

**REGENT PARK COMMUNITY  
HEALTH CENTRE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED MARCH 31, 2023**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
**Regent Park Community Health Centre**

### Qualified Opinion

We have audited the accompanying financial statements of **Regent Park Community Health Centre** which are comprised of the Statement of Financial Position as at March 31, 2023, and the Statements of Changes in Restricted Fund - Capital, Receipts and Expenditures, Receipts and Expenditures - Core Operations, Receipts and Expenditures - Consumption and Treatment Services, Internally Restricted Project Funds Operations and Net Assets, Operations and Net Assets - Greater Toronto CHC Network, Clinical Project Funds Operations and Net Assets, Community Health Project Funds Operations and Net Assets, HIV/AIDS Project Funds Operations and Net Assets, Receipts and Expenditures and Net Assets - Pathways to Education, Receipts and Expenditures and Net Assets - Youth Programs, Receipts and Expenditures and Net Assets - Anti-Racism Action Program, Receipts and Expenditures and Net Assets - General Youth & Education Programs, Receipts and Expenditures - EarlyOn, Canada Peri-Natal Nutrition Fund Operations - EarlyOn, United Way of Greater Toronto Fund Operations - EarlyOn, Donations Fund Operations and Net Assets - EarlyOn and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of **Regent Park Community Health Centre** as at March 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with Accounting Standards for Not-for-Profit Organizations (ASNPO).

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Centre derives a portion of its revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to receipts, excess of receipts over expenditures, and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at April 1 and March 31 for both the 2023 and 2022 years.

As more fully described in note 2(d) of the financial statements, the Community Health Centre accounts for vacation pay on a cash basis. In this respect, the financial statements are not in accordance with Accounting Standards for Not-for-Profit Organizations. The effect of the departure from Accounting Standards for Not-for-Profit Organizations for vacation pay is outlined in note 3 to the financial statements.

We conducted our audit in accordance with Canadian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Regent Park Community Health Centre** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## INDEPENDENT AUDITORS' REPORT (Cont'd)

In preparing the financial statements, management is responsible for assessing **Regent Park Community Health Centre's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with Canadian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian Auditing Standards, we exercise professional judgment and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Richmond Hill, Canada  
June 28, 2023**

**CHARTERED PROFESSIONAL ACCOUNTANTS  
LICENSED PUBLIC ACCOUNTANTS**

**REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Financial Position

March 31, 2023

	2023	2022
<b>ASSETS</b>		
<b>Current</b>		
Cash (note 4)	\$ 4,746,119	\$ 4,395,024
Amounts receivable (note 6)	656,874	710,641
Prepaid and sundry assets	37,118	115,303
	<u>5,440,111</u>	<u>5,220,968</u>
<b>Investments (note 5)</b>	<b>1,421,608</b>	<b>1,454,507</b>
<b>Property and Equipment (note 7)</b>	<b>2,475,149</b>	<b>2,494,787</b>
	<u>\$ 9,336,868</u>	<u>\$ 9,170,262</u>

**LIABILITIES**

<b>Current</b>		
Accounts payable and accrued liabilities	417,574	389,584
Deferred revenue (note 8)	721,499	760,695
Due to Ontario Health - Toronto Region - Core Operations (note 25)	191,913	190,189
Due to Ministry of Health - Consumption and Treatment Services (note 26)	461,029	297,629
Due to City of Toronto - Early On (note 27)	75,314	-
	<u>1,867,329</u>	<u>1,638,097</u>

**NET ASSETS**

<b>Restricted Fund - Capital (page 4)</b>	<b>2,522,440</b>	<b>2,494,787</b>
<b>Internally Restricted Project Funds (page 8)</b>	<b>3,124,280</b>	<b>2,962,073</b>
<b>Greater Toronto CHC Network Fund (page 9)</b>	<b>136,085</b>	<b>170,823</b>
<b>Clinical Project Funds (pages 10 - 11)</b>	<b>128,143</b>	<b>162,030</b>
<b>Community Health Project Funds (pages 12 - 13)</b>	<b>476,763</b>	<b>461,354</b>
<b>HIV/AIDS Project Funds (pages 14 - 15)</b>	<b>41,566</b>	<b>164,779</b>
<b>Youth Programs Funds (page 17)</b>	<b>17,709</b>	<b>82,815</b>
<b>Anti-Racism Action Program Fund (page 18)</b>	<b>12,265</b>	<b>60,672</b>
<b>General Youth &amp; Education Programs Fund (page 19)</b>	<b>800,473</b>	<b>766,718</b>
<b>Canada Peri-Natal Nutrition Fund (page 21)</b>	<b>100</b>	<b>960</b>
<b>EarlyON Donations Fund - Restricted by the Board (page 23)</b>	<b>209,715</b>	<b>205,154</b>
	<u>7,469,539</u>	<u>7,532,165</u>
	<u>9,336,868</u>	<u>9,170,262</u>

APPROVED ON BEHALF OF THE BOARD



Edward McDonnell, Board Chair

Director



Director

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Changes in Restricted Fund - Capital (note 9)  
Year Ended March 31, 2023

	2023	2022
<b>Fund Balance - beginning of year</b>	<b>\$ 2,494,787</b>	<b>\$ 2,598,673</b>
Funds transferred from Core Operations to purchase property and equipment (page 6)	<b>346,239</b>	198,811
Amortization for the year	<u><b>(318,586)</b></u>	<u>(302,697)</u>
<b>Fund Balance - end of year</b>	<b><u>\$ 2,522,440</u></b>	<b><u>\$ 2,494,787</u></b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**Statement of Receipts and Expenditures**  
**Year Ended March 31, 2023**

	2023	2022
<b>Receipts</b>		
Receipts - Core operations (page 6)	\$ 9,215,394	\$ 8,740,651
Receipts - Consumption and Treatment Services (page 7)	1,351,204	1,601,000
Receipts - Internally Restricted Project Funds (page 8)	843,415	617,643
Receipts - Greater Toronto CHC Network (page 9)	31,200	68,100
Receipts - Clinical Project Funds (page 10 - 11)	1,040,175	1,107,468
Receipts - Community Health Project Funds (page 12 - 13)	704,063	983,443
Receipts - HIV/AIDS Project Funds (page 14 - 15)	451,513	511,839
Receipts - Pathways to Education (page 16)	1,824,891	2,068,000
Receipts - Youth Programs (page 17)	871,915	1,087,203
Receipts - Anti-Racism Action Program (page 18)	114,789	83,813
Receipts - General Youth & Education Program (page 19)	121,019	41,895
Receipts - EarlyOn (page 20)	1,039,504	949,522
Receipts - Canada Peri-Natal Nutrition (page 21)	29,492	30,452
Receipts - United Way of Greater Toronto (page 22)	17,688	70,753
Receipts - Donations Fund - EarlyOn (page 23)	3,961	378
	<u>17,660,223</u>	<u>17,962,160</u>
<b>Expenditures</b>		
Expenditures - Core operations (page 6)	8,867,431	8,378,882
Expenditures - Consumption and Treatment Services (page 7)	1,187,804	1,215,377
Expenditures - Internally Restricted Project Funds (page 8)	546,960	249,058
Expenditures - Greater Toronto CHC Network (page 9)	65,938	49,271
Expenditures - Clinical Project Funds (page 10 - 11)	1,091,387	1,041,441
Expenditures - Community Health Project Funds (page 12 - 13)	804,978	774,398
Expenditures - HIV/AIDS Project Funds (page 14 - 15)	574,726	656,190
Expenditures - Pathways to Education (page 16)	1,824,891	2,068,000
Expenditures - Youth Programs (page 17)	937,021	1,004,388
Expenditures - Anti-Racism Action Program (page 18)	163,196	23,141
Expenditures - General Youth & Education Program (page 19)	87,264	49,935
Expenditures - EarlyOn (page 20)	1,039,504	949,522
Expenditures - Canada Peri-Natal Nutrition (page 21)	30,352	29,492
Expenditures - United Way of Greater Toronto (page 22)	17,688	70,753
Amortization (page 4)	318,586	302,697
	<u>17,557,726</u>	<u>16,862,545</u>
<b>Excess of Receipts over Expenditures before Funds Transferred</b>	<b>102,497</b>	<b>1,099,615</b>
Capital funding deferred for future use - Core Operations (page 6)	-	(137,544)
Amount refundable to the Ontario Health - Toronto Region - Core Operations (page 6)	(1,724)	(25,414)
Capital funding deferred for future use - Consumption and Treatment Services (page 7)	-	(261,804)
Amount refundable to the Ministry of Health - Consumption and Treatment Service (page 7)	(163,400)	(123,819)
	<u>(62,627)</u>	<u>551,034</u>
<b>Excess of (Expenditures over Receipts) Receipts over Expenditures after Funds Transferred</b>	<b>\$ (62,627)</b>	<b>\$ 551,034</b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Receipts and Expenditures - Core Operations (note 10)  
Year Ended March 31, 2023

	2023	2022
<b>Receipts</b>		
Ontario Health - Toronto Region		
- Core	\$ 8,397,852	\$ 8,444,965
- Other program funding	469,574	-
- Capital funding	347,968	295,686
	<u>9,215,394</u>	<u>8,740,651</u>
<b>Expenditures</b>		
Salaries	5,650,793	5,567,634
Benefits	1,275,497	1,206,315
Buildings and grounds	281,874	242,596
IT network/computer expenses	168,795	160,309
Medical supplies	99,585	88,269
Resources/materials	297,226	73,492
Telephone	65,451	60,086
Memberships and accreditation	35,850	59,478
Purchased services	70,235	59,419
Non-insured program (specialist/diagnostics)	23,358	50,000
Consulting fees	45,722	47,652
Staff development	35,055	33,510
Insurance	29,656	23,773
Legal and audit	43,468	21,721
Travel and transportation - (staff and clients)	12,403	19,935
Printing and copying	21,928	17,594
Office supplies	73,151	15,651
Recruitment	5,219	15,485
Furniture/equipment	19,491	10,268
Board expenses	12,522	9,949
Postage and courier	4,377	4,365
Meetings	7,234	3,682
Diabetes Education Program	95,697	109,457
Additional Operating - Pay Equity	31,953	31,953
Early Years Program	22,350	16,190
Access to Health Card Project	172,360	172,360
Fundholding	142,657	134,728
Scarborough Homeless Project	123,524	123,011
	<u>8,867,431</u>	<u>8,378,882</u>
<b>Excess of Receipts over Expenditures Before Funds Transferred</b>	<b>347,963</b>	<b>361,769</b>
Funds transferred to Restricted Fund - Capital to purchase property and equipment (page 4)	(346,239)	(198,811)
Capital funding deferred for future use (note 8)	-	(137,544)
Amount refundable to Ontario Health - Toronto Region (note 25)	(1,724)	(25,414)
<b>Excess of Receipts over Expenditures After Funds Transferred</b>	<b>\$ -</b>	<b>\$ -</b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

Statement of Receipts and Expenditures - Consumption and Treatment Services (note 11)

Year Ended March 31, 2023

	2023	2022
<b>Receipts</b>		
Ministry of Health		
- Consumption and Treatment Services	\$ 1,058,200	\$ 1,058,200
- Capital Funding	288,004	542,800
- One-time Pandemic Pay Funding	5,000	-
	<u>1,351,204</u>	<u>1,601,000</u>
<b>Expenditures</b>		
Salaries	504,216	539,618
Capital Funding	288,004	280,996
Program	262,493	263,421
Benefits	133,091	131,342
	<u>1,187,804</u>	<u>1,215,377</u>
<b>Excess of Receipts Over Expenditures Before Funds Transferred</b>	<b>163,400</b>	385,623
Capital funding deferred for future use (note 8)	-	(261,804)
Amount refundable to Ministry of Health (note 26)	<u>(163,400)</u>	<u>(123,819)</u>
<b>Excess of Receipts Over Expenditures after Funds Transferred</b>	<b>\$ -</b>	<b>\$ -</b>

(See Accompanying Notes to Financial Statements)



**REGENT PARK COMMUNITY HEALTH CENTRE**  
 STATEMENT OF INTERNALLY RESTRICTED PROJECT FUNDS OPERATIONS AND NET ASSETS (note 12)  
 YEAR ENDED MARCH 31, 2023

	Growth and Development		IIN		Donations		General Administration		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Receipts</b>										
Income	3,451	3,428	18,835	-	104,369	73,927	767,153	614,882	893,808	692,237
(Decrease) increase in fair value of investments	(7,804)	(11,552)	-	-	-	-	(42,589)	(63,042)	(50,393)	(74,594)
	(4,353)	(8,124)	18,835	-	104,369	73,927	724,564	551,840	843,415	617,643
<b>Expenditures</b>										
Salaries	-	-	-	-	-	-	284,775	170,403	284,775	170,403
Benefits	-	-	-	-	-	-	77,890	35,622	77,890	35,622
Program	-	-	-	-	10,680	36,564	173,616	6,469	184,296	43,033
	-	-	-	-	10,680	36,564	536,280	212,494	546,960	249,058
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) before Funds Transferred</b>	<b>(4,353)</b>	<b>(8,124)</b>	<b>18,835</b>	<b>-</b>	<b>93,689</b>	<b>37,363</b>	<b>188,284</b>	<b>339,346</b>	<b>296,455</b>	<b>368,585</b>
Internal Funds transfers	-	-	-	-	(18,380)	-	18,380	-	-	-
Funds transferred to Clinical Program Funds (page 11)	-	-	-	-	(17,324)	-	-	-	(17,324)	-
Funds transferred to Community Health General Fund (page 12)	-	-	-	-	(116,324)	-	-	-	(116,324)	-
Funds transferred to General Youth & Education Programs (page 19)	-	-	-	-	-	(22,245)	-	-	-	(22,245)
Funds transferred to EarlyOn Donations Fund (page 23)	-	-	-	-	(600)	-	-	-	(600)	-
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) after Funds Transferred</b>	<b>(4,353)</b>	<b>(8,124)</b>	<b>18,835</b>	<b>-</b>	<b>(58,939)</b>	<b>15,118</b>	<b>206,664</b>	<b>339,346</b>	<b>162,207</b>	<b>346,340</b>
<b>Fund Balance - beginning of year</b>	<b>143,249</b>	<b>151,373</b>	<b>-</b>	<b>-</b>	<b>495,020</b>	<b>479,902</b>	<b>2,323,804</b>	<b>1,984,458</b>	<b>2,962,073</b>	<b>2,615,733</b>
<b>Fund Balance - end of year</b>	<b>138,896</b>	<b>143,249</b>	<b>18,835</b>	<b>-</b>	<b>436,081</b>	<b>495,020</b>	<b>2,530,468</b>	<b>2,323,804</b>	<b>3,124,280</b>	<b>2,962,073</b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**STATEMENT OF OPERATIONS AND NET ASSETS - GREATER TORONTO CHC NETWORK (NOTE 13)  
YEAR ENDED MARCH 31, 2023

	2023	2022
<b>Receipts</b>		
Income	<u>\$ 31,200</u>	<u>\$ 68,100</u>
<b>Expenditures</b>		
Purchased services	65,871	49,068
Program	<u>67</u>	<u>203</u>
	<u>65,938</u>	<u>49,271</u>
<b>Excess of Receipts over Expenditures (Expenditures over Receipts)</b>	<b>(34,738)</b>	18,829
<b>Fund Balance - beginning of year</b>	<u>170,823</u>	151,994
<b>Fund Balance - end of year</b>	<u>\$ 136,085</u>	<u>\$ 170,823</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

STATEMENT OF CLINICAL PROJECT FUNDS OPERATIONS AND NET ASSETS (note 14)

YEAR ENDED MARCH 31, 2023

	<b>Dental Homeless Program</b>		<b>Physiotherapy Program</b>		<b>SUAP SOS</b>		<b>Blue Door Clinic</b>		<b>Community Immunization Clinic (COVID-19 Vaccine)</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Receipts</b>										
Income	<b>27,500</b>	21,250	<b>96,045</b>	94,208	<b>477,744</b>	477,744	<b>38,154</b>	43,213	<b>142,194</b>	302,198
<b>Expenditures</b>										
Salaries	<b>27,010</b>	17,992	<b>75,986</b>	75,203	<b>288,106</b>	297,169	<b>11,188</b>	2,843	<b>101,241</b>	239,506
Benefits	<b>4,184</b>	8,128	<b>20,059</b>	19,005	<b>66,538</b>	70,239	<b>2,982</b>	507	<b>22,284</b>	34,843
Program	<b>4,500</b>	436	-	-	<b>35,470</b>	46,281	<b>41,702</b>	11,450	<b>1,028</b>	27,849
Administrative	-	-	-	-	<b>75,040</b>	-	-	-	-	-
Purchased services	<b>3,107</b>	-	-	-	-	49,154	-	360	-	-
Travel - clients	-	-	-	-	<b>12,449</b>	10,260	-	-	-	-
Printing and office supplies	-	-	-	-	-	4,641	<b>4,842</b>	514	-	-
Honoraria	-	-	-	-	<b>140</b>	-	-	-	<b>5,310</b>	-
	<b>38,801</b>	26,556	<b>96,045</b>	94,208	<b>477,744</b>	477,744	<b>60,714</b>	15,674	<b>129,862</b>	302,198
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) before Funds Transferred</b>	<b>(11,301)</b>	(5,306)	-	-	-	-	<b>(22,560)</b>	27,539	<b>12,332</b>	-
Funds Transferred from Internally Restricted funds (page 8)	-	-	-	-	-	-	-	-	-	-
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) after Funds Transferred</b>	<b>(11,301)</b>	(5,306)	-	-	-	-	<b>(22,560)</b>	27,539	<b>12,332</b>	-
<b>Fund Balance - beginning of year</b>	<b>(5,306)</b>	-	-	-	-	-	<b>27,539</b>	-	-	-
<b>Fund Balance - end of year</b>	<b>(16,607)</b>	(5,306)	-	-	-	-	<b>4,979</b>	27,539	<b>12,332</b>	-

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(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF CLINICAL PROJECT FUNDS OPERATIONS AND NET ASSETS (note 14)**  
**YEAR ENDED MARCH 31, 2023**

	Community Immunization Clinic		OHTN Connection to Care		General Clinical Programs		PHAC Blue Door		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Receipts</b>										
Income		107,502	-	61,354	189,280	-	69,258	-	1,040,175	1,107,468
<b>Expenditures</b>										
Salaries	-	9,637	35,570	3,841	14,805	-	30,911	-	584,817	646,191
Benefits	-	1,475	7,171	694	2,721	-	6,654	-	132,593	134,891
Program	-	-	1,054	13,024	151,259	-	9,449	-	244,461	99,040
Administrative	-	96,390	-	-	-	-	7,064	-	82,104	96,390
Purchased services	-	-	-	-	-	-	-	-	3,107	49,514
Travel - clients	-	-	-	-	179	-	-	-	12,628	10,260
Printing and office supplies	-	-	-	-	-	-	-	-	4,842	5,155
Honoraria	-	-	-	-	21,385	-	-	-	26,835	-
	-	107,502	43,795	17,559	190,349	-	54,077	-	1,091,387	1,041,441
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) before Funds Transferred</b>	-	-	(43,795)	43,795	(1,069)	-	15,181	-	(51,212)	66,027
Funds Transferred from Internally Restricted funds (page 8)	-	-	-	-	17,324	-	-	-	17,324	-
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) after Funds Transferred</b>	-	-	(43,795)		16,255		15,181	-	(33,888)	66,027
<b>Fund Balance - beginning of year</b>	-	-	43,795	-	96,003	96,003	-	-	162,030	96,003
<b>Fund Balance - end of year</b>	-	-	-	43,795	112,258	96,003	15,181	-	128,143	162,030

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(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

STATEMENT OF COMMUNITY HEALTH PROJECT FUNDS OPERATIONS AND NET ASSETS (note 15)

YEAR ENDED MARCH 31, 2023

	Women's Art Afternoon & Toronto Arts Council		General Community Health		Housing Support		Reducing Harm through Outreach and Education		OHTN - Harm Reduction Research	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Receipts</b>										
Income	10,858	21,715	56,941	99,579	45,805	61,075	75,216	36,697	-	49,720
<b>Expenditures</b>										
Salaries	-	-	33,601	48,156	36,270	49,515	47,657	66,168	-	-
Benefits	-	-	6,410	9,419	9,535	13,730	12,751	11,469	-	-
Program	1,071	3,612	3,098	22,196	-	-	10,761	4,285	1,987	-
Administrative	-	-	-	-	-	-	-	-	-	-
Purchased services	11,450	19,100	-	-	-	-	-	931	-	-
Printing and office supplies	-	-	-	-	-	-	-	-	-	-
Staff development	-	-	-	-	-	-	-	-	-	-
Travel - clients	53	-	-	-	-	-	1,184	823	-	-
Honoraria	577	-	-	-	-	-	563	-	4,694	-
	13,152	22,712	43,108	79,771	45,805	63,245	72,916	83,676	6,681	-
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) before Funds Transferred</b>	(2,294)	(997)	13,833	19,808	-	(2,170)	2,300	(46,979)	(6,681)	49,720
Funds Transferred from Donations Fund (page 8)			116,324							
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) after Funds Transferred</b>	(2,294)	(997)	130,157	19,808	-	(2,170)	2,300	(46,979)	(6,681)	49,720
<b>Fund Balance - beginning of year</b>	4,057	5,054	19,808	-	-	2,170	50,803	97,782	49,720	-
<b>Fund Balance - end of year</b>	1,763	4,057	149,965	19,808	-	-	53,103	50,803	43,039	49,720

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(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF COMMUNITY HEALTH PROJECT FUNDS OPERATIONS AND NET ASSETS (note 15)**  
**YEAR ENDED MARCH 31, 2023**

	<b>AIDS Bureau Harm Reduction</b>		<b>CATCH-ED</b>		<b>Harm Reduction at Sheltering Site</b>		<b>City of Toronto DTE Special Outreach</b>		<b>Total</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Receipts</b>										
Income	<b>101,500</b>	101,500	<b>119,657</b>	119,657	-	328,500	<b>294,086</b>	165,000	<b>704,063</b>	983,443
<b>Expenditures</b>										
Salaries	<b>84,203</b>	82,931	<b>80,699</b>	72,940	<b>81,694</b>	88,550	<b>144,671</b>	95,050	<b>508,794</b>	503,310
Benefits	<b>17,296</b>	17,069	<b>16,098</b>	15,696	<b>16,549</b>	18,050	<b>36,766</b>	24,655	<b>115,405</b>	110,088
Program	-	1,500	<b>13,288</b>	18,964	<b>25,574</b>	5,279	<b>34,943</b>	10,307	<b>90,722</b>	66,143
Administrative	-	-	<b>6,000</b>	6,000	<b>27,681</b>	41,971	<b>19,359</b>	17,814	<b>53,040</b>	65,785
Purchased services	-	-	<b>3,572</b>	3,380	-	-	-	-	<b>15,022</b>	23,411
Printing and office supplies	-	-	-	1,677	<b>2,840</b>	1,918	<b>1,591</b>	-	<b>4,431</b>	3,595
Staff development	-	-	-	1,000	-	-	-	-	-	1,000
Travel - clients	-	-	-	-	<b>10,092</b>	93	-	-	<b>11,329</b>	916
Honoraria	-	-	-	-	<b>400</b>	150	-	-	<b>6,234</b>	150
	<b>101,500</b>	101,500	<b>119,657</b>	119,657	<b>164,829</b>	156,011	<b>237,330</b>	147,826	<b>804,978</b>	774,398
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) before Funds Transferred</b>	-	-	-	-	<b>(164,829)</b>	172,489	<b>56,756</b>	17,174	<b>(100,915)</b>	209,045
Funds Transferred from Donations Fund (page 8)									<b>116,324</b>	
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) after Funds Transferred</b>	-	-	-	-	<b>(164,829)</b>	172,489	<b>56,756</b>	17,174	<b>15,409</b>	
<b>Fund Balance - beginning of year</b>	-	-	-	-	<b>214,524</b>	42,035	<b>122,442</b>	105,268	<b>461,354</b>	252,309
<b>Fund Balance - end of year</b>	-	-	-	-	<b>49,695</b>	214,524	<b>179,198</b>	122,442	<b>476,763</b>	461,354

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(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF HIV/AIDS PROJECT FUNDS OPERATIONS AND NET ASSETS (note 16)**  
**YEAR ENDED MARCH 31, 2023**

	CAAT - HIV/AIDS & Immigration Services		CAAT - Donations		CAAT-Legacy		Champion HIV/AIDS Advocates Mobilization Project (CHAMP In Action)	
	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Receipts</b>								
Income	<b>216,100</b>	216,100	-	-	<b>155,713</b>	126,157	-	102,582
<b>Expenditures</b>								
Salaries	<b>129,476</b>	137,115	<b>18,691</b>	4,379	<b>51,854</b>	57,910	-	55,321
Program	<b>11,835</b>	11,700	<b>114</b>	32,648	<b>23,414</b>	16,629	-	3,640
Administration	<b>32,415</b>	32,415	<b>17,109</b>	5,000	<b>23,350</b>	12,745	-	10,000
Benefits	<b>29,444</b>	23,969	<b>3,108</b>	6,949	<b>7,960</b>	5,860	-	7,363
Purchased services	-	-	-	-	<b>37,397</b>	12,883	-	16,715
Building occupancy	<b>12,930</b>	10,763	-	-	<b>10,763</b>	20,109	-	18,136
Printing and office supplies	-	138	-	-	-	-	-	-
Travel - clients	-	-	-	-	<b>975</b>	21	-	61
	<b>216,100</b>	216,100	<b>39,023</b>	48,976	<b>155,713</b>	126,157	-	111,236
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) before Funds Transferred</b>	-	-	<b>(39,023)</b>	(48,976)	-	-	-	(8,654)
<b>Internal Funds transfer</b>	-	-	-	-	-	-	-	-
<b>Fund Balance - beginning of year</b>	-	-	<b>39,023</b>	87,999	-	-	-	8,654
<b>Fund Balance - end of year</b>	-	-	<b>0</b>	39,023	-	-	-	-

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(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF HIV/AIDS PROJECT FUNDS OPERATIONS AND NET ASSETS (note 16)**  
**YEAR ENDED MARCH 31, 2023**

	<b>OHTN Rapid Linkage</b>		<b>OHTN TCTO</b>		<b>Beyond the Blue Door Research</b>		<b>OHTN OCS</b>		<b>Total</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Receipts</b>										
Income	<b>24,000</b>	12,000	<b>50,000</b>	50,000	<b>5,700</b>	-		5,000	<b>451,513</b>	511,839
<b>Expenditures</b>										
Salaries	-	-	<b>50,000</b>	50,000	<b>5,984</b>	47,773	-	-	<b>256,005</b>	352,498
Program	<b>12,778</b>	10,536	-	-	<b>43,275</b>	5,157		1,400	<b>91,417</b>	81,710
Administration	<b>3,000</b>	3,000	-	-	-	-		622	<b>75,874</b>	63,782
Benefits	-	-	-	-	<b>1,568</b>	11,478		-	<b>42,080</b>	55,619
Purchased services	<b>666</b>	320	-	-	<b>44,944</b>	23,385		50	<b>83,007</b>	53,353
Building occupancy	-	-	-	-	-	-		-	<b>23,693</b>	49,008
Printing and office supplies	-	-	-	-	-	-		-	-	138
Travel - clients	-	-	-	-	<b>1,676</b>	-		-	<b>2,651</b>	82
	<b>16,444</b>	13,856	<b>50,000</b>	50,000	<b>97,446</b>	87,793		- 2,072	<b>574,726</b>	656,190
<b>Excess of Receipts over Expenditures (Expenditures over Receipts) before Funds Transferred</b>	<b>7,556</b>	(1,856)	-	-	<b>(91,746)</b>	(87,793)		- 2,928	<b>(123,213)</b>	(144,351)
<b>Internal Funds transfer</b>	-	-	-	-	<b>7,928</b>	-		<b>(7,928)</b>	-	-
<b>Fund Balance - beginning of year</b>	<b>5,516</b>	7,372	<b>25,000</b>	25,000	<b>87,312</b>	175,105		<b>7,928</b>	<b>164,779</b>	309,130
<b>Fund Balance - end of year</b>	<b>13,072</b>	5,516	<b>25,000</b>	25,000	<b>3,494</b>	87,312		- 7,928	<b>41,566</b>	164,779

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(See Accompanying Notes to Financial Statements)



**REGENT PARK COMMUNITY HEALTH CENTRE**Statement of Receipts and Expenditures and Net Assets - Pathways to Education™ (note 17)  
Year Ended March 31, 2023

	2023	2022
<b>Receipts</b>		
Pathways to Education Canada		
- Core	1,824,891	1,837,329
- One Time Grants	-	230,671
	<u>1,824,891</u>	<u>2,068,000</u>
<b>Expenditures</b>		
Salaries	1,056,384	1,089,628
Benefits	277,749	289,304
Office rent	154,352	145,933
Administration	104,040	104,040
Purchased services	5,569	91,597
Furniture and equipment	2,202	66,910
Telephone and computer	35,497	44,253
Program materials	24,357	36,215
Staff development	6,226	18,973
Repairs and maintenance	40,518	13,266
Graduation and convocation expenses	3,252	9,294
Office supplies	7,162	7,499
Legal and audits	5,220	3,957
Miscellaneous	7,860	3,378
Mentoring and tutoring	1,652	2,964
General insurance	2,700	2,700
Travel and transportation	1,852	2,659
Outreach	2,730	-
Volunteer recognition	22,393	-
TTC and school supplies	63,176	135,430
	<u>1,824,891</u>	<u>2,068,000</u>
<b>Excess of Receipts over Expenditures</b>	-	-
<b>Fund Balance - beginning of year</b>	-	752,513
Fund transferred to General Youth & Education Programs (page 19)	-	(752,513)
<b>Fund Balance - end of year</b>	<u>-</u>	<u>-</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
**STATEMENT OF YOUTH PROGRAMS OPERATIONS AND NET ASSETS (note 18)**  
**YEAR ENDED MARCH 31, 2023**

	Employment and Social Development Canada - Jobs for		The Youth Enrichment Academy								Total	
			Ontario Trillium Foundation - Seed and Capital Grant		United Way - Social Impact Investment Fund		Canada Summer Jobs - Service Canada		City of Toronto - Social Development Program			
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Receipts</b>												
Income	734,645	843,875		35,513	100,000	125,000	37,270	-	-	82,815	871,915	1,087,203
<b>Expenditures</b>												
Salaries	399,755	437,689	-	-	67,511	93,256	34,167	-	44,841	-	546,274	530,945
Miscellaneous	205,358	216,014	-	-	-	-	-	-	-	-	205,358	216,014
Benefits	45,173	76,831	-	-	15,117	17,114	3,103	-	3,777	-	67,169	93,945
Program materials	34,823	38,752	-	8,834	2,660	4,573	-	-	21,144	-	58,627	52,159
Office rent	43,502	41,670	-	-	-	-	-	-	-	-	43,502	41,670
Office supplies	6,034	14,829	-	3,476	10,057	10,057	-	-	-	-	16,091	28,362
Furniture and equipment	-	3,432	-	23,203	-	-	-	-	-	-	-	26,635
Repair and Maintenance	-	5,830	-	-	-	-	-	-	-	-	-	5,830
Volunteer recognition	-	3,923	-	-	-	-	-	-	-	-	-	3,923
Telephone and Computer	-	2,985	-	-	-	-	-	-	-	-	-	2,985
Legal and audit	-	1,000	-	-	-	-	-	-	-	-	-	1,000
General insurance	-	372	-	-	-	-	-	-	-	-	-	372
Staff development	-	288	-	-	-	-	-	-	-	-	-	288
Travel	-	260	-	-	-	-	-	-	-	-	-	260
	734,645	843,875	-	35,513	95,345	125,000	37,270	-	69,761	-	937,021	1,004,388
<b>Excess of Receipts over Expenditures (Expenditures over Receipts)</b>	-	-	-	-	4,655	-	-	-	(69,761)	82,815	(65,106)	82,815
<b>Fund Balance - beginning of year</b>	-	-	-	-	-	-	-	-	82,815	-	82,815	-
<b>Fund Balance - end of year</b>	-	-	-	-	4,655	-	-	-	13,054	82,815	17,709	82,815

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

Statement of Receipts and Expenditures and Net Assets - Anti-Racism Action Program (note 19)  
Year Ended March 31, 2023

	2023	2022
<b>Receipts</b>		
Canadian Heritage - Anti-Racism Action Program	<u>114,789</u>	<u>83,813</u>
<b>Expenditures</b>		
Salaries	126,979	13,880
Legal and audit	3,700	7,792
Benefits	14,755	1,455
Program materials	<u>17,762</u>	<u>14</u>
	<u>163,196</u>	<u>23,141</u>
<b>Excess of (Expenditures over Receipts) Receipts over Expenditures</b>	<b>(48,407)</b>	<b>60,672</b>
<b>Fund Balance - beginning of year</b>	<u>60,672</u>	<u>-</u>
<b>Fund Balance - end of year</b>	<u>12,265</u>	<u>60,672</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**Statement of Receipts and Expenditures and Net Asset - General Youth & Education Programs (note 20)  
Year Ended March 31, 2023

	2023	2022
<b>Receipts</b>		
Donations	11,370	31,886
Investment income	11,193	10,009
Other Income	98,456	-
	<u>121,019</u>	<u>41,895</u>
<b>Expenditures</b>		
Salaries	-	9,146
Benefits	-	735
Program Expenses	71,280	6,030
Decrease in fair value of investments	15,984	34,024
	<u>87,264</u>	<u>49,935</u>
<b>Excess of Receipts over Expenditures (Expenditures over Receipts)</b>	<b>33,755</b>	<b>(8,040)</b>
<b>Fund Balance - beginning of year</b>	<b>766,718</b>	<b>-</b>
Fund transferred from Pathways to Education™ (page 16)	-	752,513
Fund transferred from Regent Park Community Health Centre - Internally Restricted Project Funds (page 8)	-	22,245
	<u>-</u>	<u>774,758</u>
<b>Fund Balance - end of year</b>	<b>800,473</b>	<b>766,718</b>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Statement of Receipts and Expenditures - EarlyOn (note 21)  
Year Ended March 31, 2023

	2023	2022
<b>Receipts</b>		
City of Toronto	1,007,551	917,569
Ontario Health - pay equity subsidy	<u>31,953</u>	<u>31,953</u>
	<u>1,039,504</u>	<u>949,522</u>
<b>Expenditures</b>		
Salaries	614,462	598,723
Benefits	166,176	160,590
Building occupancy	130,510	77,814
Program materials	94,286	64,035
Staff development	3,758	20,122
Telephone, postage and courier	14,632	11,023
Professional fees	9,780	9,198
Miscellaneous	2,047	4,729
Supplies	3,623	2,588
Travel - clients	<u>230</u>	<u>700</u>
	<u>1,039,504</u>	<u>949,522</u>
<b>Excess of Receipts Over Expenditures</b>	<u>-</u>	<u>-</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

Statement of Canada Peri-Natal Nutrition Fund Operations - EarlyOn (note 22)

Year Ended March 31, 2023

	<b>2023</b>	2022
<b>Receipts</b>		
Health Canada - Canada Peri-Natal Nutrition Program	<b>29,492</b>	30,452
<b>Expenditures</b>		
Program materials	<u><b>30,352</b></u>	<u>29,492</u>
<b>Excess of (Expenditures over Receipts)</b>		
<b>Receipts over Expenditures</b>	<b>(860)</b>	960
<b>Fund Balance - beginning of year</b>	<u><b>960</b></u>	<u>-</u>
<b>Fund Balance - end of year</b>	<u><b>100</b></u>	<u>960</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

Statement of United Way of Greater Toronto Fund Operations - EarlyOn (note 23)

Year Ended March 31, 2023

	2023	2022
<b>Receipts</b>		
Donations	<u>17,688</u>	70,753
<b>Expenditures</b>		
Salaries	11,924	45,244
Benefits	3,465	11,311
Administrative expenses	2,299	9,198
Programs materials	-	5,000
	<u>17,688</u>	<u>70,753</u>
<b>Excess of Receipts over Expenditures</b>	<u>-</u>	<u>-</u>

(See Accompanying Notes to Financial Statements)

**REGENT PARK COMMUNITY HEALTH CENTRE**

Statement of Donations Fund Operations and Net Assets - EarlyOn (note 24)

Year Ended March 31, 2023

	2023	2022
<b>Receipts</b>		
Donations and other income	<u>3,961</u>	<u>378</u>
<b>Excess of Receipts over Expenditures</b>	<b>3,961</b>	378
<b>Fund Balance - beginning of year</b>	<b>205,154</b>	204,776
Transfer from General Donations Fund (page 8)	<u>600</u>	-
<b>Fund Balance - end of year</b>	<u><b>209,715</b></u>	<u>205,154</u>

(See Accompanying Notes to Financial Statements)



**REGENT PARK COMMUNITY HEALTH CENTRE**

## Statement of Cash Flows

Year Ended March 31, 2023

	2023	2022
<b>Cash Flows from (used by) Operating Activities</b>		
Excess of receipts over expenditures after funds transferred	\$ (62,627)	\$ 551,034
Adjustment for non-cash item:		
Amortization	<u>318,586</u>	302,697
	<b>255,959</b>	853,731
Changes in non-cash working capital:		
Amounts receivable	53,767	(116,763)
Prepaid and sundry assets	78,185	(24,135)
Property and Equipment	(346,239)	(198,811)
Accounts payable and accrued charges	27,992	(31,013)
Deferred revenue	(39,196)	331,236
Due to Ontario Health - Toronto Region - Core Operations	1,724	25,414
Due to Ministry of Health - Consumption and Treatment Service	163,400	123,819
Due to City of Toronto - Early On	<u>75,314</u>	-
	<u><b>270,906</b></u>	<u>963,478</u>
<b>Cash Flows from Investing Activities</b>		
Investments	<u>32,899</u>	706,471
<b>Net Increase in Cash</b>	<b>303,805</b>	1,669,949
<b>Cash - beginning of year</b>	<u>4,395,024</u>	<u>2,725,075</u>
<b>Cash - end of year</b>	<u><b>\$ 4,698,829</b></u>	<u>\$ 4,395,024</u>

(See Accompanying Notes to Financial Statements)

## REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2023

### 1. Organization - Overview

The Regent Park Community Health Centre (the Community Health Centre) is a community-based organization that provides a wide range of services and initiatives including primary health care, health promotion, service integration and community capacity building. Its services and programs are designed to respond to the unique needs of the communities it works with and the barriers to health and access to services that impact them. Those barriers may be economic, social, cultural, linguistic or related to mental health or substance use. Its work includes both ameliorating the negative health impacts of social inequities and promoting policy and system change to improve health and wellbeing. Regent Park Community Health Centre is incorporated in Ontario as a non-profit organization. Regent Park, in the downtown east of Toronto, was the oldest and largest public housing development in Canada and is in the midst of a multi-year redevelopment. Through this process the community is transitioning from a primarily low-income, racialized, and very culturally diverse community that was spatially isolated from the rest of Toronto to one that is more mixed income and more spatially integrated.

The Community Health Centre receives funding from a variety of sources primarily from Ontario Health Toronto Region (OH-Toronto) for the core operations of the health centre and the Ministry of Health for the Consumption and Treatment Services. Any excess of receipts over expenditures from the Ministry of Health and OH-Toronto funding in the year are refundable.

The Community Health Centre also delivers a range of programs focused on Children, Youth and Families. The Pathways to Education program aims to provide community, advocacy, social, financial, and academic supports to youth in the Regent Park area to enable them to successfully complete high school. The EarlyON program is a primary prevention program that promotes social, emotional, behavioural, physical and cognitive development of children from 0 to 6 years old and strengthens parents' and caregivers' capacity and the community around them.

### 2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations except for note 2(d). The following are the significant accounting policies:

a) Basis of Accounting

The Community Health Centre follows the restricted fund method of accounting.

Restricted contributions related to general operations are recognized as receipts of the Operating Fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as receipts of the appropriate restricted fund.

Unrestricted contributions are recognized as receipts of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

See notes 9 - 24 for a description of all funds.

## REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2023

### 2. Summary of Significant Accounting Policies (cont'd)

#### b) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and expenditures during the reporting period. Such estimates include providing for amortization of property and equipment as explained in note 2(c). Actual results could differ from those estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in net assets in the period in which they become known.

#### c) Property and Equipment - Amortization

Property and equipment are stated at cost. Amortization, which is reported in the Statement of Changes in Restricted Fund - Capital is based on the estimated useful lives of the assets and is provided using the undernoted annual rates and methods:

Building	25 years	Straight line
Furniture and fixtures	5 years	Straight line
Computer hardware	3 years	Straight line
Medical equipment	5 years	Straight line

#### d) Vacation Pay

The Community Health Centre accounts for vacation pay on a cash basis as described in note 3 of the financial statements.

#### e) Contributed Services

Volunteers contribute many hours per year to assist the Community Health Centre in carrying out its activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

#### f) Impairment of Long-lived Assets

Property and equipment and other long-lived assets are reviewed for impairment whenever changes in circumstances indicate that the carrying value of an asset may not be recoverable. Impairment is assessed by comparing the carrying amount of an asset with its expected future net undiscounted cash flows from use together with its residual value (net recoverable value). If such assets are considered impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds its net recoverable value. Any impairment results in a write-down of the asset and a charge to net assets during the year.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2023

### **2. Summary of Significant Accounting Policies (cont'd)**

#### **g) Financial Instruments**

The Community Health Centre initially measures its financial assets and liabilities at fair value. The Community Health Centre subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and cash equivalents which are at fair value. Changes in fair value are recognized in the Statement of Receipts and Expenditures.

Financial assets measured at amortized cost include amounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued charges, and recoveries due to the Ministry of Health and Ontario Health - Toronto Region.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the Statement of Receipts and Expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the Statement of Receipts and Expenditures.

### **3. Vacation Pay**

The Community Health Centre accounts for vacation pay on a cash basis. Canadian accounting standards for not-for-profit organizations require that vacation pay earned and not paid to be accrued as a liability in the accounts.

The unrecorded vacation pay liability as at March 31, 2023 was \$314,668 (2022 - \$429,907 and 2021 - \$454,268). Had the 2023 vacation pay been accrued, the excess of receipts over expenditures would have increased by \$115,239 (2022 - \$24,691 increase). In addition the current liabilities would have increased and the net assets would have decreased by \$314,668 (2022 - \$429,907).

**REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2023

**4. Cash**

Included in cash is \$3,538,834 (2022 - \$2,614,605) that is restricted internally and externally for various funds.

**5. Investments**

Investments, recorded at their estimated fair value, are comprised of the following:

	<b>2023</b>		<b>2022</b>	
	<b>Cost</b>	<b>Fair Value</b>	<b>Cost</b>	<b>Fair Value</b>
Mutual Funds	<b>1,595,151</b>	<b>1,421,608</b>	1,562,457	1,454,507

The cumulative unrealized loss on investments at March 31, 2023 is \$173,543 (2022 - \$107,950). Included in investments is \$136,345 (2022 - \$140,698) that is restricted for various funds.

**6. Amounts Receivable**

	<b>2023</b>		<b>2022</b>	
Harmonized Sales Tax Rebate	<b>\$ 236,943</b>	\$	206,678	\$
Accounts Receivable - Other	<b>393,731</b>		503,963	
	<b>\$ 630,674</b>	\$	710,641	\$

**7. Property and Equipment**

	<b>2023</b>		<b>2022</b>	
	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Cost</b>	<b>Accumulated Amortization</b>
Land	<b>\$ 664,028</b>	\$ -	\$ 664,028	\$ -
Building	<b>7,293,918</b>	<b>5,549,568</b>	6,994,969	5,263,790
Furniture and fixtures	<b>743,533</b>	<b>677,844</b>	743,533	658,591
Computer hardware	<b>510,251</b>	<b>509,169</b>	510,251	495,612
Medical equipment	<b>174,066</b>	<b>174,066</b>	174,066	174,066
	<b>\$ 9,385,796</b>	<b>\$ 6,910,647</b>	\$ 9,086,847	\$ 6,592,059
Net book value		<b>\$ 2,475,149</b>		<b>\$ 2,494,787</b>

**REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2023

**8. Deferred Revenue**

	<b>Beginning Balance</b>	<b>Funding Received</b>	<b>Recognized in 2022/23</b>	<b>Year End Deferral</b>
LHIN - Capital Funding	\$ 137,544	\$ 210,424	\$ 347,968	\$ -
OH - Capital Funding	261,804	-	261,804	-
PHAC - Legacy	-	116,785	116,785	-
Blue Door Giliad	-	50,000	-	<b>50,000</b>
City of Toronto - DTE Coast	-	100,000	-	<b>100,000</b>
Alliance-Social Prescribing	-	83,489	-	<b>83,489</b>
EarlyOn - City of Toronto	361,347	1,035,837	1,000,637	<b>396,547</b>
Pathways to Education - Jobs4U	-	500,523	409,060	<b>91,463</b>
	<b>\$ 760,695</b>	<b>\$ 2,097,058</b>	<b>\$ 2,136,254</b>	<b>\$ 721,499</b>

**9. Restricted Fund - Capital**

The Restricted Fund - Capital reflects the net amounts invested in property and equipment. The majority of the acquisitions were funded by The Ontario Health - Toronto Region. The amortization based on the useful life of the assets is also reflected in this fund.

**10. Core Operations (Restricted)**

The Core Operations are funded by Ontario Health - Toronto Region for the Community Health Centre's day-to-day operations. Any funding unspent at the end of the year and the interest received on these funds is refundable to the Ontario Health - Toronto Region (note 25).

**11. Consumption and Treatment Services (Restricted)**

The Consumption and Treatment Services are funded by the Ministry of Health to provide low barrier, life-saving harm reduction services in a stigma-free environment to help reduce the growing number of opioid-related overdose death. Any funding unspent at the end of the year and the interest received on these funds is refundable to the Ministry of Health (note 26).

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2023

### **12. Internally Restricted Project Funds**

a) Growth and Development

This fund represents the excess of receipts over expenditures for non-Ontario Health - Toronto Region grant projects for which the Community Health Centre has gained approval to retain the surpluses. The funds are directed towards specific projects identified from the Community Health Centre's goals and objectives and for which other funding sources cannot be found. These funds can only be used upon approval from the Board.

b) Donations

Donations of a general and designated nature given in support of the Community Health Centre's programs and services.

c) General Administration

This fund was established for administrative charges to the various programs.

### **13. Greater Toronto Community Health Centre (CHC) Network**

This fund was administered by the Community Health Centre on behalf of the network of twenty-two GTA community health centres. Revenue is derived from membership dues or special contributions from the CHCs and is used to pursue projects of common network interest.

### **14. Clinical Project Funds**

a) Physiotherapy Program

A program funded through the East End CHC by Ontario Health - Toronto Region that aims to provide individual and group physiotherapy sessions to clients of the Regent Park Community Health Centre.

b) Substance Use and Addictions Program - Safer Opioid Supply (SUAP SOS)

This project is an innovative new harm reduction approach that provides people who have opioid use disorder with a reliable pharmaceutical opioid of known quality, quantity, and strength as an alternative to drugs found in the contaminated illegal supply. The goal of the program is to reduce the risks of overdose and other harms stemming from the toxic illegal drug supply for those who are at high risk and are not well connected to existing health and social services. In addition to providing a safer supply of opioids, the Downtown East Collaborative - Opium Safe Supply Partnership provides opportunities for clients to access a range of program options, as well as wraparound services. The Downtown East Collaborative - Opium Safe Supply Partnership operates as a collaborative program across three community organizations: Street Health, Regent Park CHC, and South Riverdale CHC.

## REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2023

### 14. Clinical Project Funds (cont'd)

c) Blue Door Clinic

This project's purpose is to improve the health of people with HIV/AIDS (PHAs) who have limited or no health insurance. The Blue Door Clinic continues to be funded by various partners including OHTN's Connection to Care grant as well as the Public Health Agency of Canada - Blue Door grant.

d) Ontario HIV Treatment Network - Ontario Cohort Study (OHTN-OCS)

Built on the legacy of the HIV Ontario Observational Database (HOOD), the OHTN Cohort Study (OCS) is a long-term research project which aims to improve the lives of people living with HIV/AIDS (Public Health Agencies) in Ontario and beyond. As a part of the Ontario HIV Strategy "Focusing our Efforts: Ontario's HIV Strategy to 2026", the OHTN has renewed its commitment to support and enhance the gathering, management and analysis of data reflecting the clinical care and treatment of people with HIV in Ontario.

e) Ontario HIV Treatment Network (OHTN) - Rapid Linkage

This project was funded by the Ontario HIV Treatment Network with the purpose of providing linkage to care/initiation of treatment for precariously insured individuals diagnosed with HIV.

f) General Clinical Programs

Chiropody

This fund provides salary for Chiropodist in the health centre.

Oral Care and Homeless Oral Care

This fund provides funds to provide oral care to homeless population and staffing for dental clinic.

### 15. Community Health Project Funds

Externally Restricted

a) Women's Art Afternoon & Toronto Arts Council

This fund provides program expenses and purchased services for the "Against All Odds" innovative art program for homeless and marginally housed women and supports a series of free arts workshops, studios and one-on-one mentoring opportunities from visual artists.

b) General Community Health

The group of small scale services/programs that have limited resources and are supporting community health initiatives and partnerships with other organizations including community engagement & care, emergency support funds.



## REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2023

### 15. Community Health Project Funds (cont'd)

c) Housing Support

Funded by the City of Toronto, the purpose of this project is to provide outreach and support services, assistance in developing mutual self-help and support networks and assistance in accessing community services to under housed and homeless people in the Regent Park Community.

d) Reducing Harm through Outreach and Education

This project's funding is provided by the Toronto Urban Health Fund to promote the health and well-being of street-involved women through a multi-faceted and peer-based approach. Peer harm reduction workers provided workshops, increased awareness of community resources and increased access to supportive environments for vulnerable women.

e) Harm Reduction - Research Program

In partnership with U of T, U of Windsor, Canadian Association of People Who Use Drugs (CAPUD) and CATIE, Regent Park CHC is leading a research project titled: Harm Reduction Programming and HIV Prevention for Women, Trans and Non-Binary People who Use Drugs: Co-Creating Gender-Responsive, Sustainable Programming in the Context of Dual Public Health Emergencies. This research was funded by OHTN and data collection is currently underway.

f) AIDS Bureau Harm Reduction

This project was funded by Minister of Health and Long-Term Care to deliver a range of low threshold harm reduction services and supports to people who use substances and who are at risk for HIV and HCV acquisition and opioid overdose in the east downtown.

g) Coordinated Access to Care from Hospital Emergency Departments (CATCH-ED)

A program funded through the South Riverdale CHC by Ontario Health - Toronto Region designed to connect people with mental health issues who frequently use local emergency departments with primary care and counselling supports.

h) Harm Reduction at Sheltering Site (iPHARE)

This project is a City funded pilot that will run until March 2022. iPHARE was developed in response to Toronto's substantial rise in fatal opioid overdoses and shelter related deaths which increased during the COVID-19 pandemic. RPCHC has two full time Community Health Workers working in partner sites run by Fred Victor and Dixon Hall. iPHARE's primary role is to implement onsite harm reduction services in collaboration with shelter partners, to increase overall harm reduction capacities and overdose preparedness across the sector, decrease stigmas affiliated with substance use and link community members to clinical care and social supports.

## REGENT PARK COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2023

### 15. Community Health Project Funds (cont'd)

- i) City of Toronto - Downtown Toronto East Special Outreach (COAST)

This project is a low threshold, outreach-based intensive case management team dedicated to building relationships and engaging with individuals who may have multiple barriers to access services in the downtown east. The program is a 2 year pilot funded by the City of Toronto as part of the Downtown East Action Plan and is comprised of a social worker and harm reduction worker.

### 16. HIV/AIDS Project Funds

Externally Restricted

- a) Committee for Accessible AIDS Treatment (CAAT) - HIV/AIDS & Immigration Services

This fund provides for a committee for accessible AIDS treatment which deals with HIV & immigration service accessibility, training and community capacity building.

- b) Committee for Accessible AIDS Treatment (CAAT) - Donations

Donations received from other HIV/AIDS agencies and other donors in support of the CAAT's program and services.

- c) Committee for Accessible AIDS Treatment (CAAT) - Legacy project

This fund provides for an increase in the level of social, communal and professional engagement of persons living with HIV/AIDS. It is also intended to increase access to service organizations and collaboration and partnerships among different generations of persons living with HIV/AIDS and service organizations.

- d) Community Champion HIV/AIDS Advocates Mobilization Project (CHAMP In Action)

This is a community-based study to evaluate promising strategies that support the development of community champions as key agents to advance HIV/AIDS in three ethno-racial communities.

- e) Ontario HIV Treatment Network (OHTN) - Rapid Linkage

This project was funded by the Ontario HIV Treatment Network with the purpose of providing linkage to care/initiation of treatment for precariously insured individuals diagnosed with HIV.

- f) Ontario HIV Treatment Network - Turning Crisis to Opportunities (OHTN-TCTO)

The overall objectives of the program of data, evidence-sharing, and research are to engage affected communities and relevant stakeholders to: (1) identify priority community needs and develop responsive innovative interventions; (2) evaluate the effectiveness of community-driven innovative interventions in promoting HIV prevention and linkage to care for our priority populations; and (3) utilize evidence-based strategies to advance organizational and system-wide policy and practice change to reduce health disparities among marginalized and vulnerable PLHIV populations.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2023

### **16. HIV/AIDS Project Funds (cont'd)**

g) Beyond the Blue Door Research

This project focuses on engaging affected communities to explore issues impacting health disparities experienced by non-insured or precariously insured people living with HIV/AIDS, evaluate an intervention that supports their linkage to care; and identify strategies to advance policy and service access for these communities.

h) Ontario HIV Treatment Network - Ontario Cohort Study (OHTN-OCS)

Built on the legacy of the HIV Ontario Observational Database (HOOD), the OHTN Cohort Study (OCS) is a long-term research project which aims to improve the lives of people living with HIV/AIDS (PHAs) in Ontario and beyond. As a part of the Ontario HIV Strategy "Focusing our Efforts: Ontario's HIV Strategy to 2026", the OHTN has renewed its commitment to support and enhance the gathering, management and analysis of data reflecting the clinical care and treatment of people with HIV in Ontario.

### **17. Pathways to Education™ Fund**

This fund provides supports for students, other program and operating expenses to run the Pathways to Education™ Program.

### **18. Youth Programs**

a) Employment and Social Development Canada - Jobs for Youth

This program helps all youth (aged 15 - 30) to navigate through the labour market and to successfully transition into sustained employment. These objectives are attained by supporting the needs of all youth, especially youth facing barriers to develop skills, knowledge and network through education and skills development and meaningful work experiences.

b) The Youth Enrichment Academy ("YEA!")

This program was initially funded by the Ontario Trillium Foundation and Canada Summer Jobs in prior years and has now been extended due to new funding from various agencies including United Way – Social Impact Investment Fund, City of Toronto- Social Development Program and the SEEN Collaborative. YEA is a youth-based initiative created to prepare middle schoolers for high school and beyond.

Established by the Regent Park Community Health Centre, the Youth Enrichment Academy addresses early intervention to steer young people away from risk-taking activities. Pertinent issues plaguing youth in these communities include, but are not limited to: violence, poverty, at-risk of dropping out of school, and conflict with the law. The YEA! Program is a direct response to Regent Park and Moss Park's call for more youth-focused programming particularly for those between the ages of 11-14 in grades 6, 7 and 8.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2023

### **19. Anti-Racism Action Program**

The Anti-Racism Action Program (ARAP) will address anti-racism in Regent Park through a trauma-informed community building and engagement lens that informs at all levels (individual, interpersonal, community and at the systems level). By leveraging existing community assets and networks, the project will develop a set of principles, strategies and practices to enhance civic engagement and social participation for Regent Park residents. At the same time, breaking through systemic racialized traumas in hopes of achieving a greater sense of belonging, identity and healing so that residents will have reduced barriers to actively participate and engage in community sports, arts and culture, and in the co-development and implementation of the 31 Action Items of the Regent Park Social Development Plan (SDP) Network

### **20. General Youth & Education Programs**

The group of small scale services/programs that are supporting youth and educational initiatives and partnerships with other organizations.

### **21. EarlyOn (Restricted)**

EarlyOn, an externally restricted program, is funded by the City of Toronto. Its purpose is to promote social, emotional, behavioural, physical and cognitive development in children and to strengthen the community around them. The surplus amount, if any, is required to be returned to the City of Toronto (note ).

### **22. EarlyOn - Canada Peri-Natal Nutrition Fund (Restricted)**

The purpose of this program is to raise awareness on the importance of nutrition for new mothers and newborns of the community through educational meetings, seminars and workshops as well as distribution of food coupons.

### **23. EarlyOn - United Way of Greater Toronto Fund (Restricted)**

The purpose of this program is to provide early identification and intervention for special needs children aged 0 - 4 to access support after diagnosis or assessment of developmental concerns.

### **24. EarlyOn - Donations Fund (Internally Restricted)**

This internally restricted fund is funded by donations of a general and designated nature given in support of EarlyOn programs and services.

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Notes to Financial Statements  
March 31, 2023

**25. Due to Ontario Health - Toronto Region - Core Operation**

	2023	2022
Total receipts for operations (page 6)	\$ 9,215,394	\$ 8,740,651
Expenditures eligible for operations (page 6)	<u>8,867,431</u>	<u>8,378,882</u>
Excess of receipts over expenditures	347,963	361,769
Funds transferred to Restricted Fund - Capital to purchase property and equipment (page 6)	(346,239)	(198,811)
Capital funding deferred for future use (page 6)	<u>-</u>	<u>(137,544)</u>
Amounts due to Ontario Health - Toronto Region - Core Operations	<u>\$ 1,724</u>	<u>\$ 25,414</u>
Amounts due to Ontario Health - Toronto Region - Core Operation		
2018/2019	\$ 15,686	\$ 15,686
2019/2020	124,075	124,075
2020/2021	25,014	25,014
2021/2022	25,414	25,414
2022/2023	<u>1,724</u>	<u>-</u>
	<u>\$ 191,913</u>	<u>\$ 190,189</u>

**26. Due to Ministry of Health - Consumption and Treatment Services**

	2023	2022
Total receipts for operations (page 7)	\$ 1,351,204	\$ 1,601,000
Expenditures eligible for operations (page 7)	<u>1,187,804</u>	<u>1,215,377</u>
Excess of receipts over expenditures	163,400	385,623
Capital funding deferred for future use (page 7)	<u>-</u>	<u>(261,804)</u>
Amounts due to Ministry of Health - Consumption and Treatment Services	<u>\$ 163,400</u>	<u>\$ 123,819</u>
Amounts due to Ministry of Health - Consumption and Treatment Services		
2019/2020	\$ 84,421	\$ 84,421
2020/2021	89,389	89,389
2021/2022	123,819	123,819
2022/2023	<u>163,400</u>	<u>-</u>
	<u>\$ 461,029</u>	<u>\$ 297,629</u>

**REGENT PARK COMMUNITY HEALTH CENTRE**  
Notes to Financial Statements  
March 31, 2023

**27. Due to the City of Toronto**

	2023	2022
Total receipts from City of Toronto (page 20)	\$ 1,007,551	\$ 917,569
Expenditures eligible for operations (page 20)	<u>(1,039,504)</u>	<u>(949,522)</u>
Excess of expenditures over receipts	(31,953)	(31,953)
Ontario Health - Toronto Region - Pay equity subsidy (page 20)	31,953	31,953
Add: Early On - Due to City of Toronto	<u>75,314</u>	<u>-</u>
Amounts due to the City of Toronto	<u>\$ 75,314</u>	<u>\$ -</u>

**28. Commitments - Lease Agreement**

The Diabetes Education Program is committed to a five-year lease ending in June 2024. Annual fiscal rental payments, exclusive of sales taxes, are as follows:

2024	65,673
2025	<u>16,533</u>
	<u>\$ 82,206</u>

In addition, the Program has committed to pay its proportionate share of realty taxes and common area maintenance.

The Pathways to Education Program is committed under two lease agreements for its premises. Annual fiscal rental payments, exclusive of sales taxes, are as follows:

2024	\$ 125,820
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The EarlyOn Program is committed to a lease ending in January 2026. Annual fiscal rental payments, exclusive of sales taxes, are as follows:

2024	59,930
2025	59,930
2026	<u>\$ 47,445</u>
	<u>167,305</u>

In addition, the Program has committed to pay its proportionate share of realty taxes and common area maintenance.

## **REGENT PARK COMMUNITY HEALTH CENTRE**

Notes to Financial Statements

March 31, 2023

### **29. Financial Instruments**

The Community Health Centre's financial instruments recorded on the Statement of Financial Position consist of cash and cash equivalents, amounts receivable and all current liabilities. In management's opinion, the Community Health Centre is not exposed to significant currency, market or credit risks arising from these financial instruments as explained below.

#### Liquidity Risk

Liquidity risk is the risk that the Community Health Centre may not be able to meet its obligations. To mitigate this risk, the Community Health Centre commits to spending on the various projects only after the funds are received from the various funders or has reasonable assurance that the funds will be received.

#### Credit Risk

Credit risk is the risk that the Community Health Centre will incur a financial loss if the other party to a financial instrument fails to discharge the obligation. The Community Health Centre is subject to credit risk on its amounts receivable. The Community Health Centre actively manages and monitors its receivables on a regular basis to mitigate this risk.

#### Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk. Financial instruments which potentially subject The Community Health Centre to market risk, consist primarily of investments in income funds. However, due to the liquid nature and regular review of the investments, the market risk is minimal.

### **30. Contingent Liability**

During the year, the Community Health Centre has been involved in labour discussion with various employees. The legal advice obtained indicated that it is likely the discussions could result in an award of \$100,000. As such, the Community Health Centre has accrued this amount in the current year.