounts payable and accrued charges	\$ 420,602	\$ 207,624
Deferred revenue (note 7)	429,459	487,090
Due to Toronto Central Local Health Integration Network - Core Operations (note 22)	164,775	200,081
Due to Ministry of Health - Consumption Treatment Service (note 23)	173,810	84,421
Capital funding deferred for future use - Core Operations	-	113,074
Capital funding deferred for future use - Consumption and Treatment Service	-	48,870
	<u>1,188,646</u>	<u>1,141,160</u>
NET ASSETS		
Restricted Fund - Capital (page 4)	2,598,673	2,678,789
Internally Restricted Project Funds (page 8)	2,711,737	2,355,268
Greater Toronto CHC Network Fund (page 9)	151,994	107,618
Clinical Project Funds (page 10)	-	12,200
Community Health Project Funds (page 11)	252,301	60,360
HIV/AIDS Project Funds (page 12 - 13)	309,130	252,033
Pathways to Education™ Fund (page 14)	752,513	736,036
EarlyOn Donations Fund - Restricted by the Board (page 19)	204,776	204,950
	<u>6,981,124</u>	<u>6,407,254</u>
	<u>\$ 8,169,770</u>	<u>\$ 7,548,414</u>

APPROVED ON BEHALF OF THE BOARD


Director



Director

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE
Statement of Changes in Restricted Fund - Capital (note 8)
Year Ended March 31, 2021

	2021	2020
Fund Balance - beginning of year	\$ 2,678,789	\$ 2,770,450
Funds transferred from Core Operations to purchase property and equipment (page 6)	204,502	186,195
Amortization for the year	<u>(284,618)</u>	<u>(277,856)</u>
Fund Balance - end of year	<u>\$ 2,598,673</u>	<u>\$ 2,678,789</u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE

Statement of Receipts and Expenditures

Year Ended March 31, 2021

	2021	2020
Receipts		
Receipts - Core operations (page 6)	\$ 8,560,158	\$ 7,918,757
Receipts - Consumption and Treatment Services (page 7)	1,163,284	1,126,300
Receipts - Internally Restricted Project Funds (page 8)	725,215	505,429
Receipts - Greater Toronto CHC Network (page 9)	79,050	54,600
Receipts - Clinical Project Funds (page 10)	346,588	132,133
Receipts - Community Health Project Funds (page 11)	606,911	363,210
Receipts - HIV/AIDS Project Funds (page 12 - 13)	631,139	713,136
Receipts - Pathways to Education (page 14)	2,171,873	2,657,596
Receipts - EarlyOn (page 16)	1,021,109	1,042,951
Receipts - Youth Programs (page 15)	293,012	8,366
Receipts - Canada Peri-Natal Nutrition (page 17)	30,102	30,452
Receipts - United Way of Greater Toronto (page 18)	78,614	78,614
Receipts - Donations (page 19)	55	12,476
	15,707,110	14,644,020
Expenditures		
Expenditures - Core operations (page 6)	8,330,642	7,516,868
Expenditures - Pathways to Education (page 14)	2,143,332	2,646,852
Expenditures - Consumption and Treatment Services (page 7)	1,073,895	993,009
Expenditures - EarlyOn (page 16)	1,021,109	1,042,951
Expenditures - HIV/AIDS Project Funds (page 12 - 13)	574,042	561,484
Expenditures - Community Health Project Funds (page 11)	414,970	357,810
Expenditures - Internally Restricted Project Funds (page 8)	380,810	287,261
Expenditures - Clinical Project Funds (page 10)	358,788	119,939
Expenditures - Youth Programs (page 15)	293,012	8,366
Expenditures - United Way of Greater Toronto (page 18)	78,614	78,614
Expenditures - Greater Toronto CHC Network (page 9)	34,674	63,132
Expenditures - Canada Peri-Natal Nutrition (page 17)	30,102	30,452
Expenditures - Donations (page 19)	229	-
Amortization (page 4)	284,618	277,856
	15,018,837	13,984,594
Excess of Receipts over Expenditures before Funds Transferred	688,273	659,426
Funds transferred to Restricted Fund - Capital to purchase property and equipment (page 6)	(204,502)	(186,195)
Capital funding deferred for future use - Core Operations (page 6)	-	(113,074)
Amount refundable to the Toronto Central Local Health Integration Network - Core Operations (page 6)	(25,014)	(124,075)
Capital funding deferred for future use - Consumption and Treatment Services (page 7)	-	(48,870)
Amount refundable to the Ministry of Health - Consumption and Treatment Service (page 7)	(89,389)	(84,421)
Excess of Receipts over Expenditures after Funds Transferred	\$ 369,368	\$ 102,791

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE

Statement of Receipts and Expenditures - Core Operations (note 9)

Year Ended March 31, 2021

	2021	2020
Receipts		
Toronto Central Local Health Integration Network		
- Core	\$ 8,437,682	\$ 7,619,488
- Capital funding	112,476	299,269
- One time funding	10,000	-
	8,560,158	7,918,757
Expenditures		
Salaries	5,614,656	4,924,245
Benefits	1,222,446	1,110,298
Buildings and grounds	201,422	190,027
Medical supplies	103,385	95,081
IT network/computer expenses	90,730	137,303
Resources/materials	82,713	62,486
Memberships and accreditation	68,421	48,238
Legal and audit	59,250	44,096
Telephone	54,886	43,474
Non-insured program (specialist/diagnostics)	50,000	50,000
Purchased services	42,222	57,136
External consultations	37,762	21,740
Staff development	23,058	22,751
Insurance	20,191	13,944
Printing and copying	17,516	21,238
Office supplies	14,937	16,920
Travel - clients	10,973	15,387
Recruitment	9,873	11,148
Furniture/equipment	7,750	2,060
Postage and courier	4,859	4,022
Board expenses	3,100	15,934
Meetings	2,674	5,905
Harm Reduction Program	860	8,249
Diabetes Education Program	100,492	97,133
Additional Operating - Pay Equity	31,953	31,953
Early Years Program	24,952	37,394
Access to Health Card Project	172,360	172,360
Fundholding	134,169	133,313
Scarborough Homeless Project	123,032	123,033
	8,330,642	7,516,868
Excess of Receipts over Expenditures Before Funds Transferred	229,516	401,889
Funds transferred to Restricted Fund - Capital to purchase property and equipment (page 4)	(204,502)	(186,195)
Funds transferred from Administration (page 8)	-	21,455
Capital funding deferred for future use	-	(113,074)
Amount refundable to Toronto Central Local Health Integration Network (note 22)	(25,014)	(124,075)
Excess of Receipts over Expenditures After Funds Transferred	\$ -	\$ -

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE
Statement of Receipts and Expenditures - Consumption and
Treatment Services (note 10)
Year Ended March 31, 2021

	2021	2020
Receipts		
Ministry of Health		
- Consumption and Treatment Services	\$ 1,058,200	\$ 1,047,700
- Capital Funding	73,900	78,600
- Capital Funding	31,184	-
	<u>1,163,284</u>	<u>1,126,300</u>
Expenditures		
Salaries	575,827	508,372
Benefits	148,773	150,913
Program	275,395	303,994
Capital Funding	73,900	29,730
	<u>1,073,895</u>	<u>993,009</u>
Excess of Receipts Over Expenditures Before Funds Transferred	89,389	133,291
Capital funding deferred for future use	-	(48,870)
Amount refundable to Ministry of Health (note 23)	<u>(89,389)</u>	<u>(84,421)</u>
Excess of Receipts Over Expenditures after Funds Transferred	\$ -	\$ -

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE
STATEMENT OF INTERNALLY RESTRICTED PROJECT FUNDS
OPERATIONS AND NET ASSETS (note 11)
YEAR ENDED MARCH 31, 2021

	Growth and Development		Donations		Administration		Clinical Programs		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RECEIPTS										
Income	4,768	2,673	320,811	179,103	391,941	317,240	570	450	718,090	499,466
Increase in fair value of investments	1,104	923	-	-	6,021	5,040	-	-	7,125	5,963
	5,872	3,596	320,811	179,103	397,962	322,280	570	450	725,215	505,429
EXPENDITURES										
Salaries	-	-	55,231	25,599	127,993	118,529	-	-	183,224	144,128
Benefits	-	-	8,488	12,189	15,202	19,965	-	-	23,690	32,154
Program	-	-	121,842	67,246	38,121	20,697	2	2	159,965	87,945
Purchased services	-	-	2,725	14,589	3,118	8,445	-	-	5,843	23,034
Computer expenses	-	-	-	-	8,088	-	-	-	8,088	-
	-	-	188,286	119,623	192,522	167,636	2	2	380,810	287,261
EXCESS OF RECEIPTS OVER EXPENDITURES BEFORE FUNDS TRANSFERRED	5,872	3,596	132,525	59,480	205,440	154,644	568	448	344,405	218,168
Funds transferred to Community Health Projects (page 11)	-	-	-	(171)	-	-	-	-	-	(171)
Funds transferred from HIV/AIDS Projects (page 12 & 13)	-	-	-	-	-	14,216	-	-	-	14,216
Funds transferred to Toronto Central Local Health Integration Network (page 5)	-	-	-	-	-	(21,455)	-	-	-	(21,455)
Funds transferred from Pathways to Education program	-	-	-	-	12,064	-	-	-	12,064	-
EXCESS OF RECEIPTS OVER EXPENDITURES AFTER FUNDS TRANSFERRED	5,872	3,596	132,525	59,309	217,504	147,405	568	448	356,469	210,758
FUND BALANCE - BEGINNING OF YEAR	145,501	141,905	347,378	288,069	1,766,954	1,619,549	95,435	94,987	2,355,268	2,144,510
FUND BALANCE - END OF YEAR	151,373	145,501	479,903	347,378	1,984,458	1,766,954	96,003	95,435	2,711,737	2,355,268

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE

Statement of Operations and Net Assets - Greater Toronto CHC Network (note 12)

YEAR ENDED MARCH 31, 2021

	2021	2020
RECEIPTS		
Income	<u>\$ 79,050</u>	<u>\$ 54,600</u>
EXPENDITURES		
Salaries	34,040	37,418
Program	634	25,714
	<u>34,674</u>	<u>63,132</u>
EXCESS OF RECEIPTS OVER EXPENDITURES (EXPENDITURES OVER RECEIPTS)	44,376	(8,532)
FUND BALANCE - BEGINNING OF YEAR	<u>107,618</u>	<u>116,150</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 151,994</u></u>	<u><u>\$ 107,618</u></u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE
STATEMENT OF CLINICAL PROJECT FUNDS
OPERATIONS AND NET ASSETS (note 13)
YEAR ENDED MARCH 31, 2021

	Physiotherapy Program		SUAP SOS		ViiV PIHVOT - Blue Door		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$
RECEIPTS								
Income	54,310	92,133	252,278	-	40,000	40,000	346,588	132,133
EXPENDITURES								
Salaries	42,819	73,324	169,197	-	23,455	11,842	235,471	85,166
Benefits	11,497	18,809	43,006	-	4,677	2,629	59,180	21,438
Program	-	-	29,919	-	19,757	11,636	49,676	11,636
Purchased services	-	-	-	-	4,305	1,699	4,305	1,699
Printing and office supplies	-	-	4,832	-	-	-	4,832	-
Travel - clients	-	-	4,294	-	-	-	4,294	-
Honoraria	-	-	1,030	-	-	-	1,030	-
	54,316	92,133	252,278	-	52,194	27,806	358,788	119,939
EXCESS OF (EXPENDITURES OVER RECEIPTS) RECEIPTS OVER EXPENDITURES	(6)	-	-	-	(12,194)	12,194	(12,200)	12,194
FUND BALANCE - BEGINNING OF YEAR	6	6	-	-	12,194	-	12,200	6
FUND BALANCE - END OF YEAR	-	6	-	-	-	12,194	-	12,200

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE
STATEMENT OF COMMUNITY HEALTH PROJECT FUNDS
OPERATIONS AND NET ASSETS (note 14)
YEAR ENDED MARCH 31, 2021

	Women's Art Afternoon & Toronto Arts Council		HIV Information, Prevention and Support		Housing Support		Reducing Harm through Outreach and Education		AIDS Bureau Harm Reduction		CATCH-ED		Harm Reduction at Sheltering Site		City of Toronto DTE Special Outreach		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RECEIPTS																		
Income	21,716	21,995	-	-	66,505	66,385	94,089	53,673	101,500	101,500	119,657	119,657	83,710	-	119,734	-	606,911	363,210
EXPENDITURES																		
Salaries	-	-	-	-	53,513	53,108	31,620	22,634	79,951	79,951	77,373	77,373	21,823	-	6,218	-	270,498	233,066
Benefits	-	-	-	-	13,277	13,277	8,431	4,471	19,188	19,188	15,500	15,500	3,919	-	1,196	-	61,511	52,436
Program	3,134	2,180	-	-	-	-	1,648	780	2,361	2,361	13,291	13,400	15,360	-	7,052	-	42,846	18,721
Administrative	-	-	-	-	-	-	779	625	-	-	6,000	6,000	-	-	-	-	6,779	6,625
Purchased services	18,745	17,900	-	-	-	-	4,549	17,054	-	-	2,538	3,384	-	-	-	-	25,832	38,338
Printing and office supplies	-	-	-	-	-	-	-	-	-	-	2,994	3,000	84	-	-	-	3,078	3,000
Staff development	-	-	-	-	-	-	-	-	-	-	1,961	1,000	-	-	-	-	1,961	1,000
Travel - clients	-	-	-	-	-	-	-	-	-	-	-	-	489	-	-	-	489	-
Honoraria	-	1,600	-	-	-	-	1,976	3,024	-	-	-	-	-	-	-	-	1,976	4,624
	21,879	21,680	-	-	66,790	66,385	49,003	48,588	101,500	101,500	119,657	119,657	41,675	-	14,466	-	414,970	357,810
EXCESS OF RECEIPTS OVER EXPENDITURES (EXPENDITURES OVER RECEIPTS) BEFORE FUNDS TRANSFERRED	(163)	315	-	-	(285)	-	45,086	5,085	-	-	-	-	42,035	-	105,268	-	191,941	5,400
Amount transferred from Donation (page 8)	-	-	-	171	-	-	-	-	-	-	-	-	-	-	-	-	-	171
EXCESS OF RECEIPTS OVER EXPENDITURES (EXPENDITURES OVER RECEIPTS) AFTER FUNDS TRANSFERRED	(163)	315	-	171	(285)	-	45,086	5,085	-	-	-	-	42,035	-	105,268	-	191,941	5,571
FUND BALANCE - BEGINNING OF YEAR	5,209	4,894	-	(171)	2,455	2,455	52,696	47,611	-	-	-	-	-	-	-	-	60,360	54,789
FUND BALANCE - END OF YEAR	5,046	5,209	-	-	2,170	2,455	97,782	52,696	-	-	-	-	42,035	-	105,268	-	252,301	60,360

REGENT PARK COMMUNITY HEALTH CENTRE
STATEMENT OF HIV/AIDS PROJECT FUNDS
OPERATIONS AND NET ASSETS (note 15)
YEAR ENDED MARCH 31, 2021

	CAAT - HIV/AIDS & Immigration Services		CAAT - Donations		CAAT-Legacy		Ontario HIV Treatment Network (OHTN) Secondment Agreement		Community Champion HIV/AIDS Advocates Mobilization Project (CHAMP In Action)		Ethno-racial Treatment Support Network (ETSN) Evaluation Project	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RECEIPTS												
Income	216,100	216,100	51,501	-	132,357	129,957	-	50,000	100,681	105,579	-	-
	216,100	216,100	51,501	-	132,357	129,957	-	50,000	100,681	105,579	-	-
EXPENDITURES												
Salaries	150,262	135,616	-	-	79,360	71,333	-	50,000	63,516	63,446	-	-
Benefits	31,513	29,837	-	-	10,387	10,515	-	-	10,387	10,516	-	-
Program	16,769	18,144	9,096	46,133	16,884	16,621	-	-	7,565	8,240	-	-
Purchased services	5,050	6,602	-	-	1,500	1,500	-	-	-	-	-	-
Resources/materials	2,801	7,674	-	-	7,440	3,169	-	-	-	392	-	-
Administration	-	-	-	-	2,555	14,288	-	-	10,918	13,082	-	-
Building occupancy	6,000	6,060	-	-	11,645	9,145	-	-	-	-	-	-
Organizational development	-	2,098	-	-	-	-	-	-	-	-	-	-
Printing and office supplies	3,705	4,219	-	-	2,195	829	-	-	8,295	8,719	-	-
Volunteer support	-	1,808	-	-	169	1,640	-	-	-	-	-	-
Staff development	-	900	-	-	-	-	-	-	-	-	-	-
Travel - clients	-	3,142	-	-	222	917	-	-	-	1,184	-	-
	216,100	216,100	9,096	46,133	132,357	129,957	-	50,000	100,681	105,579	-	-
EXCESS OF RECEIPTS OVER EXPENDITURES (EXPENDITURES OVER RECEIPTS) BEFORE TRANSFERS	-	-	42,405	(46,133)	-	-	-	-	-	-	-	-
Funds transferred to Administration (page 8)	-	-	-	-	-	-	-	(14,216)	-	-	-	-
Funds transferred from (to) other projects	-	-	-	13,499	-	-	-	-	-	-	-	63
EXCESS OF (EXPENDITURES OVER RECEIPTS) RECEIPTS OVER EXPENDITURES AFTER TRANSFERS	-	-	42,405	(32,634)	-	-	-	(14,216)	-	-	-	63
FUND BALANCE - BEGINNING OF YEAR	-	-	45,594	78,228	-	-	-	14,216	8,654	8,654	-	(63)
FUND BALANCE - END OF YEAR	-	-	87,999	45,594	-	-	-	-	8,654	8,654	-	-

Continued on next page

REGENT PARK COMMUNITY HEALTH CENTRE
STATEMENT OF HIV/AIDS PROJECT FUNDS
OPERATIONS AND NET ASSETS (note 15)
YEAR ENDED MARCH 31, 2021

	ViiV - Healthcare - Synergy of Care		OHTN Rapid Linkage		OHTN TCTO		Beyond the Blue Door Research		OHTN OCS		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
RECEIPTS												
Income		-	13,000	24,000	50,000	-	62,500	187,500	5,000	-	631,139	713,136
	-	-	13,000	24,000	50,000	-	62,500	187,500	5,000	-	631,139	713,136
EXPENDITURES												
Salaries	-	-	-	-	-	-	54,711	-	-	-	347,849	320,395
Benefits	-	-	-	-	-	-	8,982	-	-	-	61,269	50,868
Program	-	-	14,908	10,335	25,000	-	11,202	-	-	-	101,424	99,473
Purchased services	-	-	-	-	-	-	-	-	-	-	6,550	8,102
Resources/materials	-	-	-	380	-	-	-	-	-	-	10,241	11,615
Administration	-	-	1,005	3,000	-	-	-	-	-	-	14,478	30,370
Building occupancy	-	-	-	-	-	-	-	-	-	-	17,645	15,205
Organizational development	-	-	-	-	-	-	-	-	-	-	-	2,098
Printing and office supplies	-	-	-	-	-	-	-	-	-	-	14,195	13,767
Volunteer support	-	-	-	-	-	-	-	-	-	-	169	3,448
Staff development	-	-	-	-	-	-	-	-	-	-	-	900
Travel - clients	-	-	-	-	-	-	-	-	-	-	222	5,243
	-	-	15,913	13,715	25,000	-	74,895	-	-	-	574,042	561,484
EXCESS OF RECEIPTS OVER EXPENDITURES (EXPENDITURES OVER RECEIPTS) BEFORE TRANSFERS	-	-	(2,913)	10,285	25,000	-	(12,395)	187,500	5,000	-	57,097	151,652
Funds transferred to Administration (page 8)	-	-	-	-	-	-	-	-	-	-	-	(14,216)
Funds transferred from (to) other projects	-	(13,562)	-	-	-	-	-	-	-	-	-	-
EXCESS OF (EXPENDITURES OVER RECEIPTS) RECEIPTS OVER EXPENDITURES AFTER TRANSFERS	-	(13,562)	(2,913)	10,285	25,000	-	(12,395)	187,500	5,000	-	57,097	137,436
FUND BALANCE - BEGINNING OF YEAR	-	13,562	10,285	-	-	-	187,500	-	-	-	252,033	114,597
FUND BALANCE - END OF YEAR	-	-	7,372	10,285	25,000	-	175,105	187,500	5,000	-	309,130	252,033

Continued from previous page

REGENT PARK COMMUNITY HEALTH CENTRE
Statement of Receipts and Expenditures and Net Assets -
Pathways to Education (note 16)
Year Ended March 31, 2021

	2021	2020
Receipts		
Donations:		
Pathways to Education Canada		
- Core	\$ 1,917,281	\$ 2,642,773
- One Time Grants	224,729	-
- Individuals	19	1,442
Investment income	29,844	13,381
	<u>2,171,873</u>	<u>2,657,596</u>
Expenditures		
Salaries	1,221,831	1,398,884
Benefits	314,059	366,478
Furniture and equipment	187,883	9,558
Office rent	99,930	109,202
Administration	104,040	104,040
Rent tutoring space	30,488	51,870
Telephone and computer	25,173	24,714
Repairs and maintenance	22,364	25,430
Program materials	9,276	20,295
Purchased services	21,477	31,636
Miscellaneous	2,940	6,299
Office supplies	2,954	20,731
Legal and audit	4,521	4,872
Mentoring and tutoring	5,368	7,144
General insurance	2,000	2,000
Staff development	1,518	2,379
Volunteer recognition	500	1,793
Outreach	500	5,138
Graduation and convocation expenses	-	10,200
Travel and transportation	-	1,843
TTC and school supplies	95,812	442,748
Changes in fair value of investments	(9,302)	(402)
	<u>2,143,332</u>	<u>2,646,852</u>
Excess of Receipts over Expenditures	28,541	10,744
Fund Balance - beginning of year	736,036	725,292
Funds transferred to Regent Park Community Health Centre - Core Operations	<u>(12,064)</u>	<u>-</u>
Fund Balance - end of year	<u>752,513</u>	<u>736,036</u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE

Statement of Receipts and Expenditures and Net Assets - Youth Programs (note 17)

Year Ended March 31, 2021

	2021	2020
Receipts		
The Youth Enrichment Academy		
- Ontario Trillium Foundation (OTF) Capital	\$ 86,797	\$ -
- Ontario Trillium Foundation (OTF) SEED	62,190	-
- Canada Summer Jobs - Service Canada	61,792	-
Jobs4U Grant	82,233	-
Google Digital Lab Grant	-	8,366
	<u>293,012</u>	<u>8,366</u>
Expenditures		
Salaries	125,649	-
Furniture and equipment	90,810	-
Benefits	17,944	-
Miscellaneous	17,585	-
Program materials	15,509	-
Office rent	10,336	-
Office supplies	9,313	-
Repairs and maintenance	2,460	-
Legal and audit	2,265	-
Telephone and computer	645	-
Volunteer recognition	250	-
General insurance	186	-
Staff development	60	-
Google Digital Lab Grant	-	8,366
	<u>293,012</u>	<u>8,366</u>
Excess of Receipts over Expenditures	\$ -	\$ -
Fund Balance - beginning of year	<u>-</u>	<u>-</u>
Fund Balance - end of year	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE
Statement of Receipts and Expenditures - EarlyOn (note 18)
Year Ended March 31, 2021

	2021	2020
Receipts		
City of Toronto	\$ 989,156	\$ 1,010,998
Toronto Central Local Health Integration Network - pay equity subsidy	<u>31,953</u>	<u>31,953</u>
	<u>1,021,109</u>	<u>1,042,951</u>
Expenditures		
Salaries	624,176	637,952
Benefits	163,998	163,780
Building occupancy	103,383	77,251
Program materials	102,001	135,156
Telephone, postage and courier	13,514	7,508
Professional fees	6,977	8,517
Supplies	1,763	2,226
Miscellaneous	2,560	2,145
Staff development	2,637	5,437
Travel - clients	<u>100</u>	<u>2,979</u>
	<u>1,021,109</u>	<u>1,042,951</u>
Excess of Receipts Over Expenditures	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE
Statement of Canada Peri-Natal Nutrition Fund Operations -
EarlyOn (note 19)
Year Ended March 31, 2021

	2021	2020
Receipts		
Health Canada - Canada Peri-Natal Nutrition Program	\$ 30,102	\$ 30,452
Expenditures		
Resources materials	<u>30,102</u>	<u>30,452</u>
Excess of Receipts over Expenditures	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE

Statement of United Way of Greater Toronto Fund Operations -

EarlyOn (note 20)

Year Ended March 31, 2021

	2021	2020
Receipts		
Donations	<u>\$ 78,614</u>	<u>\$ 78,614</u>
Expenditures		
Salaries	51,333	50,118
Benefits	11,117	9,932
Administrative expenses	10,254	10,254
Programs materials	<u>5,910</u>	<u>8,310</u>
	<u>78,614</u>	<u>78,614</u>
Excess of Receipts over Expenditures	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE
Statement of Donations Fund Operations and Net Assets -
EarlyOn (note 21)
Year Ended March 31, 2021

	2021	2020
Receipts		
Donations	\$ 55	\$ 12,476
Expenditures		
Program materials	<u>229</u>	<u>-</u>
Excess of (Expenditures over Receipts) Receipts over Expenditures	(174)	12,476
Fund Balance - beginning of year	<u>204,950</u>	<u>192,474</u>
Fund Balance - end of year	<u>\$ 204,776</u>	<u>\$ 204,950</u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE

Statement of Cash Flows

Year Ended March 31, 2021

	2021	2020
Cash Flows from (used by) Operating Activities		
Excess of receipts over expenditures after funds transferred	\$ 369,368	\$ 102,791
Adjustment for non-cash item:		
Amortization	<u>284,618</u>	<u>277,856</u>
	653,986	380,647
Changes in non-cash working capital:		
Amounts receivable	(136,893)	(141,814)
Prepaid and sundry assets	(67,922)	(6,307)
Accounts payable and accrued charges	212,978	(20,157)
Deferred revenue	(57,631)	163,001
Due to Toronto Central Local Health Integration Network - Core Operations	(35,306)	124,075
Due to Ministry of Health - Consumption Treatment Service	89,389	84,421
Capital funding deferred for future use - Core Operations	(113,074)	113,074
Capital funding deferred for future use - Consumption and Treatment Services	<u>(48,870)</u>	<u>48,870</u>
	<u>496,657</u>	<u>745,810</u>
Cash Flows from (used by) Investing Activities		
Cash and cash equivalents - unrestricted for future use	(31,130)	364,248
Cash and cash equivalents - internally restricted for future use	<u>(190,017)</u>	<u>(756,178)</u>
	<u>(221,147)</u>	<u>(391,930)</u>
Net Increase in Cash and Cash Equivalents	275,510	353,880
Cash and Cash Equivalents - beginning of year	<u>1,782,083</u>	<u>1,428,203</u>
Cash and Cash Equivalents - end of year	<u>\$ 2,057,593</u>	<u>\$ 1,782,083</u>
Cash and Cash Equivalents - end of year consists of:		
Cash and cash equivalents - unrestricted	\$ 854,953	\$ 687,457
Cash and cash equivalents - restricted	<u>1,202,640</u>	<u>1,094,626</u>
	<u>\$ 2,057,593</u>	<u>\$ 1,782,083</u>

(See Accompanying Notes to Financial Statements)

REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

1. Organization - Overview

The Regent Park Community Health Centre (the Community Health Centre) is a community-based organization that provides a wide range of services and initiatives including primary health care, health promotion, service integration and community capacity building. Its services and programs are designed to respond to the unique needs of the communities it works with and the barriers to health and access to services that impact them. Those barriers may be economic, social, cultural, linguistic or related to mental health or substance use. Its work includes both ameliorating the negative health impacts of social inequities and promoting policy and system change to improve health and wellbeing. Regent Park Community Health Centre is incorporated in Ontario as a non-profit organization.

Regent Park, in the downtown east of Toronto, was the oldest and largest public housing development in Canada and is in the midst of a multi-year redevelopment. Through this process the community is transitioning from a primarily low-income, racialized, and very culturally diverse community that was spatially isolated from the rest of Toronto to one that is more mixed income and more spatially integrated.

The Community Health Centre receives funding from a variety of sources, primarily from the Ministry of Health the Toronto Central Local Health Integration Network (TC-LHIN).

Any excess of receipts over expenditures from the Ministry of Health and TC-LHIN funding in the year are recoverable.

Education and Youth are programs delivered by the Regent Park Community Health Centre. Their goal is to provide community, advocacy, social, financial, and academic supports to youth in the Regent Park area to enable them to successfully complete high school.

EarlyOn, a Program of Regent Park Community Health Centre, is a primary prevention program funded by the City of Toronto. Its purpose is to promote social, emotional, behavioural, physical and cognitive development in children and to strengthen the community around them.

2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations except for note 2(d). The following are the significant accounting policies:

a) Basis of Accounting

The Community Health Centre follows the restricted fund method of accounting.

Restricted contributions related to general operations are recognized as receipts of the Operating Fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as receipts of the appropriate restricted fund.

Unrestricted contributions are recognized as receipts of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

See notes 8 - 21 for a description of all funds.

2. Summary of Significant Accounting Policies (cont'd)

b) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and expenditures during the reporting period. Such estimates include providing for amortization of property and equipment as explained in note 2(c). Actual results could differ from those estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in net assets in the period in which they become known.

c) Property and Equipment - Amortization

Property and equipment are stated at cost. Amortization, which is reported in the Statement of Changes in Restricted Fund - Capital is based on the estimated useful lives of the assets and is provided using the undernoted annual rates and methods:

Building	25 years	Straight line
Furniture and fixtures	5 years	Straight line
Computer hardware	3 years	Straight line
Medical equipment	5 years	Straight line

d) Vacation Pay

The Community Health Centre accounts for vacation pay on a cash basis as described in note 3 of the financial statements.

e) Contributed Services

Volunteers contribute many hours per year to assist the Community Health Centre in carrying out its activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

f) Impairment of Long-lived Assets

Property and equipment and other long-lived assets are reviewed for impairment whenever changes in circumstances indicate that the carrying value of an asset may not be recoverable. Impairment is assessed by comparing the carrying amount of an asset with its expected future net undiscounted cash flows from use together with its residual value (net recoverable value). If such assets are considered impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds its net recoverable value. Any impairment results in a write-down of the asset and a charge to net assets during the year.

2. Summary of Significant Accounting Policies (cont'd)

g) Financial Instruments

The Community Health Centre initially measures its financial assets and liabilities at fair value. The Community Health Centre subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and cash equivalents which are at fair value. Changes in fair value are recognized in the Statement of Receipts and Expenditures.

Financial assets measured at amortized cost include amounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued charges, and recoveries due to the Ministry of Health and Toronto Central Local Health Integration Network.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the Statement of Receipts and Expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the Statement of Receipts and Expenditures.

3. Vacation Pay

The Community Health Centre accounts for vacation pay on a cash basis. Canadian accounting standards for not-for-profit organizations require that vacation pay earned and not paid be accrued as a liability in the accounts.

The unrecorded vacation pay liability as at March 31, 2021 was \$454,268 (2020 - \$375,826 and 2019 - \$345,306). Had the 2021 vacation pay been accrued, the excess of receipts over expenditures would have decreased by \$78,442 (2020 - \$30,520). In addition the current liabilities would have increased and the net assets would have decreased by \$454,268 (2020 - \$375,826).

4. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on deposit, term deposits with maturities of less than 90 days and readily cashable mutual funds. Cash and cash equivalents (unrestricted or restricted) not currently needed are classified as long-term assets.

REGENT PARK COMMUNITY HEALTH CENTRE
Notes to Financial Statements
March 31, 2021

5. Amounts Receivable

	2021	2020
Harmonized Sales Tax Rebate	\$ 177,215	\$ 171,757
Accounts Receivable - Other	<u>416,663</u>	<u>285,228</u>
	<u>\$ 593,878</u>	<u>\$ 456,985</u>

6. Property and Equipment

	2021		2020	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 664,028	\$ -	\$ 664,028	\$ -
Building	6,836,827	4,987,154	6,724,352	4,715,931
Furniture and fixtures	864,833	779,891	772,806	766,647
Computer hardware	469,581	469,581	469,581	469,581
Medical equipment	<u>174,066</u>	<u>174,036</u>	<u>174,066</u>	<u>173,885</u>
	<u>\$ 9,009,335</u>	<u>\$ 6,410,662</u>	<u>\$ 8,804,833</u>	<u>\$ 6,126,044</u>
Net book value		<u>\$ 2,598,673</u>		<u>\$ 2,678,789</u>

7. Deferred Revenue

	2021	2020
Google Digital Lab Grant	\$ 15,533	\$ 15,533
OTF Grant	19,113	168,100
Pathways to Education Canada - One Time Grant	2,971	-
Jobs4U Grant	17,767	-
UW SIFF	25,000	-
Parkdale Blue Door	15,000	-
Casey House Blue Door	15,000	-
EarlyOn City of Toronto deferred funding	<u>319,075</u>	<u>303,457</u>
Total	<u>\$ 429,459</u>	<u>\$ 487,090</u>

REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

8. Restricted Fund - Capital

The Restricted Fund - Capital reflects the net amounts invested in property and equipment. The majority of the acquisitions were funded by The Toronto Central Local Health Integration Network. The amortization based on the useful life of the assets is also reflected in this fund.

9. Core Operations (Restricted)

The Core Operations are funded by Toronto Central Local Health Integration Network for the Community Health Centre's day-to-day operations. Any funding unspent at the end of the year and the interest received on these funds is refundable to the Toronto Central Local Health Integration Network. (note 22)

10. Consumption Treatment Services (Restricted)

The Consumption and Treatment Services are funded by the Ministry of Health to provide low barrier, life-saving harm reduction services in a stigma-free environment to help reduce the growing number of opioid-related overdose death. Any funding unspent at the end of the year and the interest received on these funds is refundable to the Ministry of Health. (note 23)

11. Internally Restricted Project Funds

a) Growth and Development

This fund represents the excess of receipts over expenditures for non-Toronto Central Local Health Integration Network grant projects for which the Community Health Centre has gained approval to retain the surpluses. The funds are directed towards specific projects identified from the Community Health Centre's goals and objectives and for which other funding sources cannot be found. These funds can only be used upon approval from the Board.

b) Donations

Donations of a general and designated nature given in support of the Community Health Centre's programs and services.

c) Administration

This fund was established for administrative charges to the various programs.

d) Clinical Programs

This fund provides compensation for staff time used by other organizations seeking the time of a community nurse.

REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

12. Greater Toronto Community Health Centre (CHC) Network

This fund was administered by the Community Health Centre on behalf of the network of twenty-two GTA community health centres. Revenue is derived from membership dues or special contributions from the CHCs and is used to pursue projects of common network interest.

13. Clinical Project Funds

a) Physiotherapy Program

A program funded through the Toronto Central Local Health Integration Network to provide individual and group physiotherapy sessions to clients of the Community Health Centre.

b) Substance Use and Addictions Program - Safer Opioid Supply (SUAP SOS)

This project is an innovative new harm reduction approach that provides people who have opioid use disorder with a reliable pharmaceutical opioid of known quality, quantity, and strength as an alternative to drugs found in the contaminated illegal supply. The goal of the program is to reduce the risks of overdose and other harms stemming from the toxic illegal drug supply for those who are at high risk and are not well connected to existing health and social services. In addition to providing a safer supply of opioids, the DEC ESSP provides opportunities for clients to access a range of program options, as well as wraparound services. DEC-ESSP operates as a collaborative program across three community organizations: Street Health, Regent Park CHC, and South Riverdale CHC.

c) ViiV Partnerships to Improve HIV Outcomes and Treatments (ViiV PIHVOT) - Blue Door

This project was funded by ViiV Healthcare with the purpose of improving the health of people with HIV/AIDS (PHAs) who have limited or no health insurance.

14. Community Health Project Funds

Externally Restricted

a) Women's Art Afternoon

This fund provides program expenses and purchased services for the "Against All Odds" innovative art program for homeless and marginally housed women.

b) Toronto Arts Council

This fund supports a series of free arts workshops, studios and one-on-one mentoring opportunities from visual artists.

REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

14. Community Health Project Funds (cont'd)

c) HIV Information, Prevention and Support

This project is funded by the M.A.C. AIDS Foundation. The purpose is to increase the Regent Park community's capacity to target HIV prevention amongst women involved in sex work. In partnership with other agencies in Regent Park, the project works with women using three local drop-in services that provide support to women involved in sex work.

d) Housing Support

Funded by the City of Toronto, the purpose of this project is to provide outreach and support services, assistance in developing mutual self-help and support networks and assistance in accessing community services to under housed and homeless people in the Regent Park Community.

e) Reducing Harm through Outreach and Education

This project's funding is provided by the Toronto Urban Health Fund to promote the health and well-being of street-involved women through a multi-faceted and peer-based approach. Peer harm reduction workers provided workshops, increased awareness of community resources and increased access to supportive environments for vulnerable women.

f) AIDS Bureau Harm Reduction

This project was funded by Minister of Health and Long-Term Care to deliver a range of low threshold harm reduction services and supports to people who use substances and who are at risk for HIV and HCV acquisition and opioid overdose in the downtown east.

g) Coordinated Access to Care from Hospital Emergency Departments (CATCH-ED)

A Toronto Central Local Health Integration Network funded program designed to connect people with mental health issues who frequently use local emergency departments with primary care and counselling supports.

h) Harm Reduction at Sheltering Site

This project is a City funded pilot that will run until March 2022. iPHARE was developed in response to Toronto's substantial rise in fatal opioid overdoses and shelter related deaths which increased during the COVID-19 pandemic. RPCHC has two full time Community Health Workers working in partner sites run by Fred Victor and Dixon Hall. iPHARE's primary role is to implement onsite harm reduction services in collaboration with shelter partners, to increase overall harm reduction capacities and overdose preparedness across the sector, decrease stigmas affiliated with substance use and link community members to clinical care and social supports.

REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

14. Community Health Project Funds (cont'd)

- i) City of Toronto DTE Special Outreach

This project is a low threshold, outreach-based intensive case management team dedicated to building relationships and engaging with individuals who may have multiple barriers to access services in the downtown east. The program is a 2 year pilot funded by the City of Toronto as part of the Downtown East Action Plan and is comprised of a social worker and harm reduction worker.

15. HIV/AIDS Project Funds

Externally Restricted

- a) Committee for Accessible AIDS Treatment (CAAT) - HIV/AIDS & Immigration Services

This fund provides for a committee for accessible AIDS treatment which deals with HIV & immigration service accessibility, training and community capacity building.

- b) Committee for Accessible AIDS Treatment (CAAT) - Donations

Donations received from other HIV/AIDS agencies and other donors in support of the CAAT's program and services.

- c) Committee for Accessible AIDS Treatment (CAAT) - Legacy project

This fund provides for an increase in the level of social, communal and professional engagement of persons living with HIV/AIDS. It is also intended to increase access to service organizations and collaboration and partnerships among different generations of persons living with HIV/AIDS and service organizations.

- d) Ontario HIV Treatment Network (OHTN) Secondment Agreement

This agreement involves the secondment of a Health Centre physician on a part-time basis to participate in OHTN research strategies.

- e) Community Champion HIV/AIDS Advocates Mobilization Project (CHAMP In Action)

This is a community-based study to evaluate promising strategies that support the development of community champions as key agents to advance HIV/AIDS in three ethno-racial communities.

- f) The Ethno-racial Treatment Support Network (ETSN) Evaluation Project

This project was funded by the Canadian Institute of HIV Research (CIHR) to implement the CHAMP study by introducing intervention strategies to support community champions to advance issues related to HIV/AIDS in ethno-racial communities.

REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2021

15. HIV/AIDS Project Funds (cont'd)

g) ViiV Health Care - Synergy of Care

This project was funded by ViiV Healthcare with the purpose of promoting resilience and balancing family, work and community demands among PHAs in service provider roles.

h) Ontario HIV Treatment Network (OHTN) - Rapid Linkage

This project was funded by the Ontario HIV Treatment Network with the purpose of providing linkage to care/initiation of treatment for precariously insured individuals diagnosed with HIV.

i) Ontario HIV Treatment Network - Turning Crisis to Opportunities (OHTN-TCTO)

The overall objectives of the program of data, evidence-sharing, and research are to engage affected communities and relevant stakeholders to: (1) identify priority community needs and develop responsive innovative interventions; (2) evaluate the effectiveness of community-driven innovative interventions in promoting HIV prevention and linkage to care for our priority populations; and (3) utilize evidence-based strategies to advance organizational and system-wide policy and practice change to reduce health disparities among marginalized and vulnerable PLHIV populations.

j) Beyond the Blue Door Research

This project focuses on engaging affected communities to explore issues impacting health disparities experienced by non-insured or precariously insured people living with HIV/AIDS, evaluate an intervention that supports their linkage to care; and identify strategies to advance policy and service access for these communities.

k) Ontario HIV Treatment Network - Ontario Cohort Study (OHTN-OCS)

Built on the legacy of the HIV Ontario Observational Database (HOOD), the OHTN Cohort Study (OCS) is a long-term research project which aims to improve the lives of people living with HIV/AIDS (PHAs) in Ontario and beyond. As a part of the Ontario HIV Strategy "Focusing our Efforts: Ontario's HIV Strategy to 2026", the OHTN has renewed its commitment to support and enhance the gathering, management and analysis of data reflecting the clinical care and treatment of people with HIV in Ontario.

16. Pathways to Education™ Fund

This fund provides supports for students, other program and operating expenses to run the Pathways to Education™ Program. The Pathways to Education™ funding has been fully spent during the year and the surplus is as a result of interest income from operating funds held by the Regent Park Community Health Centre's Pathways to Education program.

REGENT PARK COMMUNITY HEALTH CENTRE

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17. Youth Programs

a) The Youth Enrichment Academy

This program, funded by the Ontario Trillium Foundation and Canada Summer Jobs, is a youth-based initiative created to prepare middle schoolers for high school and beyond. Established by the Regent Park Community Health Centre, the Youth Enrichment Academy (YEA!) addresses early intervention to steer young people away from risk-taking activities. Pertinent issues plaguing youth in these communities include, but are not limited to: violence, poverty, at-risk of dropping out of school, and conflict with the law. The YEA! Program is a direct response to Regent Park and Moss Park's call for more youth-focused programming particularly for those between the ages of 11-14 in grades 6, 7 and 8.

b) Jobs4U Grant

This program helps all youth (aged 15- 30) to navigate through the labour market and to successfully transition into sustained employment. These objectives are attained by supporting the needs of all youth, especially youth facing barriers to develop skills, knowledge and network through education and skills development and meaningful work experiences.

18. EarlyOn (Restricted)

EarlyOn, an externally restricted program, is funded by the City of Toronto. Its purpose is to promote social, emotional, behavioural, physical and cognitive development in children and to strengthen the community around them. The surplus amount, if any, is required to be returned to the City of Toronto. (note 24)

19. EarlyOn - Canada Peri-Natal Nutrition Fund (Restricted)

The purpose of this program is to raise awareness on the importance of nutrition for new mothers and newborns of the community through educational meetings, seminars and workshops as well as distribution of food coupons.

20. EarlyOn - United Way of Greater Toronto Fund (Restricted)

The purpose of this program is to provide early identification and intervention for special needs children aged 0 - 4 to access support after diagnosis or assessment of developmental concerns.

21. EarlyOn - Donations Fund (Internally Restricted)

This internally restricted fund is funded by donations of a general and designated nature given in support of EarlyOn programs and services.

REGENT PARK COMMUNITY HEALTH CENTRE
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22. Due to Toronto Central Local Health Integration Network - Core Operation

	2021	2020
Total receipts for operations (page 6)	\$ 8,560,158	\$ 7,918,757
Expenditures eligible for operations (page 6)	<u>8,330,642</u>	<u>7,516,868</u>
Excess of receipts over expenditures	229,516	401,889
Funds transferred to Restricted Fund - Capital to purchase property and equipment (page 6)	(204,502)	(186,195)
Capital funding deferred for future use (page 6)	-	(113,074)
Funds transferred from Administration (page 6)	<u>-</u>	<u>21,455</u>
Amounts due to Toronto Central Local Health Integration Network - Core Operations	<u>\$ 25,014</u>	<u>\$ 124,075</u>
Amounts due to Toronto Central Local Health Integration Network - Core Operation		
2017/2018	\$ -	\$ 60,320
2018/2019	15,686	15,686
2019/2020	124,075	124,075
2020/2021	<u>25,014</u>	<u>-</u>
	<u>\$ 164,775</u>	<u>\$ 200,081</u>

23. Due to Ministry of Health - Consumption and Treatment Services

	2021	2020
Total receipts for operations (page 7)	\$ 1,163,284	\$ 1,126,300
Expenditures eligible for operations (page 7)	<u>1,073,895</u>	<u>993,009</u>
Excess of receipts over expenditures	89,389	133,291
Capital funding deferred for future use (page 7)	<u>-</u>	<u>(48,870)</u>
Amounts due to Ministry of Health - Consumption and Treatment Services - current year	<u>\$ 89,389</u>	<u>\$ 84,421</u>
2019/2020	\$ 84,421	\$ 84,421
2020/2021	<u>89,389</u>	<u>-</u>
	<u>\$ 173,810</u>	<u>\$ 84,421</u>

REGENT PARK COMMUNITY HEALTH CENTRE
Notes to Financial Statements
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24. Due to the City of Toronto

	2021	2020
Total receipts from City of Toronto (page 16)	\$ 989,156	\$ 1,010,998
Expenditures eligible for operations (page 16)	<u>(1,021,109)</u>	<u>(1,042,951)</u>
Excess of expenditures over receipts	(31,953)	(31,953)
Toronto Central Local Health Integration Network - Pay equity subsidy (page 16)	<u>31,953</u>	<u>31,953</u>
Amounts due to the City of Toronto	<u>\$ -</u>	<u>\$ -</u>

25. Commitments - Lease Agreement

The Diabetes Education Program is committed to a five-year lease ending on June 30, 2024. Annual fiscal rental payments, exclusive of sales taxes, are as follows:

2022	\$ 59,703
2023	63,377
2024	65,673
2025	<u>16,533</u>
	<u>\$ 205,286</u>

In addition, the Program has committed to pay its proportionate share of realty taxes and common area maintenance.

The Pathways to Education Program is committed under two lease agreements for its premises. Annual fiscal rental payments, exclusive of sales taxes, are as follows:

2022	\$ 118,663
2023	125,623
2024	<u>125,820</u>
	<u>\$ 370,106</u>

In addition, the Program has committed to pay its proportionate share of realty taxes and common area maintenance.

The EarlyOn Program has leased office space under a five-year lease from the City of Toronto which ended during the year. They are currently in the process of negotiating a new lease.

REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

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26. Financial Instruments

The Community Health Centre's financial instruments recorded on the Statement of Financial Position consist of cash and cash equivalents, amounts receivable and all current liabilities. In management's opinion, the Community Health Centre is not exposed to significant currency, market or credit risks arising from these financial instruments as explained below.

Liquidity Risk

Liquidity risk is the risk that the Community Health Centre may not be able to meet its obligations. To mitigate this risk, the Community Health Centre commits to spending on the various projects only after the funds are received from the various funders or has reasonable assurance that the funds will be received.

Credit Risk

Credit risk is the risk that the Community Health Centre will incur a financial loss if the other party to a financial instrument fails to discharge the obligation. The Community Health Centre is subject to credit risk on its amounts receivable. The Community Health Centre actively manages and monitors its receivables on a regular basis to mitigate this risk.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk. Financial instruments which potentially subject The Community Health Centre to market risk, consist primarily of investments in fixed income funds. However, due to the liquid nature and regular review of the investments, the market risk is minimal.

27. Contingent Liability

The EarlyOn Program is currently in discussion with the City of Toronto and the Ministry of Children, Community and Social Services (MCSS) over a potential rent payable of \$95,000. It is the management's opinion that the discussion will be settled in the organization's favour, that the full amount of \$95,000 will be waived.

28. Significant Event

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. COVID-19 has affected global markets and caused disruptions to domestic and international supply chains.

The financial effect of the COVID-19 pandemic on the Program cannot be reliably estimated. Due to these considerations, no adjustments were made to the balances presented in these financial statements.